

April 10, 2025

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
SCRIP SYMBOL: TORNTPOWER

Dear Sir / Madam,

Sub: Intimation for incorporation of a New Step-Down Subsidiary.

Ref: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that Torrent Green Energy Private Limited ("TGEPL"), Wholly Owned Subsidiary of the Company has incorporated and received Certificate of Incorporation for Torrent Urja Projects Private Limited on today i.e. April 10, 2025 at 10:00 am.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as under:

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Torrent Urja Projects Private Limited ("TUPPL") a) Authorized Share Capital: ₹ 5,00,000/- b) Paid-up Share Capital: ₹ 5,00,000/- Turnover: Nil (yet to commence business operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	TUPPL is Wholly Owned Subsidiary of Torrent Green Energy Private Limited ("TGEPL"), which is also a Wholly Owned Subsidiary of the Company.

Particulars	Details
Industry to which the entity being acquired belongs	Development of Renewable Energy Projects.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>TUPPL is incorporated to carry on the business, in India and abroad, to provide EPC and associated solution for all types of infrastructure development projects including Thermal, Hydro, Pumped Storage, Energy Storage, Green Hydrogen (including its derivatives), Nuclear, Solar, Wind, Coal, Gas, Lignite, Oil, Biomass waste, tidal waves etc through contracting and constructions including design, manufacture, construction, rection, alteration, repair and installation of plants, buildings, structure, ways, works, systems and mechanical, electrical and electronic machinery, equipment, apparatus, devices and hardware and to engage in providing services including but not limited to engineering consultancy, management consultancy, monitoring and maintenance of equipment and systems for infrastructure development projects etc. and To carry on the business of trading, purchasing, marketing, selling, importing, exporting, producing, manufacturing, transmitting, distributing, supplying, exchanging, sub contracting, construct, or otherwise dealing in all equipment, material, tools including to hold and to provide right to use of common infrastructure for infrastructure development projects including buildings, structures, works, machineries, equipments, cables and to undertake or to carry on the business of managing, owning, controlling, erecting, commissioning, operating, running, leasing or transferring to third person/s, Power generation facilities and Plants based on conventional or non-conventional energy sources including but not limited to Thermal, Hydro, Pumped Storage, Energy Storage,</p>

Particulars	Details
	Green Hydrogen (including its derivatives), Nuclear, Solar, Wind, Coal, Gas, Lignite, Oil, Biomass waste, tidal waves etc. and To construct generation facilities on a co-operative basis for a group of industrial and other consumers and supply to the participants in the cooperative effort either directly including but not limited to the State Electricity Boards or other authorities by entering into appropriate arrangements.
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
Indicative time period for completion of the acquisition.	Not applicable
Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
Cost of acquisition or the price at which the shares are acquired.	₹ 5,00,000/- (50,000 Equity Shares of ₹ 10/- each)
Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the Equity Share capital of TUPPL is being held by TGEPL.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	TUPPL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on April 09, 2025 and is yet to commence its business operations.

You are requested to take the above on record.

Thanking you.

Yours faithfully,

For Torrent Power Limited

Rahul Shah

Company Secretary & Compliance Officer