

Sl. No	Particulars	Three Months ended			(Amount in Lakhs of Rupees) Six months ended		Year ended
		30th Sep 2015	30th June 2015	30th Sep 2014	30th Sep 2015	30th Sep 2014	31st March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	20.14	221.63	393.63	241.77	660.64	1,413.09
	(b) Other Operating Income	1.95	1.46	1.19	3.41	1.23	1.70
	Total Income from Operations (Net)	22.09	223.09	394.82	245.18	661.87	1,414.79
2	Expenses						
	(a) Cost of materials consumed	29.59	109.47	325.70	139.06	525.84	1,074.05
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(14.97)	105.79	(111.39)	90.82	(141.54)	371.01
	(d) Employee benefits expense	111.36	111.50	104.20	222.86	208.64	436.75
	(e) Depreciation and amortisation expense	7.99	7.90	14.95	15.89	32.05	30.90
	(f) Other expenses	34.61	44.18	70.50	78.79	119.35	214.07
	Total expenses	168.58	378.84	403.96	547.42	744.34	2,126.78
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(146.49)	(155.75)	(9.14)	(302.24)	(82.47)	(711.99)
4	Other income	-	0.01	0.97	0.01	0.30	632.88
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(146.49)	(155.74)	(8.17)	(302.23)	(82.17)	(79.10)
6	Finance costs	211.16	205.78	190.16	416.94	365.11	778.54
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(357.65)	(361.52)	(198.33)	(719.17)	(447.28)	(857.65)
8	Exceptional items	(0.05)	1.05	(0.88)	1.00	(0.92)	(0.16)
9	Profit/(Loss) from ordinary activities before tax (7-8)	(357.60)	(362.57)	(197.45)	(720.17)	(446.36)	(857.49)
10	Tax expense	-	-	-	-	-	-
11	Net profit / (Loss) from ordinary activities after tax (9-10)	(357.60)	(362.57)	(197.45)	(720.17)	(446.36)	(857.49)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+/-12)	(357.60)	(362.57)	(197.45)	(720.17)	(446.36)	(857.49)
14	Paid-up equity share capital (Face Value Rs.10 each)	4,567.62	4,567.62	4,567.62	4,567.62	4,567.62	4,567.62
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	(9,042.75)	(8,685.15)	(7,899.23)	(9,042.75)	(7,899.23)	(8,322.58)
16	Earnings per share (before extraordinary items) (in Rupees)	(0.78)	(0.79)	(0.43)	(1.57)	(0.98)	(1.88)
17	Public shareholding						
	- Number of shares	16,613,300	16613300	16613300	16613300	16613300	16613300
	- Percentage of shareholding	36.37%	36.37%	36.37%	36.37%	36.37%	36.37%
18	Promoters and Promoter group shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non Encumbered						
	- Number of shares	29067700	29067700	29067700	29067700	29067700	29067700
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total sharecapital of the company)	63.63%	63.63%	63.63%	63.63%	63.63%	63.63%
19	Investor complaints						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed off during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unsolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

Notes:

1 The above results have been reviewed and approved by the Committee of the Board of Directors at the meeting held on 04.11.2015

2 The Accumulated losses of the company had exceeded its net worth again during 2011-12. BIFR has already approved a Sanctioned Scheme for the Company during 2010-11 and the Company is under re-habilitation period and is being monitored by BIFR through the Monitoring Agency. Lack of executable orders and dull phase of Optical Fiber Cable (OFC) market from 2010-11 onwards is the main reason for such performance. In the NOFN Project tender floated for 4,04,995 KMS. by BBNL the Company has received APO from BBNL in Feb, 2014 and has accepted 5800 KMS of 24F OFC with accessories valuing Rs. 31.90 crores. BBNL has proposed to issue PO in two phases of 50% each. BBNL has issued the first 50% PO for 2900 KMS including accessories valuing Rs. 15.95 crores in Apr, 2014. Though the delivery period was upto Oct, 2014, BBNL has issued full consignee details for four months' consignments of 1740 KMS only. For fifth month consignment, consignee details were provided for only 48 KMS out of 580 KMS. Consignee details are not provided for balance of around 1112 KMS. Hence this balance quantity and second 50% PO for 2900 KMS may be anticipated during 2015-16 for execution. The Company has received order for 148 KMS of 48F(A) OFC from RailTel worth Rs. 1.04 crores. Company has emerged as L1 in another tender for supply 290 Kms of 12 ADSS of Cable (Valuing of Rs.1.62 Crores) from WTR BSNL in October 2015. The requirement of OFC in the country is huge; however, the delay is due to various procedural issues in execution of big projects by Govt. clients. As such the company is hopeful of improving its order book position. Considering this and anticipating financial support from its Holding Company TCIL of Govt of India, the accounts have been prepared on "Going Concern basis" for the present.

3 Same Accounting Policies as that of corresponding period of last year has been followed excepting Depreciation on Fixed Assets which is provided in accordance with the useful lives as prescribed in Schedule II of the Companies Act, 2013.

