



Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

Regd. Office : 67, Anna Salai, Guindy, Chennai - 600 032, Tamil Nadu, India.
Phone: (91) (044) 22350768, 22354415 & 16, 22301094 & 97 Web: www.tnpl.com
Corporate Identity Number : L22121TN1979PLC007799



21st November, 2025

To
National Stock Exchange of India Limited (NSE)
Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Code: TNPL

Dear Sir / Madam,

**Sub: NSE - E-mail Query dated 21st November, 2025 – Submission of the
Machine Readable / legible copy of Financial Results - Reg**

This has reference to the email dated 21st November, 2025 received from NSE regarding the above mentioned subject. In this regard, we are enclosing herewith the machine readable copy of the un-audited financial results for the quarter and half year ended 30th September, 2025.

This is for your information and records.

Thanking you,
For Tamil Nadu Newsprint and Papers Limited

Anuradha Ponraj
Company Secretary & Compliance Officer
ICSI Membership No: F13594
Email Id: anuradha.p@tnpl.co.in
Contact No: 044-22354417

Encl: a/a.



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27th October, 2025

To BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001 BSE Scrip Code: 531426	To National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Code: TNPL
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Dear Sir / Madam,

Sub: (1) Unaudited Financial Results for the quarter and half year ended 30th September, 2025

(2) Outcome of the Board Meeting of the Company held on 27th October, 2025

(3) Compliance under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015].

Pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, we hereby wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on Monday, the 27th October, 2025 has inter-alia approved:

Factory - Unit I :
Kagithapuram, Karur District - 639 136
Tamil Nadu, India.
Phone : 04324-277001 to 277010

Unit II :
Kagitha Nagar, Mondipatti, K.Periyapatti Post, Manapparai Taluk
Tiruchirappalli District - 621 306, Tamil Nadu, India.
Phone : 04332-261600

TNPL - MAKER OF BAGASSE BASED ECO-FRIENDLY PAPER



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1. Unaudited Financial Results for the quarter and half year ended 30th September, 2025:

The Unaudited Financial Results (Standalone) for the quarter and half year ended 30th September, 2025 along with Limited Review Report of M/s. A John Moris & Co., Chartered Accountants, Statutory Auditors of our Company is enclosed herewith in compliance with SEBI (LODR) Regulations, 2015. **(Annexure - 1)**

2. Press Release:

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, a copy of the press release for the said Unaudited Financial Results (Standalone) for the quarter and half year ended 30th September, 2025 is also enclosed herewith. **(Annexure-2)**

3. Newspaper Publication:

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the SEBI (LODR) Regulations, 2015.

4. Integrated Filing (Financials):

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January 2025, the Integrated Filing (Financials) for the quarter and half year ended 30th September, 2025 are also enclosed herewith. **(Annexure - 3)**



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5. Appointment of Additional Independent Director on the Board of TNPL

Based on the recommendation of Nomination and Remuneration and Committee, the Board approved the appointment of Thiru Mathew Thomas (DIN: 09688311) as Independent Director on the Board of TNPL for the first term from 27.10.2025 to 26.10.2028 (both dates inclusive). The appointment of Thiru Mathew Thomas (DIN: 09688311) as Independent Director is subject to approval of shareholders of the Company.

Brief profile of Thiru Mathew Thomas (DIN: 09688311), Independent Director is enclosed herewith as **Annexure - 4**.

In compliance with SEBI Letter dated 14th June, 2018 read along with the Stock Exchange Circular dated 20th June, 2018, it is hereby affirmed that the Appointed Director namely, Thiru Mathew Thomas is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Also in compliance with the provisions of Section 164 of the Companies Act, 2013, it is hereby affirmed that the Appointed Director namely, Thiru Mathew Thomas is not disqualified from holding the office of director.

Thiru Mathew Thomas is not having any inter se relation with other Directors of the Company.

Thiru Mathew Thomas does not hold any shares in TNPL.

6. Notice of Postal Ballot and Appointment of Scrutinizer for seeking shareholder's approval for Appointment of Thiru Mathew Thomas (DIN: 09688311), as Independent Director of TNPL:

1. The Notice of the Postal Ballot for seeking consent of members of the company for appointment of Thiru Mathew Thomas (DIN: 09688311) as Independent



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Director of TNPL for the period from 27.10.2025 to 26.10.2028 (both dates inclusive).

