

The company's financial statements have been prepared using the going concern assumption of accounting. However, the Company's accumulated losses of Rs 1, 88,06,399 hundreds has eroded. The company has not operated its factory since 2017 and No sales effected for more than two years. It is also pertinent to note that power connections in the factory are disabled. Further, as represented by the company, the machineries would involve major overhauling cost to resume operations and the company is also unable to obtain support for supply of major raw material required for manufacture from its supplier. Also, the company has not bagged any new orders to substantiate the going concern assumption.

There is no related party transactions in the Company. Further we have disseminated our financial on both stock exchanges. We are doing our best to ensure all applicable compliances