

TORRENT PHARMA

April 28, 2026

**The Dy. General Manager (Listing Dept.)
BSE Limited,**
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

**The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub.: Declaration of Voting Results and Scrutinizer's Report

With reference to the captioned subject, please find enclosed Declaration of Voting Results and Scrutinizer's Report for NCLT convened meeting of the Equity Shareholders of Torrent Pharmaceuticals Limited ("**Company**" or "**Transferee Company**" or "**Torrent Pharma**") held on Tuesday, April 28, 2026 at 10:00 a.m. (IST) through video conferencing ("**VC**") / other audio-visual means ("**OAVM**") ("**Meeting**").

This is to inform you that the Equity Shareholders of the Company at their Meeting have by requisite majority (i.e. majority in number representing three - fourth in value) approved the Scheme of Amalgamation of J. B. Chemicals & Pharmaceuticals Limited ("**Transferor Company**" or "**JB Pharma**") with the Company and their respective shareholders ("**Scheme**")

The above is for your information and record.

Thanking you,

Yours Sincerely,

For **TORRENT PHARMACEUTICALS LIMITED**

CHINTAN M. TRIVEDI
COMPANY SECRETARY

Encl: As above

TORRENT PHARMACEUTICALS LIMITED

CIN : L24230GJ1972PLC002126

Regd. Office: Avirat, Thaltej Shilaj Road, Ahmedabad - 380059

Phone: +91 79 26599000, Fax : +91 79 26582100, www.torrentpharma.com

Email – investorservices@torrentpharma.com

RESULT OF NCLT CONVENED MEETING OF THE EQUITY SHAREHOLDERS OF TORRENT PHARMACEUTICALS LIMITED HELD ON APRIL 28, 2026

Results of remote e-voting:

To consider and approve proposed Scheme of Amalgamation of J. B. Chemicals & Pharmaceuticals Limited with Torrent Pharmaceuticals Limited and their respective shareholders ("Scheme").

Category of Shareholders	Total Votes Polled		
	Number of Equity Shareholders Polled	Votes polled	Value of votes polled (in INR)
	(1)	(2)	(3)
Promoters	09	231185400	1155927000
Public	1190	86144870	430724350
Total	1199	317330270	1586651350

Category of Shareholders	Valid Votes Polled			Valid Votes in Favour of Resolution					Valid Votes Against the resolution					Invalid Votes	
	Number of Equity Shareholders Polled	Votes polled	Value of votes polled (in INR)	Number of Equity Shareholders who voted in favour	% of Number of Equity Shareholders who voted in favour	No. of Votes cast by them in favour	Value of votes cast by them in favour (in INR)	% of total value of valid votes cast in favour	Number of Equity Shareholders who voted against	% of Number of Equity Shareholders who voted against	No. of Votes cast by them in against	Value of votes cast by them in against (in INR)	% of total value of valid votes cast in against	No of Equity Shareholders	Value of Votes cast by them
	(1)	(2)	(3)	(4)	(5) =4/1*100	(6)	(7)	(8) =6/2*100	(9)	(10) =9/1*100	(11)	(12)	(13) =11/2*100	(14)	(15)
Promoters	09	231185400	1155927000	09	100.00	231185400	1155927000	100.00	00	0.00	00	00	0.00	NA	NA
Public	1187	83811216	419056080	1179	99.33	83810875	419054375	100.00	08	0.67	341	1705	0.00	3	11668270
Total	1196	314996616	1574983080	1188	99.33	314996275	1574981375	100.00	08	0.67	341	1705	0.00	3	11668270

Results of e-voting during the Meeting:

To consider and approve proposed Scheme of Amalgamation of J. B. Chemicals & Pharmaceuticals Limited with Torrent Pharmaceuticals Limited and their respective shareholders (“Scheme”).