2. The Cut-off date for determining the shareholders entitled for voting on the proposed resolutions in the notice of the postal ballot is Friday, the 24th October, 2025.
3. Appointed Thiru. R Sridharan (ICSI Membership CP No.3239 – FCS No.4775) of M/s. R Sridharan & Associates, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot through remote e-voting process, in a fair and transparent manner and engaged M/s. Central Depository Services (India) Limited (“CDSL”) for providing e-voting facility to all its members in respect of Postal Ballot.
4. Necessary arrangements have been made for the publication of the Results in newspapers as stipulated under the SEBI (LODR) Regulations, 2015.

The Board meeting commenced at 12:30 P.M. and concluded at 7.30 P.M.

This is for your information and records.

Thanking you,

For Tamil Nadu Newsprint and Papers Limited

Anuradha Ponraj

Company Secretary & Compliance Officer

ICSI Membership No: F13594

Email Id: anuradha.p@tnpl.co.in

Contact No: 044-22354417

Encl: a/a.



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2025

Particulars	Quarter ended			Half Year Ended		(₹ in Crore)
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year Ended
	(Unaudited)			(Unaudited)		(Audited)
1.Income						
a) Gross sales/ Income from Operations	1090.73	1129.40	902.49	2220.13	2007.78	4442.69
b) Other operating Income	19.42	12.70	11.22	32.12	22.50	48.22
Revenue from Operations	1110.15	1142.10	913.71	2252.25	2030.28	4490.91
2.Other income	18.24	12.45	14.16	30.69	27.43	97.40
Total Income (3=1+2)	1128.39	1154.55	927.87	2282.94	2057.71	4588.31
4 .Expenses						
a) Cost of purchase/ materials consumed	567.05	546.33	498.10	1113.38	987.42	1997.15
b) Purchase of Stock-in-Trade	24.79	68.50	4.26	93.29	81.09	125.78
c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	(58.51)	(17.99)	(139.56)	(76.50)	(184.21)	127.39
d) Employee Benefit Expense	115.46	121.66	112.91	237.12	228.55	470.97
e) Finance Costs	50.02	48.41	57.24	98.43	109.79	216.13
f) Depreciation and Amortization Expense	78.42	77.33	75.89	155.75	150.39	303.74
g) Power ,Fuel & water charges	205.99	204.10	188.06	410.09	393.17	826.40
h) Repair and maintenance	52.37	41.24	57.79	93.61	104.39	201.97
i) Other Expenses	79.87	76.79	68.13	156.66	148.02	313.48
Total Expenses (4)	1115.46	1166.37	922.82	2281.83	2018.61	4583.01
5.Profit / (Loss) Before Exceptional Items and Tax (3-4)	12.93	(11.82)	5.05	1.11	39.10	5.30
6.Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7.Profit / (Loss) Before Tax (5-6)	12.93	(11.82)	5.05	1.11	39.10	5.30
8.Tax Expense						
- Current Tax	0.77	0.00	2.97	0.77	16.65	4.85
- Reversal of current tax relating to previous year/quarter	0.00	0.00	0.00	0.00	0.00	(1.64)
- Deferred Tax	4.06	(4.41)	(0.51)	(0.35)	(2.04)	(1.64)
9.Profit / (Loss) For the Period (7-8)	8.10	(7.41)	2.59	0.69	24.49	3.73
10.Other Comprehensive Income						
A (i) Items that will not be reclassified to Profit or Loss	4.15	(0.58)	(2.12)	3.57	(3.97)	1.00
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(1.49)	0.28	0.76	(1.21)	1.42	(0.37)
B (i) Items that will be reclassified to Profit or Loss	0.24	0.06	0.08	0.30	(0.14)	(0.25)
(ii) Income tax relating to items that will be reclassified to Profit or Loss	(0.08)	(0.02)	(0.03)	(0.10)	0.05	0.09
Other Comprehensive Income (10)	2.82	(0.26)	(1.31)	2.56	(2.64)	0.47
11.Total Comprehensive Income (9+10)	10.92	(7.67)	1.28	3.25	21.85	4.20
12. Paid-up Share Capital (Face value : Rs.10/-per share)	69.21	69.21	69.21	69.21	69.21	69.21
13. Other Equity (excluding revaluation reserve)						2017.62
14. Earnings per share (of Rs/ Share) (not annualized)						
- Basic EPS	1.17	(1.07)	0.37	0.10	3.54	0.54
- Diluted EPS	1.17	(1.07)	0.37	0.10	3.54	0.54

Notes:

- The statement of unaudited financial results ("the Statements") of the Company for the quarter/half year ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 27th October, 2025 and Limited Review of the same has been carried out by Statutory Auditors.
- The company does not have any subsidiary/ associate/ joint venture company(ies) as on 30th September, 2025
- The figures for the previous periods have been regrouped/ rearranged, wherever necessary.

