August 20, 2026

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
SCRIP SYMBOL: TORNTPOWER

Dear Sir / Madam,

Ref: Change in Key Managerial Personnel - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub: Outcome of the Board Meeting dated August 20, 2026

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its Meeting held today have:

1. Accepted the resignation tendered by Saurabh Mashruwala from the position of Chief Financial Officer and Whole Time Key Managerial Personnel of the Company w.e.f. close of business hours of August 20, 2026 due to planned retirement.

2. Approved the appointment of Vikas Poddar as Chief Financial Officer & Whole Time Key Managerial Personnel and Senior Management Personnel of the Company w.e.f. August 21, 2026.

Consequent to the above:

1. Saurabh Mashruwala shall also cease to be Key Managerial Personnel authorised for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) under regulation 30 of the Listing Regulations with effect from close of business hours of August 20, 2026, and

2. Vikas Poddar shall be appointed as Key Managerial Personnel authorised for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) under regulation 30 of the Listing Regulations with effect from August 21, 2026.

Details with respect to resignation of Saurabh Mashruwala and appointment of Vikas Poddar as required pursuant to Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are attached as **Annexure - A and Annexure – B respectively**.

The Board Meeting commenced at 05:00 pm and concluded at 5.18 pm.

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For Torrent Power Limited

RAHUL CHAITANYABHAI SHAH
Digitally signed by RAHUL CHAITANYABHAI SHAH
Date: 2026.08.20 18:04:45 +05'30'

Rahul Shah
Company Secretary & Compliance Officer

Annexure – A

Details with respect to resignation of Saurabh Mashruwala, Chief Financial Officer and Key Managerial Personnel as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Pursuant to his planned retirement, Saurabh Mashruwala Chief Financial Officer and Key Managerial Personnel of the Company has tendered his resignation. He will continue with the Company as ED till smooth transition.
2	Date of ~~appointment~~/cessation (as applicable) and term of appointment	**Date of cessation -** With effect from close of business hours of August 20, 2026. Term of appointment – Not Applicable
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure – B

Details with respect to appointment of Vikas Poddar, Chief Financial Officer & Key Managerial Personnel and Senior Management Personnel as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No	**Details of events that needs to be provided**	**Information of such event(s)**
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Vikas Poddar has been appointed as Chief Financial Officer and Key Managerial Personnel of the Company.
2	Date of appointment/~~cessation~~ (as applicable) and term of appointment	**Date of Appointment -** With effect from August 21, 2026. Term of appointment – Not Applicable
3	Brief Profile (in case of appointment)	Vikas Poddar is an MBA from the National University of Singapore and is a Chartered Accountant with over 27 years of experience. Prior to joining the Company, he was the Chief Financial Officer at Indus Towers, an Indian telecommunications infrastructure company with revenue of over USD 3.5B and listed on the stock exchanges. He progressed through various finance leadership roles at Vodafone, including Head of FP&A and Decision Support in India and Regional Finance Controller and Finance Director in the UK, contributing to strategic planning, digital transformation, and financial performance improvements. Prior to Vodafone, he held finance management positions at ITC Limited.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Date: 20th August 2026

To,
Board of Directors
Torrent Power Ltd.
Samanvay, 600, Tapovan Society,
Ambawadi, Ahmedabad – 380015

Sub: Resignation from the position of Chief Financial Officer on Retirement.

Dear Members of the Board,

Pursuant to my planned retirement, I hereby submit my resignation from the position of Chief Financial Officer and Key Managerial Personnel of Torrent Power Ltd. effective close of business hour of 20th August 2026.

I remain committed to ensuring a smooth and orderly transition of my responsibilities. I will extend my full cooperation in completing the handover and onboarding of my successor.

I sincerely thank the Board, management and everyone at the Company for the opportunities and experiences I have gained. I wish the Company continued success, growth and prosperity in the years ahead.

Yours faithfully,

Saurabh Mashruwala
Chief Financial Officer