



10th September, 2025

The Dy. General Manager (Listing Dept.)
BSE Limited,
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
(NSE Symbol: TORNTPHARM)

Dear Sir/ Madam,

Sub.: Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We would like to inform that the Company has entered into Share Subscription and Shareholders’ Agreement (“SSSA”) today i.e. 10th September, 2025 to subscribe 26% equity shares of Torrent Urja 27 Private Limited for setting up captive hybrid (Solar + Wind) power project in the State of Gujarat. This investment is intended to enhance the share of renewable power sources in the operation of the Company.

The relevant details as required under Regulation 30 of the Listing Regulations read with SEBI master circular dated 11th November 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 (“Master Circular”) with respect to the Proposed Transaction is set out in **Annexure A**

You are requested to take the above on record.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

CHINTAN M. TRIVEDI
COMPANY SECRETARY

TORRENT PHARMACEUTICALS LIMITED

CIN: L24230GJ1972PLC002126

Reg.Office : Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,

www.torrentpharma.com, Email : InvestorServices@TorrentPharma.com

Annexure A

The details regarding the Proposed Transaction as required under Regulation 30 and Schedule III of the Listing Regulations, read with the Master Circular, are as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of Target entity: Torrent Urja 27 Private Limited (“Torrent Urja”).</p> <p>Brief Details: Torrent Urja, currently a wholly owned subsidiary of Torrent Green Energy Private Limited, is a special purpose vehicle formed for setting up captive power project in Gujarat.</p> <p>Turnover: Nil as on 31st March, 2025</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes. Torrent Urja is step down Subsidiary of Company’s holding Company. The Transaction is being carried out at arm’s length basis.
3.	Industry to which the entity being acquired belongs	Generation and transmission of hybrid energy, consisting of wind, solar and other sources of renewable energy.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	In order to enhance the share of renewable power sources in the operation of the Company and to comply with regulatory requirement for being a captive user under Indian electricity laws, the Company will acquire 26% of stake in Torrent Urja.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	18 to 20 months
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration

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Sr. No.	Particulars	Details
8.	Cost of acquisition and/or the price at which the shares are acquired	INR 7,91,93,400 (Rupees Seven Crores Ninety-One Lakhs Ninety Three Thousand and four hundred Only) - 79,19,340 Class A Equity Shares of Face Value of Rs. 10/- each.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired	26%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief Background: Torrent Urja is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 06-Aug-24, and is yet to commence its business operations.

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