Today's™

TODAYS WRITING INSTRUMENTS LTD.

Date: -29.05.2013

1) BOMBAY STOCK EXCHANGE LTD
CORPORATE RELATION DEPARTMENT
P.J. TOWER DALAL STREET,
FORT,
MUMBAI 400001

Script Code: 531830

2) NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA
BANDRA KURLA COMPLEX
BANDRA (E)
MUMBAI - 400 051.

TODAYS

Dear Sir,

Re: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company have duly approved the Audited financial results including the statement of Assets and Liabilities of the Company for the financial year ended on 31st March, 2013 in their meeting held on 29.05.2013 . Please find enclosed the Audited Financial results Standalone as well as consolidated along with Statement of Assets and Liabilities of the Company for the year ended on 31/03/2013

Kindly acknowledge the same.

Thanking you.

Sincerely,

For Todays Writing Instruments Ltd
(Formerly Known as Today's Writing Products Ltd)

Authorised Signatory

Encl:- Audited Financial results along with statement of Assets and Liabilities of the Company for the year ended on 31/03/2013

TODAYS WRITING INSTRUMENTS LIMITED

Regd.Office : Survey No.251/2, Valsad Falia, Dadra (D & N.H.) U.T - 396193

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

Rs. In Lacs

PART- I		STANDALONE					CONSOLIDATED	
		Quarter Ended			Year ended		Year Ended	Year Ended
Sr.No	Particulars	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2013	31/03/2012
		Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	**Income from Operations**							
	a) Net Sales/Income from Operations	982.98	1,251.12	1,174.96	4,917.01	5,778.69	4,917.01	5,782.19
	b) Other Operating Income	10.66	65.00	34.22	90.70	87.06	90.70	87.06
	Total Income from Operations (Net) (a+b)	**993.64**	**1,316.12**	**1,209.18**	**5,007.71**	**5,865.75**	**5,007.71**	**5,869.25**
2	**Expenses**							
	a) Cost of Material Consumed	602.18	703.31	1,070.81	2,845.17	4,855.21	2,845.17	4,855.21
	b) Purchases of Stock in Trade	53.31	99.82	111.11	343.88	774.41	343.88	774.41
	c) Changes in Inventories of Finished Goods, WIP & Stock in Trade	(68.36)	40.68	329.74	19.34	3,406.66	19.34	3,412.67
	d) Employees benefits Expenses	181.02	112.45	183.29	589.38	550.76	590.74	555.89
	e) Depreciation & amorttisation expenses	(6.61)	5.60	231.91	215.18	851.03	219.21	855.06
	f) Other expenses	540.61	461.67	788.02	1,582.52	2,085.95	1,598.81	6,339.34
	Total Expenses	**1,302.15**	**1,423.53**	**2,714.88**	**5,595.47**	**12,524.02**	**5,617.15**	**16,792.58**
3	**Profit (+)/Loss (-) from Operations before Other Income, Finance cost and Exceptional Items (1-2)**	(308.51)	(107.41)	(1,505.70)	(587.76)	(6,658.27)	(609.44)	(10,923.33)
4	Other Income	30.66	33.42	22.10	162.48	82.49	184.13	84.12
5	Profit (+)/Loss (-) from ordinary activities before Finance cost and Exceptional Items	(277.85)	(73.99)	(1,483.60)	(425.28)	(6,575.78)	(425.31)	(10,839.21)
6	Finance Cost	292.93	282.83	236.12	1,140.40	1,135.62	1,164.66	1,146.82
7	Profit (+)/Loss (-) from ordinary activities after Finance cost but before Exceptional Items (5-6)	(570.78)	(356.82)	(1,719.72)	(1,565.68)	(7,711.40)	(1,589.97)	(11,986.03)
8	Exceptional Items	-	-	687.90	-	4,249.37		-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	(570.78)	(356.82)	(2,407.62)	(1,565.68)	(11,960.77)	(1,589.97)	(11,986.03)
10	Tax expenses	(145.27)	-	(1,582.26)	(145.27)	(1,825.42)	(145.00)	(1,825.44)
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(425.51)	(356.82)	(825.36)	(1,420.41)	(10,135.35)	(1,444.97)	(10,160.59)
12	Extraordinary item (Net of Tax expense)	-	-	-	-	-		-
13	Net Profit (+)/Loss (-) for the period (11-12)	(425.51)	(356.82)	(825.36)	(1,420.41)	(10,135.35)	(1,444.97)	(10,160.59)
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each) in lakh	1,281.33	1,281.33	1,281.33	1,281.33	1,281.33	1,281.33	1,281.33
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				(14,537.35)	(13,116.93)	(15,278.98)	(13,824.16)
16	Earning per share (EPS) (Not Annualised)							
	a) Basic and diluted EPS before Extraordinary items for the period	(3.32)	(2.78)	(6.44)	(11.09)	(79.10)	(11.28)	(79.30)
	b) Basic and diluted EPS after Extraordinary items for the period	(3.32)	(2.78)	(6.44)	(11.09)	(79.10)	(11.28)	(79.30)
	PART- II							
A	**PARTICULARS OF SHARE HOLDING**							
1)	**Public Shareholding**							
	No. of Shares	11,222,438	11,225,088	11,225,088	11,222,438	11,225,088		
	Percentage of Shareholding	87.58%	87.60%	87.60%	87.58%	87.60%		
2)	**Promoters and Promoter Group Share Holding**							
	a) Pledged/ Encumbered							
	- Number of shares	-	-	30,000	-	30,000		
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	1.89%	-	1.89%		
	- Percentage of shares (as a % of the total share capital of the company)	-	-	0.23%	-	0.23%		
	b) Non - Encumbered							
	- Number of shares	1,590,862	1,588,212	1,558,212	1,590,862	1,558,212		
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	100.00%	100.00%	98.11%	100.00%	98.11%		
	- Percentage of shares (as a % of the total share capital of the company)	12.42%	12.40%	12.16%	12.42%	12.16%		

