Date: November 5, 2026

To,
National Stock Exchange of India Limited ("NSE")
Listing Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex
Bandra [E], Mumbai – 400051
NSE Scrip Symbol**: TONBO**
ISIN**: INE0LDG01026**

To,
BSE Limited ("BSE")
Listing Department
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
BSE Scrip Code**: 544999**
ISIN**: INE0LDG01026**

Subject: Press Release – Unaudited Standalone and Consolidated Financial Results ("Unaudited Financial Results") for the quarter and half year ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release on the Unaudited Financial Results for the quarter and half year ended September 30, 2026.

The above Press Release is also available on the Company's website at www.tonboimaging.com.

Kindly take the same on record.

Thanking you,

For **Tonbo Imaging India Limited**
(*formerly known as Tonbo Imaging India Private Limited*)

ANKITA AGARWALLA
Digitally signed by ANKITA AGARWALLA
Date: 2026.11.05 19:42:43 +05'30'

Ankita Agarwalla
Company Secretary and Compliance Officer
Membership No.: A61777

Encl.: As above

Tonbo Imaging India Limited

Records H1 FY27 Revenue of ₹2,193 Mn, up 183% YoY; PAT Rebounds to ₹235 Mn in Q2 FY27

Order Book at ₹2,498 Mn with a Further ₹4,083 Mn Contracts Under Negotiation

Bangalore, 5th November 2026: Tonbo Imaging India Limited (BSE: 544999, NSE: TONBO) is the intelligence stack for the modern battlefield. It designs and manufactures the subsystems that autonomous warfare needs: sensing, processing, communication, guidance and neutralisation. As of September 2026, over 28,000 systems were deployed across 24 countries.

Consolidated Financials (₹ in Million)

Particulars	Q2 FY27	Q2 FY26	Y-o-Y %	H1 FY27	H1 FY26	Y-o-Y %
Revenue from Operations	1,833	89	1,963%	2,193	776	183%
EBITDA	442	(32)	N.A.	312	118	165%
EBITDA Margin %	24%	(36)%	N.A.	14%	15%	(96) bps
Profit Before Tax	314	(107)	N.A.	77	(30)	N.A.
Profit After Tax	235	(96)	N.A.	58	(42)	N.A.

H1 FY27 Highlights

- Half-yearly revenue at ₹2,193 million, up 183% YoY
- EBITDA margin moved to 14%, driven by a sharp Q2 recovery, with Q2 FY27 EBITDA of ₹442 Mn (24.11% margin) more than offsetting the Q1 FY27 EBITDA loss of ₹(130) Mn
- H1 FY27 PAT stood at ₹58 Mn against ₹(42) Mn in H1 FY26, an improvement of ₹100 Mn; PAT margin improved to 2.61% from (5.13)%

Order Book & Bidding Pipeline

- The confirmed order book stood at ₹2,498 million as of 30 September 2026, with an additional ₹4,083 million worth of contracts under negotiation.
- Domestic orders accounted for ₹1,822 million, contributing approximately 73% of the confirmed order book, while export orders stood at ₹676 million.
- Platform systems accounted for the majority of the order book at ₹2,053 million, while tactical systems contributed ₹445 million.
- The order book reflects a strong platform-led project pipeline, alongside opportunities across domestic and international markets.

Other Business Update & Capacity Expansion

- Platform revenue grew to ₹941 Mn in H1 FY27 (H1 FY26: ₹333 Mn) and Tactical revenue to ₹1,229 Mn (H1 FY26: ₹393 Mn); Platforms account for 82% of the order book
- Scaling through a lean, fabless production model with multiple ISO 9001-certified CMH/EMH manufacturing partners
- 15+ years of sustained R&D investment, with 100% proprietary IP across optics, sensor electronics, low power computer vision, inertial stabilization, RF and control; continued investment includes the development of a directed-energy system over the next 3–4 years
- In October 2026, secured a strategic export order (~EUR 65,000) from a European state-owned company for FOPM units of its EO/IR stabilised seeker, marking its entry into an export loitering munition programme; on acceptance, the customer has an option to order up to ~EUR 13 million
- The seeker combines day and thermal imaging with stabilisation and onboard target tracking in a compact package, designed for loitering munitions, precision-guided munitions and interceptor drones; supply is subject to an End User Certificate and Government of India export authorisation
- The Company's equity shares were listed on NSE and BSE on 23 October 2026, following an Initial Public Offering of ₹852 crore by way of an offer for sale, which was subscribed over 135 times overall, with strong demand from qualified institutional buyers

