

19th March, 2020

To,
 Corporate Relationship Department
 BSE Limited
 14th Floor, P. J. Towers,
 Dalal Street, Fort,
 Mumbai-400 001
SCRIP CODE: 532779

To,
 Listing Department,
 National Stock Exchange of India Limited
 "Exchange Plaza", C – 1, Block G
 Bandra- Kurla Complex, Bandra (East),
 Mumbai 400 051
SYMBOL: TORNTPOWER

Dear Sir/ Madam,

Re : Issue and allotment of Non-convertible Debentures on Private Placement basis

Ref : Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our letter dated 15th May, 2019, we would like to inform that today, the Company had issued and allotted Series 5 - 1000 Listed, Rated, Secured, Taxable, Redeemable, Non-Cumulative, Non-Convertible Debentures ("NCDs") of ₹ 100 crores at a coupon rate of 7.65% p.a. on private placement basis. The required details in terms of Para A of Part A of Schedule III of Regulation 30 are as follows:

Sr. No.	Particulars	Description			
1	Type of securities	Series 5 Listed, Rated, Secured, Taxable, Redeemable, Non-Cumulative, Non-Convertible Debentures (NCDs)			
2	Type of issuance	Private Placement			
3	Size of the Issue	₹ 100 crores (1000 NCDs of ₹ 10 Lakh per Debenture)			
4	Total number and amount of securities issued	1000 NCDs of ₹ 10 Lakh per Debenture aggregating to ₹ 100 Crores			
5	Whether proposed to be listed?	Yes. It is proposed to be listed on Wholesale Debt Market Segment of National Stock Exchange of India Limited (NSE).			
6	Tenure of the instrument date of allotment and date of maturity	No. of NCDs	Date of Allotment	Date of Maturity	Maturity period
		1000	19-03-2020	17-03-2023* (*Business day convention)	3 Years

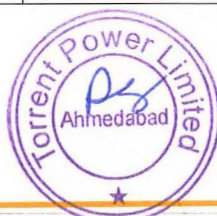


TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

E-Mail: cs@torrentpower.com

7	Coupon / interest offered, schedule of payment of coupon / interest and principal;	7.65% per annum payable annually. Interest payment schedule: Annual Basis 19 th March, 2021 21 st March, 2022* 17 th March, 2023* (*) Business day Convention Principal Repayment Schedule: <table border="1"> <thead> <tr> <th>Redemption Date</th><th>No. of NCDs to be redeemed</th><th>Redemption amount to be redeemed</th></tr> </thead> <tbody> <tr> <td>17-03-2023* (*) Business day convention)</td><td>1000</td><td>₹ 100 cr. + coupon which may have accrued on the redemption date</td></tr> </tbody> </table>	Redemption Date	No. of NCDs to be redeemed	Redemption amount to be redeemed	17-03-2023* (*) Business day convention)	1000	₹ 100 cr. + coupon which may have accrued on the redemption date
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17-03-2023* (*) Business day convention)	1000	₹ 100 cr. + coupon which may have accrued on the redemption date						
8	Charge/security, if any, created over the assets	The Debentures shall be secured by way of : (a) First pari passu charge on all present and future movable assets other than the movable fixed assets and debt service reserve accounts opened / to be opened for the benefit of Lenders of Renewable Projects of the Company, (Moveable assets to include current assets); (b) First pari passu charge on all present and future immovable assets of the Company other than immovable assets (whether on leasehold or freehold) of Renewable Projects and leasehold land bearing plot nos. B15 to B28 situated in the Atali Industrial Estate in Taluka Vagra, District Bharuch, near 1200 MW Dahej Plant ("Atali Land") The first charge will be on pari passu basis with all the Term Lenders, the Working Capital Lenders and all the secured debenture holders of the Company; (the security in sub-clauses (a) and (b) above is collectively referred to as the "Security"). Second charge over the Security shall be available to the Hedge Providers of the Company.						
9	Special right/ interest/ privileges attached to the instrument and changes thereof	NIL						
10	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default in payment of interest and / or principal redemption on the due dates, the Company shall pay additional interest at the rate of 2% p.a. over the Coupon Rate for the defaulting period i.e. the period commencing from and including the date on which such amount becomes due and upto excluding the date on which such amount is actually paid.						


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11	Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any.	NA
12	Details of redemption of debentures	As specified above in point no. 6 & 7.

We request you to take note of the above.

Thanking you,

Yours faithfully,

For Torrent Power Limited

Rahul C. Shah

Rahul Shah

Company Secretary & Compliance Officer