Category of Shareholders	Total Votes Polled		
	Number of Equity Shareholders Polled	Votes polled	Value of votes polled (in INR)
	(1)	(2)	(3)
Promoters	00	00	00
Public	03	184	920
Total	03	184	920

Category of Shareholders	Valid Votes Polled			Valid Votes in Favour of Resolution					Valid Votes Against the resolution					Invalid Votes	
	Number of Equity Shareholders Polled	Votes polled	Value of votes polled (in INR)	Number of Equity Shareholders who voted in favour	% of Number of Equity Shareholders who voted in favour	No. of Votes cast by them in favour	Value of votes cast by them in favour (in INR)	% of total value of valid votes cast in favour	Number of Equity Shareholders who voted against	% of Number of Equity Shareholders who voted against	No. of Votes cast by them in against	Value of votes cast by them in against (in INR)	% of total value of valid votes cast in against	No of Equity Shareholders	Value of Votes cast by them
	(1)	(2)	(3)	(4)	(5) =4/1*100	(6)	(7)	(8) =6/2*100	(9)	(10) =9/1*100	(11)	(12)	(13) =11/2*100	(14)	(15)
Promoters	00	00	00	00	0.00	00	00	0.00	00	0.00	00	00	0.00	NA	NA
Public	03	184	920	03	100.00	184	920	100.00	00	0.00	00	00	0.00	NA	NA
Total	03	184	920	03	100.00	184	920	100.00	00	0.00	00	00	0.00	NA	NA

Consolidated results of remote e-voting and the e-voting during the Meeting

To consider and approve proposed Scheme of Amalgamation of J. B. Chemicals & Pharmaceuticals Limited with Torrent Pharmaceuticals Limited and their respective shareholders (“Scheme”).

Category of Shareholders	Type of voting	Total Votes Polled		
		Number of Equity Shareholders Polled	Votes polled	Value of votes polled (in INR)
		(1)	(2)	(3)
Promoter	Remote e-voting	09	231185400	1155927000
	e-voting during the Meeting	00	00	00
	Total (A)	09	231185400	1155927000
Public	Remote e-voting	1190	86144870	430724350
	e-voting during the Meeting	03	184	920
	Total (B)	1193	86145054	430725270
Total (A+B)		1202	317330454	1586652270

Category of Shareholders	Type of voting	Valid Votes Polled			Valid Votes in Favour of Resolution					Valid Votes Against the resolution					Invalid Votes	
		Number of Equity Shareholders Polled	Votes polled	Value of votes polled (in INR)	Number of Equity Shareholders who voted in favour	% of Number of Equity Shareholders who voted in favour	No. of Votes cast by them in favour	Value of votes cast by them in favour (in INR)	% of total value of valid votes cast in favour	Number of Equity Shareholders who voted against	% of Number of Equity Shareholders who voted against	No. of Votes cast by them in against	Value of votes cast by them in against (in INR)	% of total value of valid votes cast in against	No of Shareholders	Value of Votes cast by them
		(1)	(2)	(3)	(4)	(5) =4/1*100	(6)	(7)	(8) =6/2*100	(9)	(10) =9/1*100	(11)	(12)	(13) =11/2*100	(14)	(15)
Promoter	Remote voting	09	231185400	1155927000	09	100.00	231185400	1155927000	100.00	00	0.00	00	00	0.00	NA	NA
	e-voting during the Meeting	00	00	00	00	0.00	00	00	0.00	00	0.00	00	00	0.00	NA	NA
	Total (A)	09	231185400	1155927000	09	100.00	231185400	1155927000	100.00	00	0.00	00	00	0.00	NA	NA
Public	Remote voting	1187	83811216	419056080	1179	99.33	83810875	419054375	100.00	08	0.67	341	1705	0.00	3	11668270
	e-voting during the	03	184	920	03	100.00	184	920	100.00	00	0.00	00	00	0.00	NA	NA

	Meeti ng															
	Total (B)	1190	83811400	419057000	1182	99.33	83811059	419055295	100.00	08	0.67	341	1705	0.00	3	11668270
Total (A+B)		1199	314996800	1574984000	1191	99.33	314996459	1574982295	100.00	08	0.67	341	1705	0.00	3	11668270

1. All electronic data containing the details of Equity Shareholders who voted through remote e-voting and e-voting at the Meeting segregated into “FOR”, “AGAINST” and “INVALID” for the resolution is submitted to the Chairman of the Meeting

The results of NCLT convened Meeting are also posted on the Company’s website at www.torrentpharma.com.



