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Tuesday, November 14, 2017

To,

BSE Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 500418	**National Stock Exchange Of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: TOKYOPLAST

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,
We wish to inform you that the Board of Directors at their meeting held on 14th November, 2017, inter-alia approved the Unaudited Financial Results of the Company for the quarter & half year ended 30th September, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, we enclose herewith:

a) Unaudited Financial Results (Standalone) for the quarter & half year ended 30th September, 2017

b) Limited Review Report for the quarter & half year ended 30th September, 2017

The meeting commenced at 11.30 p.m & concluded at 11.55 p.m

Kindly acknowledge receipt of the same.
Thanking you,

For Tokyo Plast International Limited

TOKYO PLAST INTERNATIONAL LTD. DAMAN

Velji L. Shah
Managing Director
DIN No. 00007239

TOKYO PLAST International Ltd.
ADMIN. OFFICE : Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5, Above United Bank of India, Vile Parle (East), Mumbai - 400 057, India.
Tel. : 91-22-6145 3300 / 6695 2301 • Fax : 91-22-6691 4499 • E-mail : info@tokyoplast.com • Website : www.tokyoplast.com
REGD. OFFICE : Plot No. 363/1, (1,2,3) Shree Ganesh Industrial Estate, Kachigaum Road, Daman - 396 210 (U.T.), India.
Tel. : (0260) 2242977 / 2244471 • Fax : (0260) 2243271 • CIN - L25209DD1992PLC009784

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE				
		3 Months Ended 30/09/2017	3 Months Ended 30/06/2017	Corresponding 3 Months Ended 30/09/2016	6 Months figure for the current period ended 30/09/2017	6 Months figure for the previous period ended 30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from Operations	1771.82	1107.69	2014.28	2879.51	3253.53
II	Other Income	32.78	78.8	26.8	111.58	50.78
III	Total Income (I+II)	1804.6	1186.49	2041.08	2991.09	3304.31
IV	Expenses					
	(a) Cost of materials consumed	901.83	638.66	896.17	1540.49	1545.24
	(b) Purchases of Stock-in-trade				-	-
	(c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade	-3.91	-116.73	108.47	-120.64	38.96
	(d) Employees Benefits Expenses	252.96	239.48	229.2	492.44	450.23
	(e) Finance Costs	32.38	42.07	31.51	74.45	87.95
	(f) Depreciation and Amortisation Expenses	63.92	62.12	60.61	126.04	120.54
	(g) Other Expenses	286.2	307.03	310.7	593.23	576.61
	Total Expenses (IV)	1533.38	1172.63	1636.66	2706.01	2819.53
V	Profit before tax (III - IV)	271.22	13.86	404.42	285.08	484.78
VI	Tax Expense					
	(a) Current Tax	48.12	4.13	77.03	52.25	92.12
	(b) Deferred Tax					
	Total Tax Expense (VI)	48.12	4.13	77.03	52.25	92.12
VII	Profit for the period (V-VI)	223.1	9.73	327.39	232.83	392.66
VIII	Other Comprehensive Income, net of income tax					
	a) i) Items that will not be reclassified to Profit or Loss	(2.04)	(2.04)	(0.48)	(4.08)	(0.96)
	ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.63	0.63	0.09	1.26	0.18
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	ii) Income tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax (VIII)	(1.41)	(1.41)	(0.39)	(2.82)	(0.78)
IX	Total Comprehensive Income for the Period(VII+VIIII)	221.69	8.32	327.00	230.01	391.88
X	Paid-up equity share capital : face value Rs.10/- each)	950.14	950.14	950.14	950.14	950.14
XI	Earnings per share					
	(a) Basic	2.35	0.10	3.45	2.45	4.13
	(b) Diluted	2.35	0.10	3.45	2.45	4.13

