



TAMILNADU TELECOMMUNICATIONS LIMITED

(A Joint venture of TCIL, a Govt. of India Enterprise &
TIDCO, a Govt. of Tamilnadu Enterprises)

OPTICAL FIBRE CABLE DIVISION



Works : E18B-24, CMDA Industrial Complex, Maraimalai Nagar - 603 209. Phone : (044) 27453881, 27452406, 27451095, Telefax : +91-44-27454768

TTL/NSE/BSE/2024-25

Dt.28.05.2025

To The Manager, M/s.National Stock Exchange Of India Limited, "Exchange Plaza", Bandra Kurla Complex, Bandara (East), MUMBAI – 400 051 Scrip Code: TNTELE	To The Manager, Bombay Stock Exchange Limited, Floor No. 25, PJ Towers, Dalal Street, MUMBAI – 400 001 Scrip Code:523419
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Dear Sir/Madam,

SUB: **Audited Financial Results of M/s.Tamilnadu Telecommunications Limited for the year ended on 31.03.2025**

With reference to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting held on 28.05.2025 (Wednesday) at 11.30 a.m, the Board of Directors of M/s. Tamilnadu Telecommunications Limited has approved the audited financial results of the Company for the year ended 31.03.2025. Please find enclosed herewith the following for your information and records:

- 1) Duly authenticated Statement of the the audited Fianancial results of the Company for the year ended on 31.03.2025 along with other relevant periods, as per the SEBI prescribed format.

Kindly take above information on record.

Thanking You,
Yours Faithfully,

J Ramesh Kannan
Managing Director
DIN 09292181
Encl. as above



**Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of
Tamilnadu Telecommunications Limited for the Quarter and year ended March 31, 2025,
pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

To
The Board of Directors of
Tamilnadu Telecommunications Limited.,
Chennai.

Report on the audit of Financial Results

Adverse Opinion

We have audited the accompanying standalone financial results of Tamilnadu Telecommunications Limited, (the "Company") for the quarter and year ended March 31, 2025, attached herewith submitted by the Company, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, because of the significance of the matter discussed in the Basis for Adverse Opinion section of our report, the aforesaid standalone financial results do not give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, the Loss and total comprehensive loss, its cash flows and the changes in equity for the year ended on that date.

Basis of Adverse Opinion

- 1) We draw attention to Note 1(II)(a) Significant Accounting Policies & 31 which describes that the Company's financial statements have been prepared using the going concern assumption of accounting. However, the Company's accumulated losses of Rs. 2,35,78,744 hundreds (including other Comprehensive Income) (Previous year Rs. 2,20,02,137 hundreds) has eroded the Net Worth of the Company, indicating the existence of material uncertainty that cast doubt about the Company's ability to continue as a Going Concern. The Company has not operated its factory since 2017, and no sales effected for more than five years. Further, as represented by the company, the machinery would involve major overhauling cost to resume operations, and the company is also unable to obtain support for supply of major raw material required for manufacture from its supplier. Also, the company has not bagged any new orders to substantiate the going concern assumption.

Hence, considering the cumulative effect of the factors detailed above, we conclude that the Going Concern assumption of the management in preparation of financial statements is not appropriate.



- 2) In the view of the significant losses, which have been incurred by the company during the previous financial years, the carrying amount of fixed assets needs to be tested for impairment. The management has not done impairment testing and in absence of any information we are unable to comment as to whether any provision for impairment is required or not.
- 3) The following financial liability / assets referred to in the respective note of standalone financial statements, has been stated at historical cost only, irrespective of the fair value of the same, which is departure from requirement of Ind AS 113 (Fair Value Measurement) and Ind AS 109 (Financial Instruments).
 - a. Amounts due to M/s. Fujikura Limited amounting to Rs.2,10,061 hundreds (Previous Year Rs. 2,07,991) (In hundreds) (Note No 16)
 - b. Trade Receivables (considered good) amounting to Rs.4,67,708 hundreds (Previous Year Rs. 4,67,200) (In hundreds) (Note No 5)
 - c. Unsecured Trade payables amounting to Rs.3,67,050 hundreds (Previous Year Rs. 3,60,457) (In hundreds) (Note No 15)
 - d. Short Term and Long-Term Borrowings due to Telecommunications Consultants India Ltd (Parent Company) of Rs. 33,90,692 hundreds (Previous Year Rs. 32,51,640 hundreds) (Note No 12 & 14)

