Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

Regd. Office : 67, Mount Road, Guindy, Chennai 600 032 Phone : (91) (044) 22301094-97, 22354415-16 & 18
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TNPL - The Corporate Identity Number : L22121TN1979PLC007799

TNPL/SHARES/1(2&3)/16 Dated: May 27, 2016

To	To
BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai- 400001	National Stock Exchange of India Limited NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

Sub: Audited Financial Results for the year ended 31.03.2016

We wish to inform you that :

1. Pursuant to Regulation 30(2) read with Schedule III Part A Para A (4) (h) and 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **(Listing Regulations)**, the Board of Directors, at its meeting held today i.e. on 27.05.2016, approved the enclosed **Audited Financial Results (Standalone)** of the Company for the quarter/year ended 31.03.2016.

2. Pursuant to Regulations 33(3)(c)(ii) and 33(3)(d) of the Listing Regulations, enclosed is the **'Audit Report'** dated 27.05.2016 of Raman Associate, Chartered Accountants, Statutory Auditors, in respect of the Audited Financial Results (Standalone) and **'Form A'** respectively.

3. Pursuant to Regulations 30(2) read with Schedule III Part A Para A (4) (a) of the Listing Regulations, the Board recommended a **dividend** of Rs. 7.50/- per equity share of Rs. 10/- each for the year ended 31.03.2016, subject to approval of the members of the ensuing Annual General Meeting.

4. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Press Release for the Audited Financial Results (Standalone) of the Company for the quarter/year ended 31.03.2016 is also enclosed herewith.

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said Listing Regulations.

Thanking you,

Yours faithfully,
For TAMIL NADU NEWSPRINT AND PAPERS LIMITED

COMPANY SECRETARY

Encl : a/a

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

Regd. Office: 67, MOUNT ROAD, GUINDY,CHENNAI - 600 032. Web: www.tnpl.com, CIN:L22121TN1979PLC007799

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Rs in Crore)

Particulars	Quarter ended			Year Ended	Year Ended
	31.03.2016	31.12.2015	31.03.2015	**31.03.2016**	31.03.2015
	(Audited)	(Unaudited)	(Audited)	**(Audited)**	(Audited)
PART I					
1. Income from Operations					
a) Net Sales/Income from Operations (Net of Excise Duty)	**721.38**	468.13	689.46	**2373.16**	2098.62
b) Other Operating Income	**12.27**	12.99	13.61	**44.38**	37.11
Total Income from Operations (Net) (a+b)	**733.65**	481.12	703.07	**2417.54**	2135.73
2. Expenses					
a) Purchase / Materials consumed	**203.90**	181.26	183.37	**759.05**	705.40
b) Purchase of stock in trade	**(1.92)**	19.64	3.87	**100.96**	131.47
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	**82.98**	(48.62)	89.63	**45.08**	(131.59)
d) Employee Benefit Expenses	**43.91**	47.00	42.34	**183.90**	178.95
e) Depreciation and Amortisation Expenses	**37.30**	33.53	32.53	**139.47**	137.30
f) Power, Fuel and Water Charges	**140.83**	82.43	140.48	**431.09**	441.73
g) Repairs and Maintenance	**41.18**	35.06	32.86	**152.14**	138.63
h) Other Expenses	**40.75**	44.67	38.35	**166.09**	165.42
Total Expenses	**588.93**	394.97	563.43	**1977.78**	1767.31
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	**144.72**	86.15	139.64	**439.76**	368.42
4. Other Income	**7.75**	2.82	8.35	**16.77**	16.64
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	**152.47**	88.97	147.99	**456.53**	385.06
6. Finance Costs	**35.83**	30.65	44.77	**139.30**	154.93
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	**116.64**	58.32	103.22	**317.23**	230.13
8. Exceptional Items	**0.00**	0.00	0.00	**0.00**	0.00
9. Profit from Ordinary activities before tax (7+8)	**116.64**	58.32	103.22	**317.23**	230.13
10.Tax expense	**21.02**	11.49	33.88	**63.31**	63.40
11. Net Profit from Ordinary activities after tax (9-10)	**95.62**	46.83	69.34	**253.92**	166.73
12. Extraordinary Items (net of tax expenses)	**0.00**	0.00	0.00	**0.00**	0.00
13. Net Profit for the period (11 + 12)	**95.62**	46.83	69.34	**253.92**	166.73
14. Paid-up Share Capital (Face value : Rs.10/-per share)	**69.21**	69.21	69.21	**69.21**	69.21
15. Reserve excluding Revaluation Reserve				**1376.17**	1132.26
16. Earnings per share (of Rs / Share) (not annualised) - Basic and Diluted EPS	**13.82**	6.77	10.02	**36.69**	24.09