Consolidated Report of the Scrutinizer of the NCLT convened meeting of the Equity Shareholders of Torrent Pharmaceuticals Limited

[Pursuant to Order dated March 23, 2026, passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT" or "Tribunal") and Section 108 of the Companies Act, 2013 ("Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereof and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended]

Date: 28th April, 2026

To,

Mahesh Gupta

The Hon'ble Chairperson appointed by NCLT for convening Meeting of Equity Shareholders of Torrent Pharmaceuticals Limited ("Transferee Company")

(CIN: L24230GJ1972PLC002126)

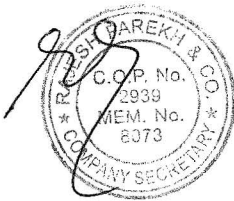
Registered Office:

Avirat, Thaltej Shilaj Road, Ahmedabad – 380 059, Gujarat

Dear Sir,

Sub: Report of the Scrutinizer on the remote e-voting and e-voting at the Meeting of the Equity Shareholders of Torrent Pharmaceuticals Limited convened and held on Tuesday, April 28, 2026 at 10:00 am (IST) through video conferencing ("VC") / other audio-visual means ("OAVM") for the purpose of considering and approving the proposed Scheme of Amalgamation of J. B. Chemicals & Pharmaceuticals Limited ("Transferor Company" or "JB Pharma") with Torrent Pharmaceuticals Limited ("Company" or "Transferee Company" or "Torrent Pharma") and their respective shareholders ("Scheme"), pursuant to the Order dated March 23, 2026, passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench

I, Rajesh Parekh, Proprietor of M/s. Rajesh Parekh & Co, Practicing Company Secretary have been appointed as the Scrutiniser by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its order dated March 23, 2026, passed in Company Application No. CA(CAA)/6(AHM)2026 ("Order"), for the purpose of scrutinising the votes cast through remote e-voting and e-voting at the meeting of the Equity Shareholders of Torrent Pharmaceuticals Limited, convened on April 28, 2026 at 10:00 a.m. (IST) through VC / OAVM ("Meeting").



I hereby submit my report as under:

1. The notice and explanatory statement dated March 27, 2026, was sent to the Equity Shareholders of the Company through electronic mode to those Equity Shareholders whose e-mail id are registered with Company, Registrar and Share Transfer Agent and concerned depositories as on March 20, 2026.
2. On March 28, 2026, the Company has also published the notice of the Meeting of Equity Shareholders of the Company in Indian Express in English language (All India Editions) and Sandesh in Gujarati Language (Gujarat Edition).
3. The Company had availed services of Central Depository Services (India) Limited ("CDSL") for the purpose of providing facility of VC / OAVM, voting by remote e-voting and e-voting during the Meeting.
4. The details of the Equity Shareholders as on Cut-off Date i.e. April 21, 2026 and number of total shares of the Company on Cut-off Date is as under:

Total no. of Equity Shareholders on Cut-off Date	Total no. of equity shares of the Company on Cut-off Date
85,091	33,84,45,440

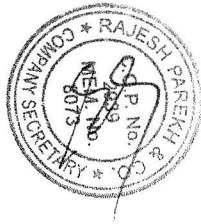
5. In accordance with the Notice of Meeting, the voting through remote e-voting commenced on Friday, April 24, 2026, at 09:00 a.m. (IST) and ended on Monday, April 27, 2026, at 05:00 p.m. (IST). Thereafter, remote e-voting module was disabled by CDSL.
6. The Equity Shareholders who were present at the Meeting and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during Meeting.
7. After the closure of remote e-voting during Meeting, the votes cast through remote e-voting and through e-voting at Meeting were unblocked from the website of the CDSL (www.evotingindia.com) in the presence of Ms. Aishwarya Parekh and Mr. Jay Surti on Tuesday, April 28, 2026, at 10:56 a.m., who are not the employees of the Company, and who have signed below as witness to the unblocking of the votes.



8. In terms of the Order, the quorum fixed for the Meeting was 30 (Thirty), while 51 (Fifty One) Equity Shareholders were present in person and the quorum was present throughout the Meeting. Details of the Equity Shareholders who attended the Meeting and exercised their right to vote at the Meeting is as under:

No. of Equity Shareholders who attended the Meeting	No. of Equity Shareholders who cast vote during the Meeting	No of shares voted during the meeting	Value of Votes (in INR)
51	03	184	920

9. The results of remote e-voting, e-voting during the Meeting and consolidated results of remote e-voting and the e-voting during the Meeting are as under:



Results of remote e-voting:

To consider and approve proposed Scheme of Amalgamation of J. B. Chemicals & Pharmaceuticals Limited with Torrent Pharmaceuticals Limited and their respective shareholders ("Scheme").