Particulars	Quarter Ended 31-March - 2013
B **INVESTOR COMPLAINTS**	
Pending at the beginning of the quarter as on 01-01.2013	0
Received during the quarter ended 31.03.2013	1
Disposed of during the quarter ended 3103.2013	0
Remaining unresolved at the end of the quarter as on 31.03.2013	1

To encourage Green Initiative and in the light of circular number 18/2011 dated 29/04/2011 issued by the Ministry of Corporate affairs, all the shareholders / members are hereby requested to register their e-mail address and changes therein with the Company or with the depository for the purpose of emailling soft copy of Annual Report.

NOTES

1) The above results have been reviewed by the Audit Committee and were approved by the Board of Directors in their meeting held on 29th May 2013.
2) Figures have been re-grouped and re-arranged wherever necessary to facilitate comparison.
3) Interest on CDR lenders has been provided as per CDR scheme.For others, it is provided to the extent charged by them.
4) The Company operates only in one business segment i.e. Writing Instruments & Stationery Items in the context of Accounting Standard 17. Disclosure of segment information is not applicable.
5) Excess depreciation provided till December 2012 resulting negative depreciation in quarter ending 31st - March -2013.
6) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
7) The above results have been prepared in accordance with the Accounting Standard 21 on " Consolidated Financial Statement" issued by ICAI.

For Todays Writing Instruments Ltd

(Ronald Netto)
Managing Director

Place: Mumbai
Date : 29th May, 2013

TODAYS WRITING INSTRUMENTS LTD

STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2013

(Rs. In Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
A EQUITY AND LIABILITIES	**AS AT 31.03.2013**	**AS AT 31.03.2012**	**AS AT 31.03.2013**	**AS AT 31.03.2012**
	Audited	**Audited**	**Audited**	**Audited**
1 Shareholders Fund				
(a) Share Capital	1,281.33	1,281.33	1,281.33	1,281.33
(b) Reserve and Surplus	(14,537.35)	(13,116.93)	(15,269.13)	(13,824.16)
Sub-total- Shareholders Fund	(13,256.02)	(11,835.60)	(13,987.80)	(12,542.83)
2. Non- current liabilities				
(a) Long term borrowings	2,366.00	2,366.00	2,366.00	2,366.00
(b) Other long term liabilities	3,915.68	2,870.10	3,945.53	2,870.10
(c) Long term provisions	879.46	788.51	879.90	788.51
Sub-total-non current liabilities	7,161.14	6,024.61	7,191.43	6,024.61
3. Current liabilities				
(a) Short term borrowings	11,625.95	12,617.54	12,072.58	12,943.16
(b) Trade Payable	2,019.64	2,121.25	2,033.09	2,123.02
(c) Other Current liabilities	2,693.91	1,330.60	2,698.00	1,586.35
(d) Short term provisions	115.60	115.46	115.60	115.46
Sub-total - Current liabilities	16,455.10	16,184.85	16,919.27	16,767.99
TOTAL-EQUITY AND LIABILITIES	10,360.22	10,373.86	10,122.90	10,249.77
B ASSETS				
1. Non- Current assets				
(a) Fixed assets				
i) Tangible	2,732.11	2,927.88	2,764.16	2,963.96
ii) Intangible	44.93	66.85	44.93	66.85
iii) Capital Work in Progres	-	-	-	494.70
(b) Non current investments	416.60	416.60	354.84	7.74
(c) Deferred tax assets (net)	3,089.38	2,843.79	3,105.76	2,860.44
(d) Long-term loans and advances	26.42	26.85	106.22	30.50
(e) Other non - current assets	327.24	372.88	419.21	373.00
Sub-total- non- current assets	6,636.68	6,654.85	6,795.12	6,797.19
2 Current assets				
(a) Inventories	483.76	552.30	483.76	552.30
(b) Trade receivables	493.90	482.37	493.90	482.37
(c) Cash and Cash equivalents	1,941.44	1,828.25	1,963.99	1,857.63
(d) Short term loans and advances	651.98	740.42	233.67	444.61
(e) Other current assets	152.46	115.67	152.46	115.67
Sub-total - Current assets	3,723.54	3,719.01	3,327.78	3,452.58
Total -Assets	10,360.22	10,373.86	10,122.90	10,249.77

For Todays Writing Instruments Ltd

Place: Mumbai
Date : 29th May, 2013

(Ronald Netto)
Managing Director