AUDITED STATEMENT OF ASSETS AND LIABILITIES

Particulars	**Year Ended 31.03.2016**	Year Ended 31.03.2015
A. EQUITY & LIABILITIES		
1. Share Holders' Funds		
a) Share Capital	**69.38**	69.38
b) Reserves & Surplus	**1376.17**	1132.26
Sub- total - Shareholders' Funds	**1445.55**	1201.64
2. Non Current Liabilities		
a) Long - Term Borrowings	**1938.72**	1369.17
b) Deferred Tax Liabilities (Net)	**375.61**	359.59
c) Long-Term Provisions	**99.76**	101.33
Sub- total - Non- Current Liabilities	**2414.09**	1830.09
3. Current Liabilities		
a) Short - Term Borrowings	**520.40**	475.28
b) Trade Payables	**585.60**	550.01
c) Other Current Liabilities	**424.00**	565.99
d) Short-Term Provisions	**98.54**	74.49
Sub-total - Current Liabilities	**1628.54**	1665.77
TOTAL - EQUITY AND LIABILITIES	**5488.18**	4697.50
B. ASSETS		
1.Non - Current Assets		
a) Fixed assets	**4222.10**	3040.83
b) Non - Current Investments	**1.14**	1.14
c) Captive Plantations	**7.97**	16.32
d) Long - Term Loans & Advances	**119.99**	405.75
Sub- total - Non-Current Assets	**4351.20**	3464.04
2. Current Assets		
a) Inventories	**387.43**	433.37
b) Trade Receivables	**415.77**	501.36
c) Cash and Cash Equivalents	**16.21**	20.33
d) Short - Term Loans & Advances	**305.97**	262.56
e) Other Current Assets	**11.60**	15.84
Sub- total - Current Assets	**1136.98**	1233.46
TOTAL - ASSETS	**5488.18**	4697.50

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

FOR THE YEAR ENDED 31ST MARCH 2016

(Rs in Crore)

Particulars	Quarter ended			Year Ended	Year Ended
	31.03.2016	31.12.2015	31.03.2015	**31.03.2016**	31.03.2015
	(Audited)	(Unaudited)	(Audited)	**(Audited)**	(Audited)
A) Primary Segments					
1 Segment Revenue					
a) Paper	**701.81**	441.79	666.71	**2255.37**	2002.71
b) Energy	**65.05**	62.95	75.80	**277.48**	297.10
c) Cement	**18.72**	24.97	16.12	**107.58**	73.10
Sub-Total	**785.58**	529.71	758.63	**2640.43**	2372.91
Less:Inter Segment revenue	**64.20**	61.58	69.17	**267.27**	274.29
Net Sales / Income from Operations	**721.38**	468.13	689.46	**2373.16**	2098.62
2 Segment Results (Profit (+) / Loss (-) before tax and Interest)					
a) Paper	**160.21**	97.67	149.90	**460.24**	388.50
b) Energy	**(1.87)**	(0.76)	1.34	**4.97**	9.61
c) Cement	**(7.25)**	(0.84)	(0.01)	**3.18**	1.66
Sub-Total	**151.09**	96.07	151.23	**468.39**	399.77
Less: i) Interest	**35.83**	30.65	44.77	**139.30**	154.93
ii) Other unallocable expenditure net of unallocable income	**(1.38)**	7.10	3.24	**11.86**	14.71
Profit from Ordinary Activities before Tax	**116.64**	58.32	103.22	**317.23**	230.13
Tax Expenses	**21.02**	11.49	33.88	**63.31**	63.40
Profit After Tax	**95.62**	46.83	69.34	**253.92**	166.73
3 Capital Employed (Segment Assets - Segment Liabilities)					
a) Paper	**3943.85**	3858.04	2966.42	**3943.85**	2966.42
b) Energy	**334.40**	339.30	350.66	**334.40**	350.66
c) Cement	**122.89**	140.56	86.37	**122.89**	86.37
d) Other Unallocable Liabilities (Net)	**(661.50)**	(716.22)	(776.60)	**(661.50)**	(776.60)
Total Capital Employed	**3739.64**	3621.68	2626.85	**3739.64**	2626.85
B) Secondary Segments					
1 Segment Revenue					
a) Paper					
India	**602.61**	364.20	551.65	**1882.28**	1613.93
Rest of the World	**99.20**	77.59	115.06	**373.09**	388.78
Sub Total	**701.81**	441.79	666.71	**2255.37**	2002.71
b) Energy sold within India	**65.05**	62.95	75.80	**277.48**	297.10
c) Cement sold within India	**18.72**	24.97	16.12	**107.58**	73.10
Total (a) + (b) + (c)	**785.58**	529.71	758.63	**2640.43**	2372.91
Less:Inter-Segment Revenue	**64.20**	61.58	69.17	**267.27**	274.29
Net Sales / Income from Operations	**721.38**	468.13	689.46	**2373.16**	2098.62