For A. JOHN MORIS & CO
Chartered Accountants

For and on behalf of the board

Place : Chennai -32

Date : 27th October, 2025



K.V. SIVAKUMAR, B.Com, FCA,DISA
 Partner (M.No.027437)

DR SANDEEP SAXENA IAS
 CHAIRMAN AND MANAGING DIRECTOR
 (DIN: 00770925)



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**SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES
FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2025**

(₹ in Crore)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a) Paper & Paper board	1102.90	1136.87	908.48	2239.77	2020.98	4479.66
b) Energy	145.26	145.20	162.85	290.47	305.03	584.11
Sub-Total	1248.16	1282.07	1071.32	2530.24	2326.01	5063.77
Less: Inter Segment revenue	138.01	139.97	157.62	277.99	295.73	572.86
Income from Operations	1110.15	1142.10	913.71	2252.25	2030.28	4490.91
2. Segment Results (Profit (+) / Loss (-) before tax and Interest)						
a) Paper & Paper board	34.26	21.01	42.80	55.27	114.61	121.46
b) Energy	2.21	0.13	2.02	2.34	0.41	(6.36)
Sub-Total	36.47	21.14	44.82	57.61	115.02	115.10
Less: i) Finance Costs	50.02	48.41	57.24	98.43	109.79	216.13
ii) Other unallocable expenditure net of unallocable income	(26.47)	(15.45)	(17.48)	(41.93)	(33.87)	(106.33)
Profit/ (Loss) from Ordinary Activities before Tax	12.93	(11.82)	5.05	1.11	39.10	5.30
3. Segment Assets						
a) Paper & Paper board	5622.26	5536.02	5578.48	5622.26	5578.48	5349.45
b) Energy	471.23	497.27	522.27	471.23	522.27	497.64
d) Other Unallocated	22.74	29.95	20.32	22.74	20.32	35.69
	6116.23	6063.24	6121.07	6116.23	6121.07	5882.78
4. Segment Liabilities						
a) Paper & Paper board	1587.86	1664.13	1614.75	1587.86	1614.75	1569.66
b) Energy	136.71	164.66	125.49	136.71	125.49	173.88
d) Other Unallocated	2322.18	2155.13	2269.26	2322.18	2269.26	2052.25
	4046.75	3983.92	4009.50	4046.75	4009.50	3795.79

Note:

Previous periods figures have been regrouped wherever necessary

For and on behalf of the board

**For A. JOHN MORIS & CO
Chartered Accountants**CA K.V. SIVAKUMAR, B.Com, FCA, DISA
Partner (M.No.027437)

Place : Chennai - 32

Date : 27th October, 2025

DR SANDEEP SAXENA IAS
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 00770925)

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2025

(₹ in Crore)

Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	3965.93	4086.84
(b) Capital Work-In-Progress	120.89	55.48
(c) Right to use Assets	9.49	11.42
(c) Investment Property	4.53	4.54
(d) Other Intangible Assets	0.39	0.29
(e) Biological Assets other than Bearer Plants	6.57	5.53
(f) Financial Assets		
i) Investments	1.31	1.11
ii) Trade Receivables	0.00	0.67
iii) Other Financial Assets	22.86	22.38
(g) Other Non - Current Assets	87.36	61.83
Total Non-Current Assets (a)	4219.33	4250.09
Current Assets		
(a) Inventories	1056.81	1024.95
(b) Financial Assets		
i) Trade Receivables	554.89	399.70
ii) Cash and Cash Equivalents	15.11	23.89
iii) Other Bank Balances	3.39	2.01
iii) Loans	20.62	15.55
iv) Other Financial Assets	6.91	0.00
(c) Other Current Assets	239.17	166.59
Total Current Assets (b)	1896.90	1632.69
Total Assets (a+b)	6116.23	5882.78
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	69.38	69.38
(b) Other Equity	2000.10	2017.62
Total Equity (c)	2069.48	2087.00
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	755.55	676.51
(ia) Lease Liabilities	7.39	8.47
(b) Provisions	218.48	223.40
(c) Deferred Tax Liabilities (Net)	401.68	400.72
(d) Other Non-Current Liabilities	0.19	0.20
Total Non-Current Liabilities (d)	1383.29	1309.30
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1105.44	915.77
(ia) Lease Liabilities	2.70	3.54
(ii) Trade Payables		
- Dues of Micro & Small Enterprises	3.20	1.85
- Dues of Creditors other than Micro & Small Enterprises	1208.69	1237.07
(iii) Other financial Liabilities	172.04	166.15
(b) Other Current Liabilities	153.84	145.48
(c) Provisions	16.28	15.35
(d) Current Tax Liabilities (Net)	1.27	1.27
Total Current Liabilities (e)	2663.46	2486.48
Total Equity and Liabilities (c+d+e)	6116.23	5882.78

