

December 05, 2024

To,  
**Corporate Relationship Department**  
**BSE Limited**  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**SCRIP CODE: 532779**

To,  
**Listing Department,**  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C – 1, Block G  
Bandra- Kurla Complex, Bandra (East),  
Mumbai - 400 051  
**SYMBOL: TORNTPOWER**

**Sub: Qualified institutions placement of equity shares of face value of ₹ 10 each ("Equity Shares") by Torrent Power Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended ("Issue")**

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Dear Sir / Madam,

In continuation to our intimation letter dated December 02, 2024, we wish to inform you that the Fund Raising Committee of the Board at its Meeting held today i.e. December 05, 2024 has, inter alia, passed the following resolutions:

- a. Approving the closure of the Issue today, i.e. December 05, 2024, pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- b. Determining and approving the allocation of 2,32,86,759 Equity Shares at an Issue price of ₹ 1503 per Equity Share (including a premium of ₹ 1493 per Equity Share) which is at a discount of ₹ 52.75 per Equity Share i.e. 3.40% to the floor price of ₹ 1555.75 per Equity Share, in accordance with the SEBI ICDR Regulations upon the closure of the Issue, determined as per the formula prescribed under Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- c. Approving and adopting the Placement Document dated December 05, 2024;
- d. Approving and finalizing the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue; and

- e. Approving issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.

In this relation, we will be filing the Placement Document dated December 05, 2024 with your office.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Meeting of the Fund-Raising Committee of the Board commenced at 09:45 pm and concluded at 10:00 pm.

Thanking you.

Yours faithfully,

**For Torrent Power Limited**

**Rahul Chaitanyabhai Shah**  
**Company Secretary & Compliance Officer**