Emphasis of Matter

- 1) We draw attention to Note No. 48 of the other explanatory notes to the financial statements which states the reason for non-recognition of amounts due to the holding Company viz., Telecommunications Consultants India Limited amounting to Rs. 1,70,22,370 hundreds (Previous Year – Rs. 1,57,85,738 hundreds) at Fair Value in accordance with Ind AS 109. Our opinion is not modified in respect of this matter.
- 2) Attention is invited to Note Nos. 5, 7, 9, 15, 16 & 17 of the notes to financial statements, where the balances carried in the Trade receivables, Other Financial Assets, Other Current assets, Trade payables, Other Financial liabilities, and Other Current Liabilities are subject to confirmation from all parties (other than Telecommunications Consultants India Limited) as stated in Note No. 29. Our opinion is not modified in respect of this matter.
- 3) Attention is invited to Note No. 45 of the other explanatory notes to the financial statements which states that the Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of



adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

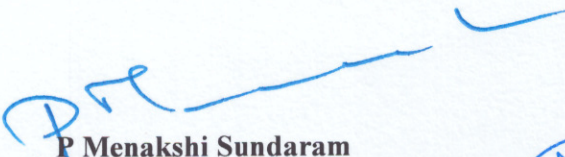
Other Matter

The financial statements of the Company for the year ended March 31, 2024, included in these financial statements, have been audited by the V. Narayanan & Co. Chartered Accountants who expressed an adverse opinion on those statements vide their report dated May 21, 2024.

For Sundaram & Srinivasan

Chartered Accountants

ICAI Firm registration number: 004207S


P Menakshi Sundaram
Partner

Membership No: 217914

UDIN: 25217914BMKYMZ1203

Place: Chennai

Date: May 28, 2025



TAMILNADU TELECOMMUNICATIONS LIMITED

(A Joint Venture of TCIL, Govt. of India Enterprise & TIDCO, Govt. of Tamilnadu Enterprise)

Regd. Office: No.16, 1st Floor, Aziz Mulk 3rd Street, Thousand Lights, Chennai - 600 006

CIN : L32201TN1988PLC015705, TEL : 044 28292653, email : ttlosec@gmail.com, website : www.ttlofc.in

STATEMENT OF ASSETS AND LIABILITIES

(Indian Rupees in Hundreds)

Particulars	As at	As at
	31-Mar-25	31-Mar-24
ASSETS		
1 NON CURRENT ASSETS		
(a) Property, Plant and Equipment	7,47,052	7,46,044
(b) Capital work in progress	-	22,421
(c) Financial Assets		
(i) other financial Assets	6,370	6,370
Total Non current assets	7,53,422	7,74,835
2 CURRENT ASSETS		
(a) Inventories	86,403	89,683
(b) Financial Assets		
(i) Trade Receivables	4,67,708	4,67,200
(ii) Cash and Cash equivalents	30,741	33,150
(iii) Bank Balance other than (ii) above	-	10,000
(iii) other financial assets	2,06,157	1,77,197
(c) Current tax assets	691	772
(c) Other current assets	1,32,510	1,15,348
Total Current assets	9,24,210	8,93,351
Total Assets	16,77,632	16,68,186
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share Capital	45,67,620	45,67,620
(b) Other Equity	(2,25,00,634)	(2,09,24,027)
Total Equity	(1,79,33,014)	(1,63,56,407)
LIABILITIES		
1 Non Current Liabilities		
(a) Financial Liabilities		
(i) Long term borrowings	11,65,730	11,65,730
(b) Long Term Provisions	6,85,405	5,64,514
Non Current Liabilities	18,51,135	17,30,244
2 Current Liabilities		
(a) Financial Liabilities		
(i) Short term Borrowings	22,24,962	20,85,910
(ii) Trade Payables	55,92,904	55,86,311
(iii) Other Financial liabilities	86,35,761	75,51,211
(b) Other current liabilities	9,36,142	9,48,223
(c) short term provisions	3,69,742	1,22,693
Current Liabilities	1,77,59,511	1,62,94,349
Total of Equity and Liabilities	16,77,632	16,68,186

For and on behalf of the Board of Directors

J. Ramesh Kannan

J. Ramesh Kannan
DIN 09292181

Place : Chennai
Date : 28th May 2025



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(Indian Rupees in Hundreds)