Notes:

1)The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 27.05.2016

2) The Board of Directors have recommended a dividend of Rs.7.50/- per share on the face value of Rs.10/- for the financial year 2015-16

3) The accounts are subject to comments of the Comptroller & Auditor General of India U/sec.143(6) of the Companies Act, 2013

4) Wherever necessary, previous year's figures have been regrouped /restated to conform to current year's classification.

For and on behalf of the board

C V SANKAR, IAS

CHAIRMAN AND MANAGING DIRECTOR

Place : Chennai - 32

Date :27th May 2016

RAMAN ASSOCIATE
Chartered Accountants
H.O. : 13, Luz Avenue,
Mylapore, Chennai - 600 004.

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Tele Fax : 091 - 044-24717337
E-mail : ramanassociate@rediffmail.com
ramanassociate@yahoo.com

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of M/s. Tamil Nadu Newsprint and Papers Limited pursuant to the Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015

To the Board of Directors of Tamil Nadu Newsprint and Papers Limited

1. We have audited the quarterly financial results of **Tamil Nadu Newsprint and Papers Limited** ["the Company"] for the quarter ended **March 31, 2016** and the year to date financial results for the period from ***April 1, 2015*** to ***March 31, 2016***, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting [AS 25], prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the Management.

   We believe that our audit provides a reasonable basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly as well as the year to date financial results:

   a. are presented in accordance with the requirements of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 in this regard and

   b. gives a true and fair view of the net profit and other financial information of the Company for the quarter ended **March 31, 2016** as well as the **year to date results** for the period from **April 1, 2015** to **March 31, 2016.**

For **Raman Associate**
Chartered Accountants
FRN: 002910S

Raman Associate CHENNAI Chartered Accountants

N. Raguraman
Partner
M. No. 202578

Chennai, 27th May 2016

Tamil Nadu Newsprint and Papers Limited

ANNEXURE X

FORM A (for audit report with unmodified opinion)

1.	Name of the company	Tamil Nadu Newsprint and Papers Limited
2.	Annual financial statements for the year ended	31st March 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by- • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman	

Place: Chennai

Date: May 27, 2016

TNPL

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 27th MAY 2016

TNPL Q4 Profit up by 38% Declares dividend 75%

During the 4th quarter ended 31.03.2016, TNPL earned Profit Before Tax (PBT) of Rs.116.64 Crore. Profit After Tax (PAT) is Rs 95.62 Crore, higher by 37.90% over the corresponding quarter of the previous year.

During the year ended 31.03.2016, TNPL has generated total revenue of Rs.2373.16 Crore against Rs.2098.62 Crore in the previous year and earned Profit Before Tax (PBT) of Rs.317.23 Crore compared to the PBT of Rs.230.13 Crore in the financial year 2014-15. Rs139.47 Crore has been provided for depreciation and Rs.139.30 Crore for finance costs.

Profit After Tax (PAT) of Rs.253.92 Crore is higher by 52.29% compared to the Profit After Tax of Rs.166.73 Crore in the previous year.

The Board of Directors has recommended a dividend of 75% for the year 2015-2016 against 60% in the previous year.

TNPL has produced 403409 Mts of paper during the year. Sales was 407332 Mts, including Export of 72719 Mts.

TNPL has installed a 2 Lakh MT capacity state-of- the- art Multilayer Double Coated Paper Board Plant at a capital outlay of Rs.1650 Crore in Mondipatti Village, Manapparai Taluk Trichy District. The project was inaugurated by the Honorable Chief Minister of Tamil Nadu on 29.01.2016. Now the company is producing coated boards and selling in the market. The product has been well received in the market.

TNPL has expanded the Cement production capacity from 600 tons per day to 900 tons per day at a capital cost of Rs.50 Crore. The project was inaugurated by the Honorable Chief Minister of Tamil Nadu on 29.01.2016.