Today's
PENS

TWIL/2013-14/SEC/81

Date: - 13/02/2013

1) BOMBAY STOCK EXCHANGE LTD
CORPORATE RELATION DEPARTMENT
P.J. TOWER DALAL STREET,
FORT,
MUMBAI 400001

Script Code: 531830

2) NATIONALSTOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA
BANDRA KURLA COMPLEX
BANDRA (E)
MUMBAI - 400 051.

TODAYS

Dear Sir,

Re: Outcome of Board Meeting

This is to inform you that Board of Directors have approved the Un-Audited Financial Results of the Company for the quarter ended on 31st December, 2013 in their meeting held on 13/02/2014. Please find enclosed the Un-Audited Financial Results for the quarter ended on 31st December, 2013 along with the Limited Review Report.

Thanking You.

Sincerely,

For Todays Writing Instruments Ltd

Authorised signatory
Encl: As above

TODAYS WRITING INSTRUMENTS LIMITED

Regd.Office : Survey No.251/2, Valsad Falia, Dadra (D & N.H.) U.T - 396193

UNAUDITED STANDALONE FINANCIAL RESULTS, FOR THE QUARTER ENDED AS ON 31ST DECEMBER, 2013

Rs. In Lacs

Sr.No.	PART- I	Quarter Ended			Nine Months Ended		Year Ended
	Particulars	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	a) Net Sales/Income from Operations	1,246.51	1,397.32	1,251.12	3,742.29	3,934.03	4,917.01
	b) Other Operating Income	34.10	29.01	65.00	73.15	80.04	90.71
	Total Income from Operations (Net)	**1,280.61**	**1,426.33**	**1,316.12**	**3,815.44**	**4,014.07**	**5,007.72**
2	**Expenses**						
	a) Cost of Material Consumed	736.57	823.21	703.31	2,195.33	2,242.99	2,845.17
	b) Purchases of Stock in Trade	67.69	66.75	99.82	227.36	290.57	343.88
	c) Changes in Inventories of Finished Goods, WIP & Stock in Trade	(4.20)	(31.09)	40.68	(29.57)	87.70	19.34
	d) Employees benefits Expenses	135.19	144.56	112.45	411.38	408.36	589.38
	e) Depreciation & Amortisation expenses	37.69	54.30	5.60	145.88	221.79	215.18
	f) Other expenses	344.73	377.22	461.67	994.86	1,041.91	1,582.52
	Total Expenses	**1,317.67**	**1,434.95**	**1,423.53**	**3,945.24**	**4,293.32**	**5,595.47**
3	Profit (+)/Loss (-) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(37.06)	(8.62)	(107.41)	(129.80)	(279.25)	(587.75)
4	Other Income	38.27	36.41	33.42	110.68	131.82	162.48
5	Profit (+)/Loss (-) from Operations before Finance cost and Exceptional Items (3+4)	1.21	27.79	(73.99)	(19.12)	(147.43)	(425.27)
6	Finance Cost	284.43	284.73	282.83	850.13	847.47	1,140.40
7	Profit (+)/Loss (-) from Operations after Finance cost but before Exceptional Items (5-6)	(283.22)	(256.94)	(356.82)	(869.25)	(994.90)	(1,565.67)
8	Exceptional Items		-	-		-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	(283.22)	(256.94)	(356.82)	(869.25)	(994.90)	(1,565.67)
10	Tax expenses		-	-		-	(145.27)
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(283.22)	(256.94)	(356.82)	(869.25)	(994.90)	(1,420.40)
12	Extraordinary item (Net of Tax expense)		-	-		-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(283.22)	(256.94)	(356.82)	(869.25)	(994.90)	(1,420.40)
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each) in lacs	1,281.33	1,281.33	1,281.33	1,281.33	1,281.33	1,281.33
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(14,537.35)
16	Earning per share (EPS)						
	a)Basic and diluted EPS before Extraordinary items for the period & for the previous year (not annualised)	(2.21)	(2.01)	(2.78)	(6.78)	(7.76)	(11.09)
	b)Basic and diluted EPS after Extraordinary items for the period & for the previous year (not annualised)	(2.21)	(2.01)	(2.78)	(6.78)	(7.76)	(11.09)
	PART- II						
A	**PARTICULARS OF SHARE HOLDING**						
1)	**Public Shareholding**						
	No. of Shares	11,222,438	11,222,438	11,225,088	11,222,438	11,225,088	11,222,438
	Percentage of Shareholding	87.58%	87.58%	87.60%	87.58%	87.60%	87.58%
2)	**Promoter and promoters Share Holding**						
	a) Pledged/ Encumbered						
	Number of shares			-		-	
	Percentage of shares (as a % of the total shareholding of Promoter Group)			-		-	
	Percentage of shares (as a % of the total share capital of the company)			-		-	
	b) Non - Encumbered						
	Number of shares	1,590,862	1,590,862	1,588,212	1,590,862	1,588,212	1,590,862
	Percentage of shares (as a % of the total shareholding of Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	12.42%	12.42%	12.40%	12.42%	12.40%	12.42%

	Particulars	Quarter Ended 31-December 2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter (as on 01- October 2013)	0
	Received during the quarter ended 31- December 2013	1
	Disposed of during the quarter ended 31- December 2013	1
	Remaining unresolved at the end of the quarter (as on 31- December 2013)	0

NOTES

1) The above unaudited standalone results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in the meeting held on 13th February, 2014. The above results do not include the results of the Company's subsidiaries which will form part of audited annual consolidated accounts.
2) The Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the statutory auditors.
3) Figures have been re-grouped and re-arranged wherever necessary to facilitate comparison.
4) Provision for current taxation and deffered tax would be made at the year end.
5) The Company operates only in one business segment i.e. Writing Instruments & Stationery Items in the context of Accounting Standard 17. Disclosure of segment information is not applicable.
6) BIFR has declared the Company a Sick Undertaking under the provisions of section 3 (o) of SICA Act, 1985

For Todays Writing Instruments Ltd

(Ronald Netto)
Managing Director

Place: Mumbai
Date : 13 th February 2014

Ajay Shobha & Co.
Chartered Accountants

A-701, La Chapelle, Evershine Nagar,
Malad (West), Mumbai - 400064.
Ph : (022) 28808702
Email : ajayshobha.co@gmail.com

Limited Review Report

Review Report
To the Board of Directors
Todays Writing Instruments Limited

We have reviewed the accompanying statement of unaudited financial results of **Todays Writing Instruments Limited** for the period ended **31st December 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Shobha & Co
Chartered Accountants

AJAY SHOBHA & CO. CHARTERED ACCOUNTANTS

(Ajay Gupta)
Partner
Membership No. 053071

Place - Mumbai
Date - 13th February, 2014