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

Particulars	For the Quarter Ended			For the year ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
(I) Revenue from Operations	-	-	-	-	-
(II) Other Income	35,923	1,026	924	69,543	2,500
(III) Total income (i+ii)	35,923	1,026	924	69,543	2,500
(IV). Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Excise Duty	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	57,991	-
(d) Employee benefits expense	17,355	40,061	71,908	1,02,042	1,54,814
(e) Finance Cost	5,49,896	2,78,577	2,68,824	13,73,580	10,68,670
(f) Depreciation and amortisation expense	5,368	7,024	6,359	26,460	25,790
(g) Other expenses	15,693	17,904	1,76,179	57,299	2,15,106
Total Expenses(IV)	5,88,312	3,43,567	5,23,270	16,17,373	14,64,380
(V). Profit / (Loss) before exceptional items and Tax ((III-IV)	(5,52,389)	(3,42,541)	(5,22,346)	(15,47,830)	(14,61,880)
(VI). Exceptional Items	-	-	-	-	-
(VII) Profit / (Loss) before tax (V-VI)	(5,52,389)	(3,42,541)	(5,22,346)	(15,47,830)	(14,61,880)
(VIII). Tax expense					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
(IX) Net Profit / (Loss) for the period from Continuing Operation after tax (VII-VIII)	(5,52,389)	(3,42,541)	(5,22,346)	(15,47,830)	(14,61,880)
(X) Profit / (Loss) from discontinued operations before tax	-	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-	-
(XII) Profit / (Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-
(XIII). Profit / (Loss) for the period	(5,52,389)	(3,42,541)	(5,22,346)	(15,47,830)	(14,61,880)
(XIV). Other Comprehensive Income	-	-	1,968	(28,777)	1,968
(XV) Total Comprehensive Income for the period [(XIII-XIV) Comprising profit/(Loss) from ordinary activities after tax and Other Comprehensive Income for the period]	(5,52,389)	(3,42,541)	(5,20,378)	(15,76,607)	(14,59,912)
(XVI). Paid-up equity share capital (Face Value of Rs 10.Each)	45,67,620	45,67,620	45,67,620	45,67,620	45,67,620
(XVII) Reserves excluding revaluation reserves	(2,25,00,634)	(2,19,19,467)	(2,09,24,027)	(2,25,00,634)	(2,09,24,027)
(XVIII) Earnings Per Equity Share (for Continuing Operation) (of Rs 10/- each) (not annualised):					
(a) Basic (in Rs.)	(1.21)	(0.75)	(1.14)	(3.45)	(3.20)
(b) Diluted (in Rs.)	(1.21)	(0.75)	(1.14)	(3.45)	(3.20)

J. Anandh Prasan



- 1) The above Financial Results (as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations) have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 13th February 2025. The statutory auditors have audited the financial results for the Quarter and year to date ended March 31, 2025 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the related report does not have any impact on the above reviewed Financial Results and notes thereon.
- 2) The Financial statements as on 31.03.2025 are prepared in compliance with the Indian Accounting Standard (Ind As).
- 3) The accumulated losses of the Company amount to Rs.2,35,78,744/- as of 31st March 2025 and the net worth of the Company as of 31st March 2025 is negative at Rs.1,79,33,014/-.
- 4) The accumulated losses of the company had exceeded its net worth during 2011-12. The Erstwhile BIFR has already approved a Sanctioned Scheme for the Company during 2010-11 and the Company is under re-habilitation period and is being monitored by the Monitoring Agency. Lack of executable orders and dull phase of Optical Fiber Cable (OFC) market from 2010-11 onwards is the main reason for such performance since then. The requirement of OFC in the country is huge; Considering this and anticipating financial support from its Holding Company TCIL, Govt of India's Department of Telecommunications, prospective investors etc, the accounts have been prepared on "Going Concern basis" for the present.
- 5) Same accounting policies as that of last financial year are followed in the current year.
- 6) Deferred tax: During the year the Company has not accounted / taken the credit / charge for the deferred tax assets / liabilities. The excess of timing difference over the deferred tax liability has been ignored for want of reasonable certainty of the company making taxable income in the near future. Similarly, for the same reason, certain other provisions made in the earlier years have been ignored for creation of deferred tax asset. The accumulated losses and carried forward depreciation under the tax laws have been ignored for creating the deferred tax asset considering that there is no reasonable certainty of the company making taxable income in the future.
- 7) In view of the commitment by the company to pay Telecommunications Consultants India Limited (the holding company) on demand basis, the company has taken a conservative approach to reflect the amount due of Rs.1,70,22,370/- at book value and not at fair value. Further since the aforesaid financial liabilities are current in nature there would only be an immaterial finance cost/income involved, on account of restatement of the balances to fair value.
- 8) The balances of debtors, creditors, advances and deposits payables/recoverables (other than Telecommunications Consultants India Limited (TCIL) as on 31st March 2025 are subject to confirmation.
- 9) No provision is made for one long pending debtor amounting to Rs. 3,39,505/- in view of the arbitration proceeding completed against the Purchaser for which Award is received in favour of the Company but has been challenged by the Purchaser in the Court. The Court has remitted back to the Arbitrator for issuing speaking orders which has also been awarded in favour of the Company. The Purchaser has again appealed in the Court.
- 10) No provision is made for Rs. 13,397/- due from RailTel which was under Arbitration. In the Arbitration case was appealed against the award in Delhi High Court which was disposed by Delhi High Court on 27.10.2021.
- 11) Depreciation has been provided as per the requirement of Part C of Schedule II to the Companies Act, 2013.
- 12) On 16.08.2021, theft took place in the Electrical Substation of the company's factory located at Maraimalai nagar, Chengalpattu District. Bus bars and accessories were stolen from two transformers, HT & LT panels and the electrical substation unit is in a damaged condition. A complaint has been filed in the local police station against which an FIR copy is also received. The company has also submitted for insurance claim with the Insurance company and it is in process. The valuation for the insurance claim was done by a professional Valuer, who has given an estimated valuation of Rs.48,970/- for the assets that were stolen. The same has been claimed for insurance. Insurance has been declined by New India Assurance Company. However company is still persuing with New India Assurance Company.