For A. JOHN MORIS & CO
Chartered Accountants

CA K.V. SIVAKUMAR, B.Com, FCA, DISA
Partner (M.No.027437)

Place : Chennai -32

Date : 27th October, 2025



For and on behalf of the board

DR SANDEEP SAXENA IAS
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 00770925)



TAMIL NADU NEWSPRINT AND PAPERS LIMITED
STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in Crore)

Sl. No.	Particulars	Half-Year ended		Year ended
		30.09.2025	30.09.2024	31.03.2025
A	CASH FLOW FROM OPERATING ACTIVITIES			
	PROFIT/ (LOSS) BEFORE TAX FOR THE PERIOD	1.11	39.11	5.30
	Adjustments for :			
	Depreciation and amortization	155.75	150.39	303.74
	Interest on Overdue bills	(0.85)	(0.62)	(1.21)
	Interest Income	(7.21)	(0.33)	(14.90)
	Rental Income	(0.03)	(0.40)	(0.79)
	Dividend Income	(0.03)	(0.02)	(0.02)
	(Profit)/Loss on write off/ sale of Fixed Assets	0.27	1.48	(14.30)
	Fair value movement of Biological Assets	(1.07)	(0.87)	(1.09)
	Exchange Fluctuations	1.18	0.16	0.55
	Write back of provision for trade receivables	(0.04)	5.32	(0.62)
	Provision for Advances	0.00	0.00	0.15
	Provision for non-moving stores and spares	0.00	0.00	(0.04)
	Provision for Trade Receivables	(0.04)	(5.76)	0.09
	Finance Cost	98.42	109.79	216.13
	Operating Profit before working capital changes	247.46	298.26	492.98
	Decrease(Increase) in inventories	(31.82)	(214.82)	2.47
	Decrease(Increase) in non current trade receivables	0.67	0.89	1.90
	Decrease(Increase) in current trade receivables	(155.24)	41.66	49.83
	Decrease(Increase) in Other Financial Assets	(0.48)	(1.18)	(4.34)
	Decrease(Increase) in Other current assets	(98.77)	(43.71)	(33.13)
	Decrease(Increase) in current financial assets	(5.17)	4.97	(6.06)
	Decrease(Increase) in Other financial assets	(6.62)	(0.02)	0.03
	Decrease(Increase) in non-current financial assets	0.00	1.15	26.15
	Decrease(Increase) in other non-current assets	0.49	0.67	1.05
	Increase(Decrease) in non-current provisions	(1.55)	(2.14)	18.01
	Increase(Decrease) in other non current liabilities	(0.01)	(0.01)	(0.01)
	Increase(Decrease) in trade payable	(28.42)	19.67	181.91
	Increase(Decrease) in current provisions	0.94	4.52	(6.61)
	Increase(Decrease) in other current financial Liabilities	0.45	(2.08)	(6.98)
	Increase(Decrease) in other current payables	8.36	21.68	(134.82)
	Cash from Operations	(69.71)	129.51	582.38
	Income Tax paid	17.97	(10.55)	(12.59)
	Net Cash from Operating Activities	(51.74)	118.96	569.79
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Proceeds on Sale of Fixed Assets	0.01	1.71	4.58
	Additions to Fixed Assets, Capital Work-In-Progress & Capital Advance	(112.93)	(53.36)	(174.01)
	Interest Income	8.06	1.03	5.83
	Rental Income	0.38	0.15	1.15
	Dividend Income	0.03	0.02	0.02
	Net Cash from Investing Activities	(104.45)	(50.45)	(162.43)
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from Borrowings	216.11	0.00	150.63
	Repayment of Borrowings	(185.61)	(173.74)	(357.24)
	Increase(Decrease) in short term borrowings	282.28	108.89	(60.06)
	Payment of Lease Liabilities	(1.93)	(2.62)	(4.47)
	Interest on Lease Liabilities	(0.49)	(0.34)	(0.91)
	Interest paid	(98.12)	(106.16)	(213.91)
	Dividend paid	(20.76)	0.00	(6.92)
	Net Cash from Financing Activities	191.48	(173.97)	(492.88)
D	TOTAL INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR (A+B+C)	35.29	(105.47)	(85.52)
	Cash and cash equivalents at the beginning of the year	(39.62)	45.90	45.90
	Cash and cash equivalents at the end of the year	(4.33)	(59.57)	(39.62)
	Cash and cash equivalents comprise of the following			
	Cash and cash equivalents	15.11	4.42	23.89
	Bank overdrafts (cash credit)	(19.44)	(63.99)	(63.51)
	Cash and cash equivalents	(4.33)	(59.57)	(39.62)