Commenting on the results, Mr. Arvind Kondangi Lakshmikumar, Promoter, Managing Director and Chief Executive Officer, Tonbo Imaging India Limited, said: "*H1 FY27 performance has met our expectations, with revenue reaching ₹2,193 million, supported by a strong second quarter and encouraging order inflows of ₹1,879 million. Our current order book of ₹2,498 million, together with contracts under negotiation of ₹4,083 million and a qualified pipeline of opportunities, support a positive outlook for FY27 and the medium term.*

Products based defence businesses like ours need to be looked at from the lens of a three to five year perspective and business performance tracked on an annual basis. Revenue volatility on a quarter-on-quarter basis has been seen historically and should be considered par for the course.

Over the past 15 years, sustained investment in R&D has enabled us to build a broad portfolio across tactical systems and platforms. While tactical systems currently contribute 70–80% of our business, we expect platforms to account for a larger share over time. We will continue investing in proprietary technology, including the development of a directed-energy system over the next 3–4 years, while pursuing domestic and export opportunities. The recent strategic export order for our EO/IR stabilised seeker from a state-owned company in Europe reflects how this investment in imaging, stabilisation and tracking is carrying Tonbo from sensors into precision guidance. We expect the increased adoption of our platform subsystems and the directed energy platforms both domestically and globally to smooth out inter year volatility and provide sustained growth for the business."

ABOUT TONBO IMAGING INDIA LIMITED

Tonbo Imaging India Limited is an Indian defence technology company that designs and builds the sensing, processing, communication, guidance and neutralisation systems for tactical and autonomous warfare. Established in 2003, the Company reports in two lines: tactical systems, including thermal imaging cores, weapon sights, handheld thermal imaging binoculars and targeting systems; and platform systems, including missile seekers, fire control systems, stabilised gimbals and missile guidance systems. Directed energy is a third line, still in development.

The Company follows a global-first approach: it proves its products with demanding international customers, then drives adoption in India. Its systems serve surveillance, reconnaissance, targeting and battlefield operations. As of September 2026, its products had been deployed across 24 countries, with over 28,000 systems in operation. Everything the Company sells runs on technology it owns. It owns 100% of its intellectual property across optics, algorithms, RF sources and control, built through sustained in-house research and development. Its products are free from export restrictions under the U.S. International Traffic in Arms Regulations (ITAR), and the Company is a supplier under the Indigenously-Designed, Developed and Manufactured (IDDM) category of the Defence Acquisition Procedure 2020. Tonbo Imaging builds, validates and sells every layer of its technology stack, from science and IP to imaging modules, electronics boards and end systems, and uses a lean, fabless model so that its capital goes into design and IP rather than factories. Tonbo is committed to advancing fundamental defence technology and strengthening self-reliance and sovereign technology ownership in India's defence ecosystem.

Forward-looking statements: This release contains statements about the Company's expectations that are subject to risks and uncertainties, including customer acceptance of delivered units, the exercise of order options and the grant of export authorisations. Actual results may differ materially. The Company does not undertake to update these statements except as required by law.

For further information, please visit: https://tonboimaging.com/main/

For further information, please contact:

Tonbo Imaging India Limited Ankita Agarwalla *Company Secretary and Compliance Officer* **Email:** comsec@tonboimaging.com	**Adfactors PR: Investor Relations Advisors** Wamika Arora **Email**: wamika.arora@adfactorspr.com Rajvi Shah **Email**: rajvi.shah@adfactorspr.com