

3rd July, 2025

The Dy. General Manager (Listing Dept.)
BSE Limited,
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
(NSE Symbol: TORNTPHARM)

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

We refer to our earlier intimation dated 29th June, 2025 informing you about the approval of the Board of Directors of Torrent Pharmaceuticals Limited (“**Company**”) *inter alia* regarding the proposed acquisition of a controlling stake in J.B. Chemicals & Pharmaceuticals Limited (“**Target Company**”). It was disclosed therein that the Company may also acquire up to 44,99,782 (forty four lakh ninety nine thousand seven hundred and eighty two) equity shares of the Target Company, representing up to 2.80% of the equity share capital of the Target Company on a fully diluted basis, from certain employees of the Target Company, at a price not exceeding INR 1,600/- (Indian Rupees One Thousand Six Hundred only) per equity share, consequent to exercise of their respective employee stock options, in accordance with applicable laws and subject to receipt of applicable statutory and regulatory approvals (“**Potential Acquisition**”).

In furtherance to the above, we would like to inform you that a share purchase agreement dated 3rd July, 2025 (“**Other Seller SPA**”) has been executed between the Company and certain employees of the Target Company (details of whom are set out below in “**Annexure A**”) (“**Other Sellers**”) for acquisition of up to 38,75,056 (thirty eight lakh seventy five thousand and fifty six) equity shares of the Target Company, representing 2.41% of the equity share capital of the Target Company, on a fully diluted basis, for a cash consideration, at a price of INR 1,600/- (Indian Rupees One Thousand Six Hundred only) per equity share, aggregating to a total consideration of approximately INR 620,00,89,600/- (Indian Rupees Six Hundred Twenty Crore Eighty Nine Thousand and Six Hundred only), from Other Sellers consequent to the exercise of their respective employee stock options, subject to: (a) receipt of shareholders’ approval and applicable statutory and regulatory approvals; and (b) acquisition of controlling stake in the Target Company. The acquisition under the Other Seller SPA is expected to be completed after the acquisition of the controlling stake in the Target Company.

The aforesaid acquisition of equity shares of the Target Company does not fall within related party transaction, and the promoter/ promoter group/ group companies of the Company do not have any interest.

TORRENT PHARMACEUTICALS LIMITED

CIN: L24230GJ1972PLC002126

Reg.Office : Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,

www.torrentpharma.com, Email : InvestorServices@TorrentPharma.com



It is hereby clarified that the Company may acquire the balance equity shares forming part of the Potential Acquisition i.e., up to 6,24,726 (six lakh twenty four thousand seven hundred and twenty six) equity shares of the Target Company, representing 0.39% of the equity share capital of the Target Company, on a fully diluted basis, from certain other employees of the Target Company, at a price not exceeding INR 1,600/- (Indian Rupees One Thousand Six Hundred only) per equity share. The Company will make appropriate disclosures under applicable laws if and when definitive agreement(s) in relation to such acquisition is executed.

Request you to take note of the same.

Yours sincerely,
For TORRENT PHARMACEUTICALS LIMITED

CHINTAN M. TRIVEDI
COMPANY SECRETARY

Encl : as above

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Annexure A
Details of Other Sellers

Sr No.	Name of Other Seller	No of equity shares to be sold to the Company under Other Seller SPA	% of the equity share capital of the Target company on a fully diluted basis
1.	Nikhil Ashokkumar Chopra	19,16,596	1.19%
2.	Dilip Singh Rathore	2,17,534	0.14%
3.	Kunal Anil Khanna	2,17,534	0.14%
4.	Pradeep Kumar Singh	1,73,421	0.11%
5.	Narayan Prasad Saraf	1,68,468	0.10%
6.	Sandeep Nasa	92,489	0.06%
7.	Sujay Kamlakar Rajhans	92,489	0.06%
8.	Jason Nestor Vincent DSouza	61,934	0.04%
9.	Parmeshwar Bhawarlalji Bang	62,321	0.04%
10.	Bharat Bachubhai Dhanani	62,321	0.04%
11.	Bhushan Vijaykumar Sachdev	62,321	0.04%
12.	Sridhar Pala Bharadwaj	51,934	0.03%
13.	Manoj Mohan Chitnis	41,548	0.03%
14.	Anurag Agrawal	37,440	0.02%
15.	Amit Mahla	37,440	0.02%
16.	Suresh Akaram Bhise	31,161	0.02%
17.	Vikas Khare	31,162	0.02%
18.	Himansu Ranvah	28,800	0.02%
19.	Nitesh Kumar Pandey	26,300	0.02%
20.	Stewart Barkar	92,490	0.06%
21.	Bhagwat Singh Deora	18,200	0.01%
22.	Manish Gumber	19,782	0.01%
23.	Suresh Amin	19,288	0.01%
24.	Amarendra Kumar	19,782	0.01%
25.	Anand Prasad	19,782	0.01%
26.	Kapil Dev Mehta	16,073	0.01%
27.	Vikrant Chandrakant Bendre	18,000	0.01%
28.	Sushree Mishra	18,072	0.01%
29.	Tissa Thomas Varkey	18,927	0.01%
30.	Sandeep Anil Phadnis	12,054	0.01%
31.	Dhar Bal Krishen	14,835	0.01%
32.	Mitesh Kothari	14,835	0.01%
33.	Amit Pradeep Nayak	13,909	0.01%
34.	Amin Barkatali Roy	14,650	0.01%
35.	Satya Prakash Thakur	14,526	0.01%
36.	Omprakash Ramji Verma	9,894	0.01%
37.	Issac Emmanuel Lazarus	9,894	0.01%
38.	Patel Sanjay Chandubhai	8,790	0.01%

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39.	Chetan Kantilal Kanabar	9,894	0.01%
40.	Pravinbhai Adesangbhai Makhwana	9,894	0.01%
41.	Sanjeev Kailash Mishra	9,894	0.01%
42.	Subramanian AR	9,894	0.01%
43.	Dr Deepak Bhupendra Gheewala	9,894	0.01%
44.	Manish Dineshkumar Shah	9,894	0.01%
45.	Sheetal Chinmaya Dandekar	9,894	0.01%
46.	Manesh Mahadeo Jagtap	9,000	0.01%
47.	Parasram Balaji Borge	6,802	0.00%
48.	Anand Thottiparambil Krishnan	3,000	0.00%
Total		38,75,056	2.41%

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