

25th October, 2021

To,
National Stock Exchange Of India Limited
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol: TOKYOPLAST

Dear Sir,

Ref: - Clarification regarding email dated 22nd October, 2021 with respect to an announcement submitted to the Exchange dated Oct 18, 2021, regarding change in Auditors of the company.

1. Brief profile of appointment of Auditor firm is attached
2. Detailed Reasons for Resignation as per format prescribed in SEBI Circular dated October 18, 2019 is attached.

Kindly take it on your records.

Thanking you,

For Tokyo Plast International Limited



Rekha Bagda
Company Secretary

TOKYO PLAST *International Ltd.*



CA UDAY V SHAH

Pro: U V Shah & Co

Peer Review Firm

Office:

B/10, Jaybandhu,
90 Feet Road,
Ghatkopar (East),
Mumbai – 400 077

Contact:

Website: www.uvshah.com
Email: shahuday@uvshah.com
Phone: 022-25063075
Mobile: +91 9869010243

*Sister Concerns : (Chartered Accountants Firm)
Vinodchandra R Shah & Co.*

U V shah & Co

➤ **UDAY V. SHAH - B. Com –FCA - Insolvency Professional**

He has more than 35 years of experience in the field of Audit & Assurance, Direct Taxation, Business Planning, and Management Consultancy. Commencing with Domestic Taxation and Audit, he has specialised in the field of Statutory Audits, Insolvency Practice, Company Law, Foreign Exchange Regulations, Project Finance and Business Consulting. He is registered as an Insolvency Professional with the Insolvency and Bankruptcy Board of India. His ability to relate the business strategies of clients to the tax and regulatory environment has been recognized as unique and has played a critical role in evolving solutions for clients.

The list of corporates to whom he has rendered services include some of the large MNCs as well as Indian business houses. He has domain expertise in Shipping, Textiles, FMCG, Steel and Commodities Trading, Construction and Infrastructure Sector, Manufacturers, Food Products, Dyes and Chemicals, Hitech Lighting, Industrial Pumps, Travel & Tourism and professionals like Doctors and Lawyers.

He is also one of the founding member of the “ Resolve Insolvency Professional Association”

Associates

➤ **NEETA SHAH - B. Com, FCA**

She has more than 3 decades of experience behind her. She has worked across various sectors in the corporate world prior to associating with the firm in the year 2014. She specializes in Internal Audit and Management Consultancy. She has been handling the Internal Audits of pharmaceutical companies.

CA VATSAL METHA

Associate with the firm for last 2 years and handles clientele firm audit, taxation, GST issues, RERA Audit, etc.

Quality

- **QUALITY ASSURANCE**

- We take pride in the fact that our firm has been Peer Review by the Peer review board of Institute of Chartered Accountants of India assuring clients our clients of :-

Our quality of service compliance to the Technical, Professional and ethical standards as applicable including other regulatory requirements thereto and have in place proper systems including documentation thereof, to amply demonstrate the quality of assurance.

Services Provided

➤ Auditing and Assurance :-

- Statutory Audits of Listed / Unlisted Organisations
- Internal Audits
- CDSL Audits for Stock Brokers
- Due Diligence Audit for Consortium of Banks
- Inventory Audit
- RERA Audit

➤ Taxation Services :-

➤ Direct Taxes :-

- Income Tax Advisory / Planning
- Income Tax Audits u/s 44AB of Income Tax Act, 1961
- Assistance during Search & Seizure
- Certification for Foreign Remittances u/s 195 of Income Tax Act, 1961
- Transfer Pricing and Advisory

➤ Indirect Taxes (Goods and Service Tax) :-

- Preparation of Returns
- Advisory Services
- Appellate Representation
- Goods and Service Tax Audit

➤ Management Services :-

- Due Diligence
- Financial Modeling
- Succession Planning
- Company Law Advisory

Services Provided

➤ Outsourcing Services :-

- Preparation of Consolidated Financial Statements for Listed / Unlisted Companies
- Assistance in preparation of Income Tax Return for Public Limited Companies
- Preparation and Filing of Annual Returns to Registrar of Companies
- Preparation and filing of Financial Statements in XBRL for Listed / Unlisted Companies.
- Compliance Services

• Finance:

- Working loan facility, Term Loan, Housing loan including restructuring of existent loan.
- Project Report, CMA Data, etc
- Liasioning with bank for finance.