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- 4 Provision for employee benefits has been made on estimated basis.
- Deferred tax: During the year the Company has not accounted / taken the credit / charge for the deferred tax assets / liabilities. The excess of timing difference over the deferred tax liability has been ignored for want of reasonable certainty of the company making taxable income in the near future. Similarly, for the same reason, certain other provisions made in the earlier years have been ignored for creation of deferred tax asset. The accumulated losses and carried forward depreciation under the tax laws have been ignored for creating the deferred tax asset considering that there is no reasonable certainty of the company making taxable income in the future in terms of para 26 of AS-22. The treatment noted above is in accordance with the Accounting Standard 22 "Taxes on Income" notified under Section 133 of the Companies Act, 2013.
- 5 No provision is made for one long pending debtor Rs. 3.40 crores, in view of the arbitration proceeding completed against the Purchaser for which Award is received in favour of the Company but has since been challenged by the Purchaser in the Court. The Court has remitted back to the Arbitrator for speaking orders which has also been awarded in favour of the Company. The Purchaser has again appealed in the Court.
- 6 No provision is made for Rs.0.13 crores, due from RailTel which was under Arbitration. In the Arbitration award, six claims were in favour of the Company and one against the Company. Company has appealed against the award in Delhi High court and the proceedings are in progress.
- 7 Depreciation for the quarter ended 30.09.2015 has been provided as per the requirement of Part C of Schedule II to the Companies Act, 2013.
- 8 There was a fire incident in the factory store yard on 12.01.2015 and most of the WIP inventories, part of external portion of factory building, minor part of Plant & Machinery including electrical installations got damaged. Insurance claim was lodged for Rs. 7.47 crores. The insurance surveyor has submitted the interim report to the insurer for making provision of Rs. 6.4 crores towards this claim. Accordingly the damaged WIP inventories value of Rs. 6.24 crores (excluding excise duty and salvage value) and the actual expenditure claim of Rs. 0.84 lakhs have been accounted as insurance claims receivable crediting other income during the quarter ended 31.03.2015. Corresponding stock value was also reduced from WIP inventories. A detailed study on the claim by Insurer / Surveyor is completed and the claim settlement is expected during third quarter of FY 2015-16.
- 9 Previous period's amounts are regrouped and rearranged to conform to the current period's classification.
- 10 The Director General of Audit (P&T) on behalf of the Comptroller and Auditor General of India have conducted a supplementary audit of the audited accounts for the FY 2014-15, under Section 143(6)(a) of the Companies Act, 2013 and has issued "Nil Comments" certificate, on 17th July, 2015, under Section 143(6)(b) of the Companies Act, 2013.
- 11 The financial results have been reviewed by the Statutory Auditors as required under Clause 41 of the Listing Agreement.

Statement of Assets and Liabilities

(Amount in Lakhs of Rupees)

Particulars		As at	
		30.09.2015 (Unaudited)	31.03.2015 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital		4567.62	4567.62
(b) Reserves & Surplus		(9042.75)	(8322.58)
Sub-total - Shareholders' funds		(4475.13)	(3754.96)
2 Non -Current Liabilities			
(a) Long - term provisions		237.06	217.47
3 Current Liabilities			
(a) Short-term borrowings		1333.46	1171.41
(b) Trade payables		6317.64	5959.70
(c) Other current liabilities		325.52	254.18
(d) Short-term provisions		184.21	178.57
Sub-total - Current liabilities		8160.83	7563.86
TOTAL - EQUITY AND LIABILITIES		3922.76	4026.37
B ASSETS			
1 Non -Current Assets			
(a) Fixed assets - Tangible		993.63	1008.88
(b) Long term loans and advances		12.21	12.21
Sub-total - Non-Current assets		1005.84	1021.09
2 Current Assets			
(a) Inventories		626.80	778.70
(b) Trade Receivables		1446.93	1359.59
(c) Cash and cash equivalents		14.47	15.63
(d) Short term loans and advances		118.98	141.59
(e) Other Current assets		709.74	709.77
Sub-total - Current assets		2916.92	3005.28
TOTAL - ASSETS		3922.76	4026.37

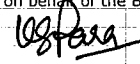
- 13 Segment Reporting: The Company's business activity falls within a single primary business segment viz., telephone cables. The Company during 2012-13 as a feasibility study, executed CSR Project of TCIL by assembling and supply of 150 numbers of Tablet PCs successfully. No further business is in this front, during the period under review. Few outstanding exists, hence Tablet PC is disclosed as a separate segment.

(Amount in Lakhs of Rupees)

Sl. No	Particulars	Three Months ended			Six months ended		Year ended
		30th Sep 2015	30th June 2015	30th Sep 2014	30th Sep 2015	30th Sep 2014	31st March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Net Sales / Income from operations)						
	(a) Telephone cables	22.09	223.09	394.82	245.18	661.87	1,414.79
	(b) Revenue from Tablet PC	-	-	-	-	-	-
	Total	22.09	223.09	394.82	245.18	661.87	1,414.79
	Less: Inter Segment Revenue						
	Net Sales / Income from operations	22.09	223.09	394.82	245.18	661.87	1,414.79
2	Segment Results: Profit / (Loss) before tax	(357.60)	(362.57)	(197.45)	(720.17)	(446.36)	(857.49)
3	Capital Employed:						
	(Segment Assets - Segment Liabilities)						
	(a) Telephone cables	(4480.81)	(3,908.15)	(3,153.32)	(4480.81)	(3,153.32)	(3,555.38)
	(b) Tablet PC	5.68	5.68	5.68	5.68	5.68	5.68
	Total	(4475.13)	(3549.70)	(3147.64)	(4475.13)	(3147.64)	(3549.70)

For and on behalf of the Board of Directors

Place: Chennai
Date : 04.11.2015


V.S. PARAMESWARAN
Managing Director