

February 16, 2026

To,
Corporate Relationship Department
BSE Limited,
 14th Floor, P. J. Towers,
 Dalal Street, Fort,
 Mumbai – 400 001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
 "Exchange Plaza", C-1, Block G,
 Bandra- Kurla Complex,
 Bandra (East), Mumbai – 400 051
SCRIP SYMBOL: TORNTPOWER

Dear Sir / Madam,

Sub: Execution of Securities Purchase Agreement to acquire 100% of equity stake and convertible instruments of Nabha Power Limited

Ref: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to the captioned subject, we would like to inform you that the Company has entered into a Securities Purchase Agreement today i.e. February 16, 2026 at 11.26 am to acquire 100% of the equity stake and convertible instruments of Nabha Power Limited from L&T Power Development Limited, for an aggregate consideration of Rs. 3660.87 crores subject to customary closing adjustments.

The details as required pursuant to Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under:

Particulars	Details				
Name of the target entity, details in brief such as size, turnover etc.	<p>Nabha Power Limited ("NPL").</p> <p>NPL owns and operates a 2x700 MW coal based super critical thermal power plant at Village Nalash, Rajpura, Punjab. The turnover of NPL for FY 25 was INR 4421.54 Crore.</p> <table border="1"> <thead> <tr> <th>Name of Selling Shareholder</th> <th>% Holding</th> </tr> </thead> <tbody> <tr> <td>L&T Power Development Limited ("LTPDL")</td> <td>100% of equity stake and convertible instruments</td> </tr> </tbody> </table>	Name of Selling Shareholder	% Holding	L&T Power Development Limited ("LTPDL")	100% of equity stake and convertible instruments
Name of Selling Shareholder	% Holding				
L&T Power Development Limited ("LTPDL")	100% of equity stake and convertible instruments				
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No				
Industry to which the entity being acquired belongs	Generation of Electricity				

Particulars	Details
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Acquiring company is an integrated power player encompassing the entire value chain – power generation, transmission and distribution. This acquisition would enable the Company to expand its current thermal generation portfolio and will extend company's presence in Northern India.
Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition is inter-alia subject to approval from Competition Commission of India.
Indicative time period for completion of the acquisition.	The Acquisition is subject to completion of certain customary closing conditions, including receipt of the CCI Approval and is expected to be completed on or before 30 th June 2026.
Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
Cost of acquisition or the price at which the shares are acquired.	Rs 3,660.87 Crs subject to closing adjustments.
Percentage of shareholding / control acquired and / or number of shares acquired;	100% of equity stake and convertible instruments.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>NPL owns and operates 2X700 MW coal based supercritical thermal power plant at Village Nalash, Rajpura, Punjab. NPL sells entire power generated from its plant to Punjab State Power Corporation Limited under a 25-year Power Purchase Agreement.</p> <p>NPL was incorporated on 9 April 2007.</p> <p>NPL's turnover for last three years is –</p> <ol style="list-style-type: none"> 1. FY 25 – INR 4421.54 Crore 2. FY 24 – INR 4313.17 Crore 3. FY 23 – INR 4569.91 Crore <p>NPL has presence in India.</p>

You are requested to take the above on record.

Thanking you.

Yours faithfully,

For Torrent Power Limited

Rahul Shah

Company Secretary & Compliance Officer