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2017

	Particulars	(Rs. In Lakhs) Standalone As At 30/09/2017 Unaudited
A	**ASSETS**	
1	**Non-Current Assets**	
	a) Property, Plant and Equipment	1162.52
	b) Capital Work-in-progress	435.15
	c) Financial Assets	0.00
	(i) Investments	114.00
	(ii) Loans	1454.52
	(iii) Others (to be specified)	0.00
	i) Deferred tax assets (net)	165.82
	j) Other non-current assets	80.14
2	**Current Assets**	0.00
	a) Inventories	737.11
	b) Financial Assets	0.00
	(i) Investments	0.00
	(ii) Trade receivables	2092.93
	(iii) Cash and cash equivalents	46.06
	(iv) Bank balances other than (iii) above	24.72
	(v) Loan	129.31
	(vi) Others (to be specified)	0.00
	c) Current Tax Assets (Net)	0.00
	d) Other current assets	2358.06
	TOTAL - ASSETS	**8800.34**
B	**EQUITY AND LIABILITIES**	
	Equity	
	a) Equity Share Capital	950.14
	b) Other Equity (Reserves and Surplus)	4866.36
		0.00
	Liabilities	0.00
	Non-current Liabilities	0.00
	a) Financial Liabilities	0.00
	(i) Borrowings	5.79
	b) Provisions	251.09
		0.00
2	**Current liabilities**	0.00
	a) Financial Liabilities	0.00
	i) Borrowings	1564.42
	ii) Trade Payables	752.87
	iii) Other financial liablities [other than those specifies in item (c)]	8.80
	b) Other current liabilities	163.39
	c) Provisions	135.55
	d) Current Tax Liabilities (Net)	101.93
	TOTAL - EQUITY AND LIABILTIES	**8800.34**

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Notes:

1 The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2017.

2 The Company is engaged in the business of "Plastic Thermoware Products" and therefore, has only one reportable segment in accordance with Ind AS 108 Operating Segments.

3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.

4 The Ind AS compliant financial results, pertaining to quarter and six months ended September 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due deligence to ensure that such financial results provide a true and fair view of its affairs.

5 The statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.

6 Previous Year's figures have been regrouped/rearranged where ever required.

7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. In Lakhs)

Description	Corresponding 3 months ended in the previous year September 30, 2016 (Refer note 4)
Net profit/ (Loss) as per previous GAAP (Indian GAAP)	327.00
Ind AS adjustments: Add/ (less)	
	0.96
Actuarial (gain)/ Loss on employee defined benefit funds recognised in Other Comprehensive Income	
Tax Impact on Ind AS adjustments	(0.18)
Net profit/ (Loss) as per Ind AS	**327.78**
Other Comprehensive Income ,net of tax	(0.78)
Total Comprehensive income for the period	**327.00**

This reconciliation statement has been provided in accorance with circular CIR.CFD/FAC/62/2016 Issued by SEBI dated July 5, 2016 on account of implementatopn of Ind-AS by listed companies.

By Order of the Board

TOKYO PLAST INTERNATIONAL LTD. DAMAN

Velji L. Shah
Chairman & MD
DIN : 00007239

Place: Mumbai
Dated: 14th November, 2017

TOKYO PLAST International Ltd.

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VINODCHANDRA R. SHAH & CO.
Chartered Accountants

PARTNERS
UDAY V. SHAH F.C.A.
NAYANTIKA D. SHAH F.C.A.
GAURAV J. PAREKH A.C.A.

Limited Review Report on quarterly and six month ended Unaudited Standalone Financial Results of Tokyo Plast International Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of,
Tokyo Plast International Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Tokyo Plast International Limited** ("the Company") for the Quarter ended and six month ended September 30, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the company's opening unaudited balance sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on the review conducted as stated above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it has to be disclosed, or that it contains any material misstatement.

VINODCHANDRA R. SHAH & CO. MUMBAI C.A.

B-10, Jaybandhu Building, 90 Feet Road, Opp. Guthu Restaurant,
Ghatkopar (East), Mumbai - 400 077. • Tel.: 2506 3075
Cell : 98703 08636 • E-mail : shahuday@hotmail.com • Website : www.uvshah.com

4. We draw attention to the following matters:

   a. Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

   b. We have not audited or reviewed the accompanying Financial Results and other information for the quarter and six month ended September 30, 2016 which has been prepared solely based on the information compiled by Management as mentioned in Note 4 to the Statement and accordingly we do not express any conclusion on the results and other information in the statement for quarter and six month ended September 30, 2016.

   c. The report of the predecessor auditors dated August 11, 2017 on unaudited standalone financial results for the quarter ended June 30, 2017 which have been included in this statement, expressed an unmodified opinion and which has been furnished to us by the management and has been relied upon by us for the purpose of our review of the statement.

Our Conclusion is not modified in respect of these matters.

For Vinodchandra R Shah & Co.
Chartered Accountants
ICAI Firm Registration No.: 115394W

VINODCHANDRA R. SHAH & CO. MUMBAI C.A.

Gaurav Parekh
Partner
Membership No: 140694

Mumbai, 14th November, 2017.