

Tuesday, May 30, 2017

To,

BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 500418	National Stock Exchange Of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: TOKYOPLAST
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Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held on 30th May, 2017, inter-alia have:

1. Approved the Audited Financial Statements (Standalone & Consolidated) for the year ended 31st March, 2017 and the Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2017.
2. Recommended a dividend @ 5% per Equity share of Rs. 10 each for the financial year 2016-17, subject to the approval of shareholders at the ensuing Annual General Meeting. The dividend if approved by the shareholders will be paid within the statutory time limit after the Annual General Meeting.
3. Appointment of Mr. Virendra Bhatt & Associates, as Secretarial Auditors for the F.Y. 2017-18.
4. Appointment of M/s. P. H. Chincholkar & Co, Chartered Accountant, as Internal auditor for the F.Y. 2017-18.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, we enclose the following:

- a) Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2017.
- b) Auditor's Report on Audited Financial Results (Standalone & Consolidated).
- c) Statement on Assets & Liabilities (Standalone & Consolidated).
- d) Declaration

The meeting of the Board of Directors commenced at 11.00 p.m. & concluded at 3.00 a.m

Kindly acknowledge receipt of the same.

Thanking you,

For Tokyo Plast International Limited


Velji Lakhadir Shah

Chairman & Managing Director

DIN No: 00007239



TOKYO PLAST International Ltd.

ADMIN. OFFICE : Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5, Above United Bank of India, Vile Parle (East), Mumbai - 400 057, India.
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MANUFACTURERS & EXPORTERS OF THERMOWARE ARTICLES

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

PART - I							
Sr. No.	Particulars	STANDALONE					(Rs. in Lakhs)
		3 Months Ended 31/03/2017	Preceding 3 Months Ended 31/12/2016	Corresponding 3 Months Ended 31/03/2016	Year Ended 31/03/2017	Year Ended 31/03/2016	Consolidated
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	Income from Operations						
	a) Net Sales / Income from Operations	2131.53	1833.36	1484.90	7218.42	5818.19	7218.42
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operation (net)	2131.53	1833.36	1484.90	7218.42	5818.19	7218.42
2	Expenditure						
	(a) Cost of materials consumed	902.37	923.11	588.27	3370.72	2810.69	3370.72
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade	121.20	-0.25	102.55	159.91	70.04	159.91
	(d) Employees Benefits Expenses	290.88	241.26	257.92	983.33	916.30	987.68
	(d) Depreciation and Amortisation Expenses	63.57	61.26	56.94	245.37	220.85	245.37
	(f) Other Expenditure	588.90	356.59	330.41	1522.10	1197.67	1497.59
	Total Expenses	1966.92	1581.97	1336.09	6281.43	5215.55	6261.27
3	Profit from Operations before other Income, finance costs and exceptional items (1-2)	164.61	251.39	148.81	936.99	602.64	957.15
4	Other Income	54.75	24.65	24.70	130.18	191.06	130.18
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	219.36	276.04	173.51	1067.17	793.70	1087.33
6	Finance Costs	62.71	48.02	73.06	198.68	252.29	198.68
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	156.65	228.02	100.45	868.49	541.41	888.65
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	156.65	228.02	100.45	868.49	541.41	888.65
10	Tax Expenses	29.30	29.86	7.44	151.10	88.44	151.10
11	Net Profit from ordinary activities after tax (9-10)	127.35	198.16	93.01	717.39	452.97	737.55
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	127.35	198.16	93.01	717.39	452.97	737.55
14	Paid up equity share capital (Face Value Rs.10/- per Share)	950.14	950.14	950.14	950.14	950.14	950.14
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				4672.19	4002.31	4719.40
16	Earnings per share (before extraordinary items)						
	(a) Basic	1.34	2.06	0.98	7.55	4.77	7.76
	(b) Diluted	1.34	2.06	0.98	7.55	4.77	7.76
	Earnings per share (after extraordinary items)						
	(a) Basic	1.34	2.06	0.98	7.55	4.77	7.76
	(b) Diluted	1.34	2.06	0.98	7.55	4.77	7.76

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MANUFACTURERS & EXPORTERS OF THERMOWARE ARTICLES

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2017

Particulars		(Rs. In Lakhs)			
		Standalone		Consolidated	
		As At 31/03/2017	As At 31/03/2016	As At 31/03/2017	As At 31/03/2016
		Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share Capital		950.14	950.14	950.14	950.14
(b) Reserves and Surplus		4872.19	4002.31	4671.90	3981.43
Sub-total - Shareholders' Funds		5622.33	4952.45	5622.04	4931.57
2 Non-current liabilities					
(a) Long-term borrowings		9.13	90.11	9.13	90.11
(b) Deferred tax liabilities (net)		-	-	-	-
(c) Long-term provisions		221.02	177.45	221.02	177.45
Sub-total - Non-Current Liabilities		230.15	267.56	230.15	267.56
3 Current Liabilities					
(a) Short-term borrowings		1522.80	1477.39	1522.80	1477.39
(b) Trade Payable		652.73	507.31	652.73	507.31
(c) Other current liabilities		102.77	155.36	136.02	155.36
(d) Short-term provisions		617.07	347.60	617.07	347.60
Sub-total - Current Liabilities		2975.37	2487.66	2928.62	2487.66
TOTAL - EQUITY AND LIABILITIES		8827.85	7707.67	8780.81	7686.79
B ASSETS					
1 Non-Current Assets					
(a) Fixed Assets		1646.35	1703.28	1646.35	1703.28
(b) Non-current investments		114.00	114.00	114.00	114.00
(c) Deferred tax Assets (net)		165.82	138.91	165.82	138.91
(d) Long-term loans and advances		1426.19	2071.66	1426.19	2071.66
Sub-total - Non-Current Assets		3352.36	4027.85	3352.36	4027.85
2 Current Assets					
(a) Inventories		496.19	736.53	496.19	736.53
(b) Trade receivables		1975.78	1081.16	1975.78	1081.16
(c) Cash and Cash equivalents		111.74	331.83	111.74	331.83
(d) Short-term loans and advances		678.58	411.87	627.52	390.99
(e) Other current assets		2213.20	1118.43	2217.22	1118.43
Sub-total - Current Assets		5475.49	3679.82	5428.45	3658.94
TOTAL - ASSETS		8827.85	7707.67	8780.81	7686.79