13) Contingent Liabilities

- a) The Commercial Tax Department had demanded a sum of Rs. 186.09 Lakhs as additional Sales Tax in respect of Financial Year 2000 -2001 and 2001-2002 (up to November 2001). The Company has obtained stay from Madras High Court against the collection of above demand by depositing a sum of Rs.75 Lakhs with Commercial Tax Department as directed by High Court, while granting the stay. As the demand is disputed, the same is not provided for in the accounts. Relief/exemption requested in DRS submitted to BIFR. Deposit of Rs. 75 Lakhs with Commercial Tax Department. As per the BIFR Sanctioned Scheme, matter has been followed up with Commercial Tax Authorities for consideration to be withdrawn. The case came for hearing in High Court on 16.11.2011. Another High Court case decision on similar case in favor of assessed was quoted, on which Dept. has filed a writ appeal against the decision. The Judge directed the matters of the Company to be posted along with the writ appeal before the Bench. It may be decided in favor of the Company in next hearing. The hearing was conducted on 02.09.2015 and 09.09.2015. Advocate vide email Dt. 29.01.2025 informed that case appeared under the caption "for orders". The case has been adjourned by the court. Next date of hearing is awaited. Order are still awaited



b) The Sales Tax department has demanded a sum of Rs. 22,950/- during the financial year 2006-07 for non-submission of "C" Forms from BSNL / MTNL pertaining to AY 2001-02, 2002-03 and 2003-04. The Government has exempted "C" forms in respect of inter-state sales to BSNL / MTNL. The company has represented to the Department and also referred the matter to BSNL / MTNL. Next hearing date is not yet fixed.

c) The Customs Authority has demanded an amount of Rs. 102,067/- towards difference in classification of Optical Fibre during the year 2006-07. However, the order of the Commissioner of Customs has come in favour of the Company during the year 2009-10 dropping the proceedings. Department has gone for appeal against the order. The company has filed the Counter. The Tribunal vide its Final Order dated 19/12/2017 remanded the matter back to the Commissioner for fresh decision after the outcome of the case pending in Supreme Court on the issue of jurisdiction of DRI to issue the notice. As such, the issue has to be argued and decided afresh.

d) There is a IT demand for the AY 2009-2010, of Rs.2,978.

e) Total penalty amounting to Rs. 47,766/- is levied by the BSE and NSE stock exchanges pursuant to non-compliance with SEBI(Listing Obligations & Disclosure Requirements) during the year 2018-19 and Rs.38,373/- during the year 2019-20. The Company has made written representation to the Stock exchanges for waiver of this penalties.

14) Previous period's amounts are regrouped and rearranged to conform to the current period's classification.