Category of Shareholders	Total Votes Polled		
	Number of Equity Shareholders Polled	Votes polled	Value of votes polled (in INR)
	(1)	(2)	(3)
Promoters	09	231185400	1155927000
Public	1190	86144870	430724350
Total	1199	317330270	1586651350



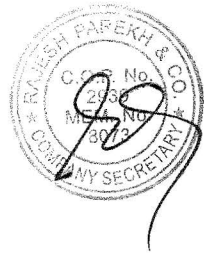
Category of Shareholders	Valid Votes Polled			Valid Votes in Favour of Resolution					Valid Votes Against the resolution					Invalid Votes	
	Number of Equity Shareholders Polled	Votes polled	Value of votes polled (in INR)	Number of Equity Shareholders who voted in favour	% of Number of Equity Shareholders who voted in favour	No. of Votes cast by them in favour	Value of votes cast by them in favour (in INR)	% of total value of valid votes cast in favour	Number of Equity Shareholders who voted against	% of Number of Equity Shareholders who voted against	No. of Votes cast by them in against	Value of votes cast by them in against (in INR)	% of total value of valid votes cast in against	No of Equity Shareholders	Value of Votes cast by them
	(1)	(2)	(3)	(4)	(5) =4/1*100	(6)	(7)	(8) =6/2*100	(9)	(10) =9/1*100	(11)	(12)	(13) =11/2*100	(14)	(15)
Promoters	09	231185400	1155927000	09	100.00	231185400	1155927000	100.00	00	0.00	00	00	0.00	NA	NA
Public	1187	83811216	419056080	1179	99.33	83810875	419054375	100.00	08	0.67	341	1705	0.00	3	11668270
Total	1196	314996616	1574983080	1188	99.33	314996275	1574981375	100.00	08	0.67	341	1705	0.00	3	11668270



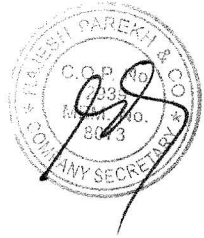
Results of e-voting during the Meeting:

To consider and approve proposed Scheme of Amalgamation of J. B. Chemicals & Pharmaceuticals Limited with Torrent Pharmaceuticals Limited and their respective shareholders ("Scheme").

Category of Shareholders	Total Votes Polled		
	Number of Equity Shareholders Polled	Votes polled	Value of votes polled (in INR)
	(1)	(2)	(3)
Promoters	00	00	00
Public	03	184	920
Total	03	184	920



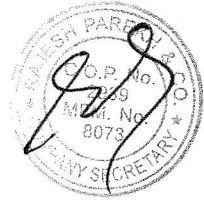
Category of Shareholders	Valid Votes Polled			Valid Votes in Favour of Resolution					Valid Votes Against the resolution					Invalid Votes	
	Number of Equity Shareholders Polled	Votes polled	Value of votes polled (in INR)	Number of Equity Shareholders who voted in favour	% of Number of Equity Shareholders who voted in favour	No. of Votes cast by them in favour	Value of votes cast by them in favour (in INR)	% of total value of valid votes cast in favour	Number of Equity Shareholders who voted against	% of Number of Equity Shareholders who voted against	No. of Votes cast by them in against	Value of votes cast by them in against (in INR)	% of total value of valid votes cast in against	No of Equity Shareholders	Value of Votes cast by them
	(1)	(2)	(3)	(4)	(5) =4/1*100	(6)	(7)	(8) =6/2*100	(9)	(10) =9/1*100	(11)	(12)	(13) =11/2*100	(14)	(15)
Promoters	00	00	00	00	0.00	00	00	0.00	00	0.00	00	00	0.00	NA	NA
Public	03	184	920	03	100.00	184	920	100.00	00	0.00	00	00	0.00	NA	NA
Total	03	184	920	03	100.00	184	920	100.00	00	0.00	00	00	0.00	NA	NA



Consolidated results of remote e-voting and the e-voting during the Meeting

To consider and approve proposed Scheme of Amalgamation of J. B. Chemicals & Pharmaceuticals Limited with Torrent Pharmaceuticals Limited and their respective shareholders ("Scheme").

