



Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

Regd. Office : 67, Mount Road, Guindy, Chennai 600 032 Phone : (91) (044) 22301094-97, 22354415-16 & 18
Fax : 22350834 & 22354614 Web : www.tnpl.co.in. Email : response@tnpl.co.in, export@tnpl.co.in

TNPL/SHARES/1(3)/13/Vol.XII

August 8, 2013

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051

FAX NO. 022- 26598237/26598238

Dear Sirs

Sub: Unaudited Financial Results for the quarter ended 30.06.2013 – Compliance under Clause 41 of the Listing Agreement.

The Board of Directors of our Company in their meeting held on 08.08.2013 have approved the Unaudited Financial Results for the quarter ended 30.06.2013. Unaudited Financial Results for the quarter ended 30.06.2013 as approved by the Board, alongwith Limited Review Report thereon by M/s P.B. Vijayaraghavan & Co., Auditor of our company is furnished herewith in the prescribed format in compliance with Clause 41 of the Listing Agreement.

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said agreement.

We also send herewith a brief note on performance.

Thanking you,

Yours faithfully,
For TAMIL NADU NEWSPRINT AND PAPERS LIMITED

DY. MANAGING DIRECTOR

Encl : a/a

Factory : Kagithapuram-639 136, Karur District, Phone : 04324-277001 to 277017 Fax : (91) 04324-277025 to 277029

TNPL - Maker of bagasse based eco-friendly paper

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

Particulars	(Rs in Crore)			(Rs in Crore)		
	Quarter ended		Year Ended	Quarter Ended		Year Ended
	30.06.2013	31.03.2013	30.06.2012	30.06.2013	30.06.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
PART I						
1. Income from Operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	503.95	565.25	1803.96	482.77	564.80	1791.14
b) Other Operating Income	7.85	13.48	57.30	64.30	37.74	254.07
Total Income from Operations (Net) (a+b)	511.80	578.73	1861.26	7.89	0.00	0.00
2. Expenses						
a) Cost of Materials consumed	138.09	147.82	531.12	564.96	602.54	2045.21
b) Purchase of stock in trade	55.36	6.62	96.28	61.01	37.29	241.25
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	5.97	78.67	26.67	503.95	565.25	1803.96
d) Employee Benefit Expenses	36.88	32.89	139.04	72.27	90.50	254.90
e) Depreciation and Amortisation Expenses	45.75	44.77	174.99	2.07	0.17	6.08
f) Power, Fuel and Water Charges	95.60	128.69	419.64	(1.47)	0.00	0.00
g) Repairs and Maintenance	34.83	34.66	108.49	72.87	90.67	260.98
h) Other Expenses	32.13	30.46	137.87	26.95	28.85	120.97
Total Expenses	444.61	504.78	1634.10	3.27	2.91	13.90
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	67.19	73.95	227.16	42.65	58.91	126.11
4. Other Income	2.41	13.81	19.92	10.47	17.79	34.63
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	69.60	87.76	247.08	32.18	41.12	91.48
6. Finance Costs	26.95	28.85	120.97			
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	42.65	58.91	126.11			
8. Exceptional Items	0.00	0.00	0.00			
9. Profit from Ordinary activities before tax (7+8)	42.65	58.91	126.11			
10 Tax expense	10.47	17.79	34.63	2552.83	2390.24	2390.24
11. Net Profit from Ordinary activities after tax (9-10)	32.18	41.12	91.48	214.89	203.14	203.14
12. Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	141.10	0.00	0.00
13. Net Profit for the period (11 + 12)	32.18	41.12	91.48	(495.36)	(526.19)	(526.19)
14. Paid-up Share Capital (Face value of share of Rs. 10/-each)			69.21			
15. Reserve excluding Revaluation Reserve			966.10			
16. Earnings per share (of Rs / Share) (not annualised)						
- Basic and Diluted EPS	4.65	5.94	1.61			
PART II						
A) PARTICULARS OF SHAREHOLDING						
1. Public Shareholdings						
a) Number of Shares	41957120	41957120	41957120	425.67	482.28	1478.24
b) Percentage of shareholding	60.62	60.62	60.62	67.10	82.52	312.90
2. Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered				492.77	564.80	1791.14
- Number of Shares				64.30	37.74	254.07
- Percentage of share(as % of the total shareholding of promoter and promoter group)				7.89	0.00	0.00
- Percentage of share(as % of the total share capital of the company)				564.96	602.54	2045.21
b) Non-Encumbered				61.01	37.29	241.25
- Number of Shares				503.95	565.25	1803.96
- Percentage of share(as % of the total shareholding of promoter and promoter group)						
- Percentage of share(as % of the total share capital of the company)						
B) INVESTOR COMPLAINTS - 3 Months ended 30.06.2013						
Pending at the beginning of the quarter	Nil					
Received during the quarter	4					
Disposed off during the quarter	4					
Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 08.08.2013 and Limited Review of the same has been carried out by the Statutory Auditors.
- Wherever necessary, previous year's figures have been regrouped/restated to conform to current year's classification.

For and on behalf of the board

V. Narayana
V NARAYANAN

CHAIRMAN - AUDIT COMMITTEE

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 8th AUGUST 2013

TNPL Q1-2013-14 Net Profit up by 188%

Tamil Nadu Newsprint and Papers Limited (TNPL) has reported total revenue of Rs.503.95 Crore for the quarter ended 30.06.2013 against Rs. Rs.329.66 Crore in the previous year. Higher production, higher sales and higher realisation increased the revenue as above.

Profit before Tax (PBT) for the quarter ended 30.06.2013 is at Rs.42.65 Crore against Rs.15.02 Crore in the previous year. Rs.45.75 Crore has been provided towards depreciation and Rs.26.95 Crore towards Interest and finance charges.

Profit after Tax (PAT) for the quarter ended 30.06.2013 is Rs.32.18 Crore against Rs. 11.17 Crore in the previous year.

TNPL is in the process of setting up a state-of-the-art Multilayer Double Coated Board Plant of a capacity of two lakh tonnes per annum in Trichy District. The project activities will be commenced during the year targeting completion of the project by March 2016.



P.B. Vijayaraghavan & Co.,
Chartered Accountants

14, (Old No. 27) Cathedral Garden Road,
Nungambakkam, Chennai - 600 034.

Tel : +91-44-2826 3918 / 3490

Fax : +91-44-2827 6519

e-mail : admin@pbv.co.in

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Tamil Nadu Newsprint and Papers Limited** for the period ended **30th June 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: August 08, 2013

P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN 004721S


P. B. Srinivasan
Partner
M. No. 203774