15) The financial results have been audited by the Statutory Auditors as required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and adverse conclusion has been given in their limited review report on the financial results for the quarter/period ended March 31, 2025 in respect of the following matters:

a) The Company's financial statements have been prepared using the going concern assumption of accounting. However, the Company's accumulated losses of Rs.2,35,78,744/- has eroded the Net Worth of the Company, indicating the existence of material uncertainty that may cast a doubt about the Company's ability to continue as a Going Concern. The Company has not operated its factory since August 2017.

As per Standard on Auditing (SA) 570, "If the financial statements have been prepared using the going concern basis of accounting but, in the auditor's judgment, management's use of the going concern basis of accounting in the financial statements is inappropriate, the requirement in paragraph 21 for the auditor to express an adverse opinion applies regardless of whether or not the financial statements include disclosure of the inappropriateness of management's use of the going concern basis of accounting."

Hence, considering the cumulative effect of the factors detailed in the above paragraph in the revival of the company, the auditors have concluded that the Going Concern assumption of the management in preparation of financial statements is inappropriate.

b) The Company has not recognized the following financial liability/asset at fair value in terms of Ind AS 109 and impact of the same on the financial Statements is not ascertainable.

i. Amount due to Fujikura Ltd amounting to Rs.2,10,061/- and

ii. Trade receivables amounting to Rs.4,67,708/-

16) The Auditors have drawn attention to the following matters in their report for the year ended 31st March 2025 :

a) The balances carried in the debtors, creditors, advances & deposits payable / recoverable are subject to confirmation from all parties (other than Telecommunications Consultants India Limited).

b) The company has carried out actuarial valuation as of 31st March 2025, relating to Gratuity and leave encashment benefits in terms of Ind AS 19.

17) Revival of TTL

(a) Request for Proposal (RFP) No. TTL/RFP/22-23/CHENNAI/02 dated 15.03.2023 was published on 16.03.2023 in the websites of TCIL (www.tcil.net.in) and TTL (www.ttlofc.in) for grant of lease of manufacturing facilities and premises of TTL Factory at Maraimalai nagar, near Chennai, Tamilnadu. It was also advertised in the leading newspapers All India English edition and Chennai Tamil edition. Single quote was received for Grant of Lease of the Manufacturing Facilities and Premises of TTL located in Maraimalai Nagar, near Chennai, Tamilnadu, on lease cum revenue sharing model basis. The bid has been accepted. With the approval from competent authority LoA has been issued to the party on 24.05.2023. Electricity connection has been restored on 12.04.2024. After signing of Lease cum revenue sharing agreement, TIDCO vide its letter Dt. 10.10.2023 informed TTL to refrain from proceeding further with the proposal of leasing and not to execute / register the lease. The Lessee did not take over the factory. The lease has been cancelled. Company is exploring other possible avenues to generate revenue.

(b) Diversification of business is being explored to sustain in the competitive cable industry.

(c) Business partners are being explored / contacted for fresh investment in the company for revival of the factory and in the new areas of business.

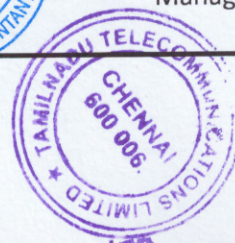
J. Suresh Kumar



Ratios

S.No	Particulars	Formula	31-Mar-25	31-Mar-24	% Variance	Reason for variance (more than 25%)
			Ratio	Ratio		
1	Current ratio	Current assets/ Current liabilities	5.20%	5.48%	-5.08%	
2	Debt-equity ratio	Total debt/ Shareholder's Equity	-18.91%	-21.47%	-11.94%	
3	Debt service coverage ratio	Earnings available for debt service/ Debt Service	-33.56%	-34.38%	-2.38%	
4	Return on equity ratio	[Net Profits after taxes – Preference Dividend (if any)]/ Average Shareholder's Equity	9.03%	7.61%	18.63%	
5	Inventory turnover ratio	Cost of goods sold OR sales/ Average Inventory	NA			
6	Trade receivables turnover ratio	Net Credit Sales/ Average Accounts Receivable	NA			
7	Trade payables turnover ratio	Net Credit Purchases/ Average Trade Payables	NA			
8	Net capital turnover ratio	Net Sales/ Working Capital	NA			
9	Net profit ratio	Net Profit/ Net Sales	NA			
10	Return on capital employed	Earnings before interest and taxes/ Capital Employed	2.20%	2.40%	-8.41%	
11	Return on investment	Net Income/Capital Invested	NA			

Place : Chennai
Date : 28th May 2025



J. Ramesh Kannan

(J.Ramesh Kannan)
Managing Director & CFO
DIN No. 09292181