Category of Shareholders	Type of voting	Total Votes Polled		
		Number of Equity Shareholders Polled	Votes polled	Value of votes polled (in INR)
		(1)	(2)	(3)
Promoter	Remote e-voting	09	231185400	1155927000
	e-voting during the Meeting	00	00	00
	Total (A)	09	231185400	1155927000
Public	Remote e-voting	1190	86144870	430724350
	e-voting during the Meeting	03	184	920
	Total (B)	1193	86145054	430725270
Total (A+B)		1202	317330454	1586652270

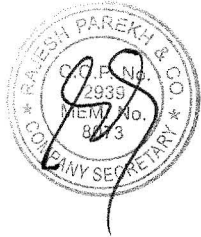


Category of Shareholders	Type of voting	Valid Votes Polled			Valid Votes in Favour of Resolution					Valid Votes Against the resolution					Invalid Votes	
		Number of Equity Shareholders Polled	Votes polled	Value of votes polled (in INR)	Number of Equity Shareholders who voted in favour	% of Number of Equity Shareholders who voted in favour	No. of Votes cast by them in favour	Value of votes cast by them in favour (in INR)	% of total value of valid votes cast in favour	Number of Equity Shareholders who voted against	% of Number of Equity Shareholders who voted against	No. of Votes cast by them in against	Value of votes cast by them in against (in INR)	% of total value of valid votes cast in against	No of Shareholders	Value of Votes cast by them
		(1)	(2)	(3)	(4)	(5) =4/1*100	(6)	(7)	(8) =6/2*100	(9)	(10) =9/1*100	(11)	(12)	(13) =11/2*100	(14)	(15)
Promoter	Remote e-voting	09	231185400	1155927000	09	100.00	231185400	1155927000	100.00	00	0.00	00	00	0.00	NA	NA
	e-voting during the Meeting	00	00	00	00	0.00	00	00	0.00	00	0.00	00	00	0.00	NA	NA
	Total (A)	09	231185400	1155927000	09	100.00	231185400	1155927000	100.00	00	0.00	00	00	0.00	NA	NA
Public	Remote e-voting	1187	83811216	419056080	1179	99.33	83810875	419054375	100.00	08	0.67	341	1705	0.00	3	11668270



	e-voting during the Meeting	03	184	920	03	100.00	184	920	100.00	00	0.00	00	00	0.00	NA	NA
	Total (B)	1190	83811400	419057000	1182	99.33	83811059	419055295	100.00	08	0.67	341	1705	0.00	3	11668270
Total (A+B)		1199	314996800	1574984000	1191	99.33	314996459	1574982295	100.00	08	0.67	341	1705	0.00	3	11668270

10. All electronic data containing the details of Equity Shareholders who voted through remote e-voting and e-voting at the Meeting segregated into "FOR", "AGAINST" and "INVALID" for the resolution is submitted to the Chairman of the Meeting




Accordingly, I state that the proposed resolution approving the Scheme has been passed through remote e-voting and e-voting at the meeting by majority of Equity Shareholders in number representing three-fourth in value of the Equity Shareholders, who participated in the process, as required under the provisions of Section 230(6) of the Act and relevant rules made thereunder.

Thanking you,
Yours faithfully,

For Rajesh Parekh & Co.
Company Secretaries




Rajesh Parekh

Proprietor

Scrutinizer appointed by the Hon'ble NCLT

Mem. No.: A8073

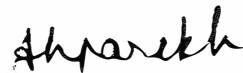
C.O.P No. 2939

UDIN: A008073H000222091

Name and Address of Witnesses of unblocking of remote e-voting and e-voting during NCLT convened Meeting:

Witness 1

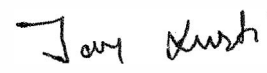
Name: Aishwarya Parekh



Address: H 503, Cloud 9, Opp Paraskunj Society Part 1, Ambavadi,
Ahmedabad -15, Gujarat

Witness 2

Name: Jay Surti



Address: R/2 Vikram Appartment Near Shreyas Crossing, Ambawadi,
Ahmedabad – 380015

Countersigned by



Mahesh Gupta

Chairperson for NCLT convened Meeting of Equity Shareholders