

S. VENKATRAM & CO.,

CHARTERED ACCOUNTANTS

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Limited Review Report of Tamilnadu Telecommunications Limited for the quarter ended 30th September 2015

To
The Board of Directors,
Tamilnadu Telecommunications Limited,
Chennai.

1. We have reviewed the accompanying statement of the unaudited financial results of TAMILNADU TELECOMMUNICATIONS LIMITED, for the quarter ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Without qualifying our conclusion, we draw attention to S.No. - 2 to Notes to Unaudited Financial Results for the Quarter ended 30th September 2015. The Company's accumulated losses of Rs.9042.75 Lakhs has eroded the Net Worth of the Company, indicating the existence of material uncertainty that may cast a doubt about the Company's ability to continue as a **Going Concern**. The Company has incurred a loss of Rs.357.60 lakhs for the quarter under review. Based on the mitigating factors discussed in the said note, the Management believes that the **Going Concern** assumption is appropriate.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standard) Rules ,2006 which continue to apply as per Section 133 of the Companies Act ,2013 ,read with Rule 7 of the Companies (Accounts) Rules ,2014, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. VENKATRAM & CO.,
Chartered Accountants**

FRN: 004656S

**Place: Chennai
Date : 04th November 2015**


**R.KANDAVELU
Partner
M.No.12811**

