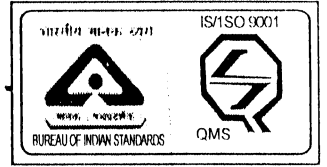




TAMILNADU TELECOMMUNICATIONS LIMITED

(A Joint venture of TCIL, a Govt. of India Enterprise &
TIDCO, a Govt. of Tamilnadu Enterprises)

OPTICAL FIBRE CABLE DIVISION



Works : E18B-24, CMDA Industrial Complex, Maraimalai Nagar - 603 209. Phone : (044) 27451095, 27453881, 27452406, Telefax : +91 -44-27454768

28.05.2011

TTL/CS/2010-11

The Manager,
M/s.National Stock Exchange India Limited,
"Exchange Plaza", Bandra - Kurla Complex,
Bandra (East), MUMBAI - 400 051.

Dear Sir,

SUB: Intimation of audited accounts of Tamilnadu Telecommunications Limited for the
year ended 31.03.2011

With reference to Clause 41 of the Listing Agreement, please find enclosed the statement
of audited results of Tamilnadu Telecommunications Limited for the year ended
31.03.2011, duly approved by the Board of Directors of the Company in its 130th meeting
held today on 28.05.2011 in TCIL, New Delhi.

Submitted for information and records.

Thanking you,

Yours faithfully,


(V.MOHAN)
General Manager (F) cum
Company Secretary

Copy to:

The Manager,
M/s.Bombay Stock Exchange Limited,
Floor No. 25, PJ Towers,
Dalal Street, MUMBAI - 400 001.

TAMILNADU TELECOMMUNICATIONS LIMITED				
(A Joint Venture of TCIL, Govt. of India Enterprise & TIDCO, Govt. of Tamilnadu Enterprise)				
Regd. Office: No.16, 1st Floor, Aziz Mulk 3rd Street, Thousand Lights, Chennai - 600 006				
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 ST MARCH 2011				
Particulars	(Amounts in Lakhs of Rupees)			
	Three Months ended		Year ended	
	31st March, 2011	31st March, 2010	31st March, 2011	31st March, 2010
	Unaudited	Unaudited	(Audited)	(Audited)
1 Income from Manufacturing operations	343.30	1,102.61	1,606.68	3,203.54
2 Other Income	14.00	60.51	59.10	104.30
3 Total Expenditure				
a) Consumption of Raw Materials	240.96	723.61	1,233.33	2,339.54
b) Staff Cost	70.94	76.85	290.55	258.84
c) Other expenditure	63.03	108.58	246.30	331.31
d) Extra-ordinary item	6.85	(48.24)	6.31	(55.51)
4 Interest	93.51	82.49	294.97	386.90
5 Depreciation	58.96	59.13	238.77	239.22
Amortization of VSS Expenditure	0.85	4.47	3.40	17.89
6 Profit / (Loss) before Tax (1+2-3-4-5)	(177.80)	156.23	(647.85)	(210.35)
7 Provision for taxation		-		-
8 Net Profit / (Loss) (6-7)	(177.80)	156.23	(647.85)	(210.35)
9 Paid-up equity share capital (Face Value Rs.10 each)	4,567.62	2,266.02	4,567.62	2,266.02
10 Reserves excluding revaluation reserves	1,078.11	99.79	1,078.11	99.79
11 Earnings per share (in Rupees)	(0.39)	0.69	(1.42)	(0.93)
12 Aggregate of non-promoters shareholding				
No. of shares	16613300	9030000	16613300	9030000
Percentage of shareholding	36.37%	39.84%	36.37%	39.84%
13 Promoters and Promoter group shareholding				
No. of shares pledged / Encumbered	Nil	Nil	Nil	Nil
Percentage of shares pledged / Encumbered	Nil	Nil	Nil	Nil
Notes:				
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.05.2011				
2 Sanctioned scheme by BIFR issued for the Company during July,2010. After restructuring as per the Sanctioned Scheme, the net worth of the Company is more than the accumulated losses and hence the accounts have been prepared on going concern basis.				
3 As per the Sanctioned Scheme shares were issued under preferential allotment during Sept, 2010 and OTS effected to consortium bankers during Oct,2010. The waiver portion of the consortium bankers loans treated as "Capital Restructuring Reserve"				
4 No provision is made for certain long pending debtors in view of the arbitration proceeding completed against the Purchaser for which Award is received in favour of the Company but has since been challenged by the Purchaser in the Court.				
5 Previous period's amounts are regrouped and rearranged wherever necessary				
6 Segment Reporting: As the company's business activity falls within a single primary business segment viz., telephone cables, the disclosure requirement of Accounting Standard (AS-17) issued by ICAI is not applicable.				
7 Same Accounting Policies that of corresponding period of last year has been followed and as such, there is no change in accounting policies.				
8 At the beginning of the quarter, there was no investors complaints pending. During the quarter 1 complaint was received and was redressed satisfactorily.				
Statement of Assets and Liabilities (Audited) as at 31st March				
			(Rs. In lakhs)	
BALANCE SHEET		2011	2010	
SHAREHOLDERS FUNDS:				
(a) Capital		4567.62	2266.02	
(b) Reserves & Surplus		1078.11	99.79	
LOAN FUNDS		1166.15	3919.70	
TOTAL		6811.88	6285.51	
FIXED ASSETS		1414.56	1624.70	
INVESTMENTS		-	-	
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories		1591.89	1093.92	
(b) Sundry Debtors		1595.90	2562.93	
(c) Cash and Bank balances		3.59	90.52	
(d) Other Current assets		-	-	
(e) Loans and Advances		398.34	387.00	
Less: Current Liabilities and Provisions				
(a) Liabilities		3414.81	4071.90	
(b) Provisions		104.02	83.64	
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		-	3.40	
PROFIT AND LOSS ACCOUNT		5326.43	4678.58	
TOTAL		6811.88	6285.51	
Place: New Delhi				
Date : 28.05.2011		for and on behalf of the Board of Directors		
		M.SENGUPTA		
		Managing Director		