Notes:

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2017.
- The Board has recommended a dividend of 5% per equity share of Rs. 10 each for Financial Year 2016-17 subject to approval of Shareholder at the ensuing Annual General Meeting.
- Segment wise Reporting as per Accounting Standard (AS) 17 is not applicable as the Company operates only in one segments i.e. Plastic Thermoware Products
- Previous Year's figures have been regrouped/rearranged where ever required.
- The figures for the last quarter of the current year and of the corresponding previous year are the balancing figures between the audited figures for full financial year and the published year to date figures up to 31st December.
- The Consolidated figures are prepared as per applicable accounting standard notified under Companies(Accounting Standard) Rule 2005.

Place: Mumbai
Dated: 30th May, 2017

By Order of the Board

VELJI L. SHAH
Chairman & MD.
DIN : 00008339



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MANUFACTURERS & EXPORTERS OF THERMOWARE ARTICLES



SWAMY & CHHABRA

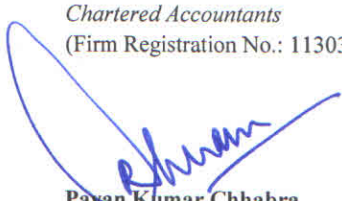
CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tokyo Plast International Limited

1. We have audited the quarterly standalone financial results of Tokyo Plast International Limited ("the Company") for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2017 as reported in these standalone financial results are the balance figures between audited figures in respect of full financial year published and year to date figures made upto the end of the third quarter ended December 31, 2016 which were subjected to limited review by us.
2. These standalone financial results have been prepared on the basis of annual standalone financial statements and the reviewed quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements, which have been prepared in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017

For Swamy & Chhabra
Chartered Accountants
(Firm Registration No.: 113036W)


Pavan Kumar Chhabra
Partner
(Membership No: 085553)



Mumbai, 30th May, 2017.



SWAMY & CHHABRA

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tokyo Plast International Limited

1. We have audited the annual consolidated financial results of Tokyo Plast International Limited ("the Company") and its subsidiaries (together referred to as "Group") for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These consolidated financial results have been prepared on the basis of annual consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results, which have been prepared in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. We have not audited the financial statement of one Subsidiary in the consolidated annual financial results, whose consolidated financial statements reflect total assets of Rs. 4.02 lakhs and total liabilities of Rs. 62.31 lakhs as at March 31, 2017 as well as the total expenses of Rs. 88.89 Lakhs for the year ended on that date. Our opinion, in so far as it relates to the amount included in respect of this subsidiary is based solely on such unaudited financial statements. Our opinion is not qualified in respect of this matter.



6. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) Include the financial results of the following entities:
Vimalnath Impex F.Z.E
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017

For Swamy & Chhabra

Chartered Accountants

(Firm Registration No.: 113036W)

Pavan Kumar Chhabra

Partner

(Membership No: 085553)



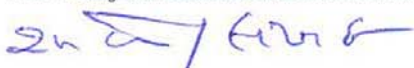
Mumbai, 30th May, 2017.

DECLARATION

We, Tokyo Plast International Limited having its registered office at 363/1(1,2,3), Shree Ganesh Industrial Estate, Kachigam Road, Daman - 396210, hereby declare and confirm that Audit Report on Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31.03.2017 is with unmodified opinion.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016 pursuant to the notification and further vide circular no. CIR/CFD/CMD/56/2016 dated 27.05.2016.

For Tokyo Plast International Limited



Velji Lakhadir Shah
Chairman & Managing Director
DIN No: 00007239



Date: 30.05.2017
Place: Mumbai

TOKYO PLAST *International Ltd.*

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To,

The Board of Directors
Tokyo Plast International Limited,
5th Floor, Vyom Arcade,
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Vile Parle (East), Mumbai – 400 057

Certification by MD/CFO

**Ref: Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements
Regulations, 2015.**

With reference to the above mentioned subject, we hereby certify to the best of our knowledge and belief that we have reviewed financial statements for the Quarter and Year ended 31st March, 2017 and the financial results do not contain any false or misleading statements or figures and do not omit any material fact, which may make the statements or figures contained therein misleading.



Place : Mumbai
Date : 30.05.2017


Velji L. Shah
Managing Director


Haresh V. Shah
Chief Financial Officer

TOKYO PLAST International Ltd.

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