

June 29, 2014

The Dy. General Manager (Listing Dept.)
BSE Limited
Corporate Relationship Dept.
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

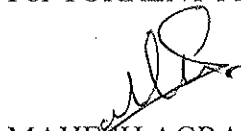
Dear Sir / Madam,

Sub: Torrent Pharmaceuticals Limited completes the acquisition of domestic branded formulations business of Elder Pharmaceuticals Limited

Torrent Pharmaceuticals Limited ("TPL") has completed acquisition of Elder Pharmaceuticals Limited ("Elder") branded domestic formulations business in India and Nepal ("India Business") on a slump sale basis. This transaction was in pursuance of the Business Transfer Agreement entered into between TPL and Elder on 13th December 2013.

Kindly take note of the above.

Yours Sincerely,
For TORRENT PHARMACEUTICALS LIMITED


fr MAHESH AGRAWAL
VP (LEGAL) & COMPANY SECRETARY