TNPL

Tamil Nadu Newsprint and Papers Limited

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Fax : 22350834 & 22354614 Web : www.tnpl.co.in Email : response@tnpl.co.in, export@tnpl.co.in

TNPL/SHARES/1(2)/12/Vol.XIII

August 14, 2012

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051

FAX NO. **022- 26598237/26598238**

Dear Sirs

Sub: Unaudited Financial Results for the quarter ended 30.06.2012 – Compliance under Clause 41 of the Listing Agreement.

The Board of Directors of our Company in their meeting held on 14.08.2012 have approved the Unaudited Financial Results for the quarter ended 30.06.2012. Unaudited Financial Results for the quarter ended 30.06.2012 as approved by the Board, is furnished herewith in the prescribed format.

Necessary arrangements have been made for publication of the Results in newspapers as [illegible]. This is in compliance with Clause 41 of the Listing

We also send herewith a brief note on performance.

Thanking you,

Yours faithfully,
For TAMIL NADU NEWSPRINT AND PAPERS LIMITED

DY. MANAGING DIRECTOR

Encl : a/a

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 14th AUGUST 2012

TNPL Q1-2012-13 Net Profit Rs.11.17 Crore

Tamil Nadu Newsprint and Papers Limited (TNPL) has reported total revenue of Rs.[illegible] for the quarter ended 30.06.2012 against Rs.[illegible] Crore in the [illegible]

Profit before Tax (PBT) for the quarter ended 30.06.2012 is at Rs.15.02 Crore after providing for Rs.42.38 Crore towards depreciation (Rs.40.39 Crore in 1st Quarter 2011-12) and Rs.33.35 Crore towards Interest and finance charges (Rs.32.46 Crore in 1st Quarter 2011-12) against Rs.17.08 Crore in the previous year.

Profit after Tax (PAT) for the quarter ended 30.06.2012 is Rs.11.17 Crore against Rs.12.82 Crore in the previous year.

Forest Stewardship Council (FSC), an independent, non-governmental, non-profitable organisation, has awarded the prestigious Forest Management and Chain of Custody Certificate (RA-FSC-FM/CoC-006000) to TNPL. The certificate covers 19561 Ha comprising 8260 units, which is the largest area certified by FSC in India. This constitutes about 50% of the total area certified by FSC in India. TNPL can use FSC label on all its products made out of FSC certified

Regd. Office: 67, MOUNT ROAD, SIRUVALLUR, TAMIL NADU

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012 AND PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2012 AND PARTICULARS OF SHAREHOLDING AS ON 30.06.2012

(Rs in Crore)

Particulars	Quarter ended			Year Ended
	30.6.2012 (Unaudited)	31.03.2012 (Unaudited)	30.6.2011 (Unaudited)	31.03.2012 (Audited)
PART I				
1. Income from Operations				
a) Net Sales/Income from Operations (Net of Excise Duty)	329.66	549.55	335.67	1486.60
b) Other Operating Income	15.98	13.63	6.56	36.32
Total Income from Operations (Net) (a+b)	345.64	563.18	342.23	1522.92
2. Expenses				
a) Cost of Materials consumed	117.27	129.79	113.14	484.43
b) Purchase of stock in trade	0.51	1.97	7.56	21.08
c)Changes in Inventories of Finished goods, Work in progress and Stock in trade	(66.44)	112.57	(57.99)	(83.08)
d) Employee Benefit Expenses	33.97	31.56	31.66	126.16
g) Repairs and Maintenance	109.00	130.30	100.75	419.05
h) Other Expenses	36.50	27.24	22.27	104.73
Total Expenses	298.73	515.44	294.77	1372.49
3. Profit from Operations before Other Income , finance cost & exceptional items (1-2)	46.91	47.74	47.46	150.43
4. Other Income	1.46	8.18	2.08	16.07
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	48.37	55.92	49.54	166.50
6. Finance Costs	33.35	33.82	32.46	141.27
7. Profit from ordinary activities after finance costs but before exceptional items (5+6)	15.02	22.10	17.08	25.23
8.Exceptional Items	0.00	0.00	0.00	99.88
9. Profit from Ordinary activities before tax (7+8)	15.02	22.10	17.08	125.11
10.Tax expense	3.85	1.65	4.26	16.17
11. Net Profit from Ordinary activities after tax (9-10)	11.17	20.45	12.82	108.94
12.Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
13. Net Profit for the period (11 + 12)	11.17	20.45	12.82	108.94
14. Paid-up equity share capital (Face Value of Share Rs.10/- each)				
15. Reserves excluding Revaluation Reserves				
16. Earnings per Share (EPS) (not annualised):				
- Basic and Diluted EPS before Extra Ordinary Items	1.61	2.95	1.85	15.74
- Basic and Diluted EPS after Extra Ordinary Items	1.61	2.95	1.85	15.74
PART II				
A PARTICULARS OF SHAREHOLDING				
1. Public Shareholdings				
a) Number of Shares	41957120	41957120	41957120	41957120
b) Percentage of shareholding	60.62	60.62	60.62	60.62
2. Promoters and Promoters Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of share(as % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of share(as % of the total share capital of the company)	-	-	-	-
b) Non-Encumbered				
- Number of Shares	27253480	27253480	27253480	27253480
- Percentage of share(as % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of share(as % of the total share capital of the Company)	39.38	39.38	39.38	39.38