➤ Exclusive Services for International Clients :-

➤ Incorporation Services:

- Incorporation of Private Limited Company and Public Limited Company Including LLP Registration.
- Government approvals for foreign investment in Subsidiaries and Joint Venture
- Liasioning with Reserve Bank of India for Inbound and Outbound Investments.
- Registration under various Indian Laws i.e. Income Tax, GST Act, Profession Tax, etc.

Experience

➤ Auditing and assurance:-

- Statutory Audit of a Listed Company undertaking investments in shares and securities.
- Statutory Audit of the Indian group company of LSE listed and FTSE 100 Index Group based out of Europe dealing in trading and manufacturing of Construction Accessories.
- Statutory Audit of a Construction Company having more than 40 residential projects under re-development in Mumbai.
- Statutory Audit of a Public Limited Company (Joint Venture of Listed Company) in the business of supplying Offshore Vehicles to one of the India's Largest Engineering and Construction Company.
- Statutory Audit of An Importer of agricultural products and dealing in import license having a turnover of more than INR 200 crores.
- Internal Audits of various Infrastructure Project (Toll Roads) of a Listed Infrastructure Group.
- Internal Audit of a Broking Firm alongwith the Depository participant audit as per CDSL and NSDL norms.
- Branch audit of a bank.

➤ Taxation services:-

- Assisting Various Clients in representing before Income Tax , Sales Tax and Service Tax Authorities for various matters.
- Assisting a Shipping company to liaise with Service Tax Department for filing their refund application.
- Undertaking GST Audit for clients like a Listed Company (One of Oldest Companies in India), Manufacturer of Kiosks, Builders and Developers, etc.
- Appearing at appellate forums for representing various clients.

➤ Other Services:-

- RERA Audit
- Undertaking regular ROC compliances for Private and Public Limited Companies.
- Preparation of Consolidated Financial Statements of a Listed Group having Subsidiaries, Joint Ventures and Associates duly audited by a Big 4 Auditing Firm.



THANK YOU

Office:

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Ghatkopar (East),
Mumbai – 400 077

Contact:

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Mobile: +91 9869010243

*Sister Concerns : (Chartered Accountants Firm)
Vinodchandra R Shah & Co.*

1. Name of the listed entity/ material subsidiary: Tokyo Plast International Limited.
2. Details of the statutory auditor:
 - a. Name: Vinodchandra R. Shah & Co.
 - b. Address: B-10, Jaybandhu building, 90 Feet Road, Opp Guttu Restaurant, Ghatkopar (E), Mumbai-400077.
 - c. Phone number: 09869010243
 - d. Email: shahuday@uvshah.com
3. Details of association with the listed entity / material subsidiary:
 - a. Date on which the statutory auditor was appointed: 28th February 2017.
 - b. Date on which the term of the statutory auditor was scheduled to expired: Till the conclusion of Annual General Meeting pertaining to the year ending on 31st March 2022.
 - c. Prior to resignation, the latest audit report / limited review report submitted by the auditor and date of its submission - Limited Review Report 30th July 2021.
4. Detailed reasons for resignation :The Statutory Auditor is no longer holding a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India as notified under Notification No. SEBI /LAD-NRO/GN/2015-16/013 dated 2nd September 2015 on SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Thanking you.
Yours faithfully,
For Vinodchandra R. Shah & Co.
Chartered Accountants
FRN: 115394W


Uday V. Shah
Partner
Membership No.: 035626
Place : Mumbai
Date: 18.10.2021

