Today's
PENS

TWPL/11-12/SEC/81
15/06/2011

To,

1) BOMBAY STOCK EXCHANGE LIMITED
CORPORATE RELATION DEPARTMENT
P.J. TOWER DALAL STREET,
FORT,
MUMBAI 400001

2) NATIONAL STOCK EXCHANGE OF INDIA LIMITED
EXCHANGE PLAZA
BANDRA KURLA COMPLEX
BANDRA (E)
Mumbai

Dear Sir,

Re: Outcome of Board Meeting

This is to inform you that Board of Directors have approved Audited Financial Results (Standalone and Consolidated) of the Company for the year ended on 31st March, 2011, in their Meeting held on 15th June, 2011.

Thanking you.

Sincerely,

For Today's Writing Products Limited

Authorised Signatory

Encl: Audited Financial Results (Standalone and Consolidated) of the Company for the year ended on 31st March 2011 along with Auditor's Reports on the results as required under Listing Agreement.

TODAY'S WRITING PRODUCTS LTD.
201, Hari Om Chambers, B-16, New Link Rd., Andheri (W), Mumbai - 400 053 INDIA
Tel. : 91-22-6695 4900, Fax : 91-22-6695 4910, Email : todays@todays-pens.com, Website : www.todays-pens.com
Factory Add. : Survey No. 251/2, Valsad Falia, Dadra - 396 193. D & N H (U.T.), INDIA
Tel. : 91-260-2669818 / 819 / 820. Fax : 91-260-2668 536

TODAY'S WRITING PRODUCTS LIMITED

Regd.Office : Survey No.251/2, Valsad Falia, Dadra (D & N.H.) - 306193

AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED AS ON 31ST MARCH, 2011

Rs.in Lacs

	Particulars	STANDALONE		CONSOLIDATED	
		Year ended 31.03.2011 Audited	Year ended 31.03.2010 Audited	Year ended 31.03.2011 Audited	Year ended 31.03.2010 Audited
1	a) Net Sales/Income from Operations	6,700.89	6,311.02	6,705.97	6,323.10
	b) Other Operating Income	41.81	19.76	41.81	19.76
	Total	**6,742.70**	**6,330.78**	**6,747.78**	**6,342.86**
2	**Expenditure**				
	a) Consumption of materials & Bought outs (Net)	4,878.72	4,105.65	4,882.02	4,146.31
	b) Employees Cost	521.02	476.98	523.27	492.37
	c) Depreciation	827.54	772.34	829.26	780.33
	d) Other expenditure	2,460.19	3,174.56	2,578.70	3,226.67
	Total	**8,687.47**	**8,529.53**	**8,813.25**	**8,645.68**
3	Profit from Operations before Other Income, Interest and Exception Items (1-2)	(1,944.77)	(2,198.75)	(2,065.47)	(2,302.82)
4	Other Income	25.97	202.38	27.25	226.56
5	Profit before Interest and Exceptional Items (3+4)	(1,918.80)	(1,996.37)	(2,038.22)	(2,076.26)
6	Interest	1,235.21	1,848.89	1,247.70	1,860.35
7	Profit after Interest but before Exceptional Items (5-6)	(3,154.01)	(3,845.26)	(3,285.92)	(3,936.61)
8	Exceptional Items	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	(3,154.01)	(3,845.26)	(3,285.92)	(3,936.61)
10	Tax expenses	285.49	(391.46)	283.64	(374.42)
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(3,439.50)	(3,453.80)	(3,569.56)	(3,562.19)
12	Extraordinary item (Net of Tax expense)	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(3,439.50)	(3,453.80)	(3,569.56)	(3,562.19)
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,281.33	1,281.33	1,281.33	1,281.33
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
16	Earning per share (EPS)				
	a)Basis and diluted EPS before Extraordinary items for the period	(26.84)	(26.95)	(27.86)	(27.80)
	b)Basic and diluted EPS after Extraordinary items for the period	(26.84)	(26.95)	(27.86)	(27.80)
17	Public Shareholding				
	No. of Shares (In Lakhs)	11,225,088	8,994,759	11,225,088	8,994,759
	Percentage of Shareholding	87.60%	70.20%	87.60%	70.20%
	Promoter Group Share Holding				
	a) Pledged/ Encumbered				
	Number of shares	30,000	2,345,431	30,000	2,345,431
	Percentage of shares (as a % of the total shareholding of Promoter Group)	1.89%	61.42%	1.89%	61.42%
	Percentage of shares (as a % of the total share capital of the company)	0.23%	18.30%	0.23%	18.30%
	b) Non - Encumbered				
	Number of shares	1,558,212	1,473,110	1,558,212	1,473,110
	Percentage of shares (as a % of the total shareholding of Promoter Group)	98.11%	38.58%	98.11%	38.58%
	Percentage of shares (as a % of the total share capital of the company)	12.16%	11.50%	12.16%	11.50%

NOTES

1) The above audited financial results and the consolidated results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in the meeting held on 15th June, 2011.

2) Figures have been re-grouped and re-arranged wherever necessary to facilitate comparison.

3) In view of the internal assessment, market situation and in consultation with the auditors, management has provided for diminution of inventory and provision for bad and doubtful debtors which increased the loss for the year.

4) Interest for CDR lenders has been provided till March 2011 as per CDR scheme. For others, it is provided to the extent charged by the them.

5) The company operates only in one business segment i.e. Writing Instruments & Stationery Items in the context of Accounting Standard 17. Disclosure of segment information is not applicable.

6) The above results have been prepared in accordance with the Accounting Standard 21 on "Consolidated Financial Statement" issued by ICAI.

7) Information on investors complaints under Clause 41 of the Listing Agreement for the year ended 31st March, 2011

Opening Balance	Received during the Year	Resolved during the Year	Closing Balance
0	3	3	0

For Today's Writing Products Ltd.

(Ronald Netto)
Managing Director

Place: Mumbai
Date : 15th June, 2011

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	3/31/2011 Audited	3/31/2010 Audited
SOURCES OF FUNDS		
SHAREHOLDERS' FUNDS:		
(a) Capital	1,281.33	1,281.33
(b) Reserves and Surplus	(2,981.57)	457.94
LOAN FUNDS	17,764.16	16,549.07
Total	16,063.92	18,288.34
APPLICATION OF FUNDS		
FIXED ASSETS	3,804.90	4,526.32
INVESTMENTS	416.60	415.27
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	5,429.29	5,416.27
(b) Sundry Debtors	4,625.70	5,195.90
(c) Cash and Bank balances	619.02	213.70
(d) Loans and Advances	3,382.46	4,149.94
	14,056.47	14,975.81
Less: Current Liabilities and Provisions		
(a) Liabilities	2,406.95	2,107.46
(b) Provisions	719.57	522.32
	3,126.52	2,629.78
Net Current Assets, Loans and Advances	10,929.95	12,346.03
DEFFERED TAX - ASSETS	912.47	1,000.72
TOTAL	16,063.92	18,288.34

For Today's Writing Products Limited

Ronald Netto
Managing Director

Place : Mumbai
Date : 15th June, 2011