B INVESTOR COMPLAINTS - 3 Months ended 30th June, 2012	Numbers
Disposed of during the quarter	2
Remaining unresolved at the quarter	Nil

Particulars	Quarter Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
A) Primary Segments				
1 Segment Revenue				
a) Paper	324.29	548.90	328.58	1469.81
b) Energy	64.96	59.24	58.79	240.29
Sub-Total	389.25	608.14	387.37	1710.10
Less:Inter Segment revenue	59.59	58.59	51.70	223.50
Net Sales / Income from Operations	329.66	549.55	335.67	1486.60
2 Segment Results (Profit (+) / Loss (-) before tax and Interest)				
a) Paper	48.33	61.77	49.52	175.01
b) Energy	2.49	(3.11)	3.45	3.90
ii) Other unallocable expenditure net of unallocable income	2.45	2.74	3.43	12.41
Add: Exceptional Items	0.00	0.00	0.00	99.88
Profit from Ordinary Activities before Tax	15.02	22.10	17.08	125.11
Less: Tax Expenses	3.85	1.65	4.26	16.17
Profit After Tax	11.17	20.45	12.82	108.94
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Paper	2813.20	2772.63	2390.95	2772.63
b) Energy	195.70	170.15	182.38	170.15
c) Other Unallocable Liabilities (Net)	(302.94)	(824.08)	83.67	(824.08)
	2705.96	2118.70	2657.00	2118.70
B) Secondary Segments				
1 Segment Revenue				
a. Paper				
India	260.14	466.82	268.74	1134.94
Rest of the World	64.15	82.08	59.84	334.87
Sub Total	324.29	548.90	328.58	1469.81
b. Energy sold within India	64.96	59.24	58.79	240.29
Total (a) + (b)	389.25	608.14	387.37	1710.10
Less:Inter-Segment Revenue	59.59	58.59	51.70	223.50
Net Sales / Income from Operations	329.66	549.55	335.67	1486.60

Note:

1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 14.08.2012 and limited review of the same has been carried out by the Statutory Auditors of the Company.

2) The Company has entered into Forward Contracts to hedge the future payables (imports) and future sales (exports). The mark to market notional loss on such contracts outstanding as on 30.06.2012 aggregating to Rs.19.68 Crore is recognised in the Hedge Reserve account in accordance with AS 30 to be dealt with in the financial statements in accordance with Generally Accepted Accounting Principles on the date on which the underlying transactions materialise.

3) Wherever necessary, previous year's figures have been regrouped /restated to conform to current year's classification.

For and on behalf of the board

Dr. N.SUNDARADEVAN, IAS
CHAIRMAN

Place : Chennai - 32
Date : 14th August 2012