torrent POWER

3rd January, 2019

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051

SCRIP SYMBOL: TORNTPOWER

Dear Sirs,

Sub.: Torrent Power Limited ("TPL") appointed as Distribution Franchisee for Shil, Mumbra & Kalwa sub-divisions under Thane Urban Circle, Maharashtra.

Ref: Regulation 30 read with Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have to inform you that TPL has emerged as winner of the competitive bidding process conducted by Maharashtra State Electricity Distribution Company Limited (MSEDCL) for appointment of input based Distribution Franchisee for distribution of electricity in Shil, Mumbra & Kalwa sub-divisions under Thane Urban Circle, for a period of 20 years.

MSEDCL has issued the Letter of Intent (LoI) to TPL and the Distribution Franchisee Agreement (DFA) with MSEDCL will be executed in due course and operations are expected to be taken over soon thereafter. Shil, Mumbra & Kalwa sub-divisions under Thane Urban Circle has a customer base of 2.15 lakhs. FY 2016-17 has been reckoned as base year, Aggregate Technical & Commercial (AT&C) loss for the same is ~47% with input Mus of 677 Mus and net sales of ~376 MUs.

TPL's obligations under the DFA will be to distribute electricity to the consumers on behalf of MSEDCL in accordance with applicable Law, Regulations & Directives of MERC. TPL is expected to upgrade the infrastructure, improve quality of supply and lower AT&C losses; whereas MSEDCL is obliged to supply input power at annual input rates as agreed under the DFA.

Kindly take the same on your records.

Yours faithfully,

For Torrent Power Limited

Sanjay Dalal
Chief Financial Officer

TORRENT POWER LIMITED AHMEDABAD