For A. JOHN MORIS & CO
Chartered Accountants

For and on behalf of the board

Place : Chennai
Date : 27th October, 2025



A.K.V. SIVAKUMAR, B.Com, FCA, DISA
Partner (M.No.027437)

DR. SANDEEP SAXENAIAS
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 00770925)

TAMIL NADU NEWSPRINT AND PAPERS LIMITED**PRESS RELEASE DATED 27th OCTOBER, 2025****Financial Results – Q2 – FY 2025-26**

The company reported total revenue of Rs.1128.39 Crore for the quarter ended 30th September, 2025 as against Rs.927.87 Crore in the corresponding quarter of the previous year. The company earned Profit before Interest, Depreciation and Tax (EBITDA) of Rs.141.37 Crore for the quarter ended 30th September, 2025 as against Rs.138.18 Crore during the corresponding period of the previous year. After providing Rs.78.42 Crore towards depreciation & amortization and Rs.50.02 Crore for finance cost, the company earned Profit before tax of Rs.12.93 Crore for the quarter ended 30th September, 2025 as against a profit of Rs.5.05 Crore in the corresponding quarter of the previous year. Profit after tax is Rs.8.10 Crore as against a profit of Rs.2.59 Crore in the corresponding quarter of the previous year.

The company reported total revenue of Rs.2282.94 Crore for the half year ended 30th September, 2025 as against Rs.2057.71 Crore in the corresponding period of the previous year. The company earned Profit before Interest, Depreciation and Tax (EBITDA) of Rs.255.29 Crore during the half-year ended 30th September, 2025 as against Rs.299.28 Crore during the corresponding period of the previous year. After providing Rs.155.75 Crore towards depreciation & amortization and Rs.98.43 Crore for finance cost, the company earned a Profit before tax of Rs.1.11 Crore as against a profit of Rs.39.10 Crore in the corresponding period of previous year. Profit after tax is Rs.0.69 Crore as against a profit of Rs.24.49 Crore in the corresponding period of the previous year.

Overall market demands remain subdued with import of paper at lower prices etc., and the recent GST 2.0 rate changes with regard to Paper Industries have created few uncertainty in the marketplace which we expect to get settled over time.

The company has gone for product upgradation and improvisation with renewed focus on product quality and customer service. Also more focus is being given for increasing the market share of higher contribution products as a measure to improve the profitability.

Paper production for the quarter ended 30th September 2025 is 107094 MT against 106143 MT in the corresponding quarter of the previous year. Packaging Board production is 50360 MT against 44884 MT in the corresponding quarter of the previous year.

Paper production for the half year ended 30th September 2025 is 213469 MT against 215522 MT in the corresponding quarter of the previous year. Packaging Board production is 100042 MT against 89615 MT in the corresponding quarter of the previous year.

Limited Review report to

**The Board of Directors
Tamil Nadu Newsprint and Papers Limited
Chennai**

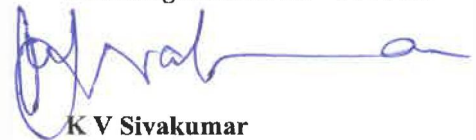
We have reviewed the accompanying statement of unaudited financial results of **Tamil Nadu Newsprint and Papers Limited** ("the company") for the quarter/half-year ended September 30, 2025 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited financial results of the Company for the quarter ended 30th June 2025, included in this Statement were reviewed by predecessor auditors whose report dated July 25, 2025.

**For A John Moris & Co
Chartered Accountants
Firm-Registration No - 007220S**



**K V Sivakumar
Partner**

**Membership No - 027437
UDIN: 25027437BMITWN8561**

**Place: Chennai
Date: 27th October, 2025**



Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

Regd. Office : 67, Anna Salai, Guindy, Chennai - 600 032, Tamil Nadu, India.
Phone: (91) (044) 22350768, 22354415 & 16, 22301094 & 97 Web: www.tnpl.com
Corporate Identity Number : L22121TN1979PLC007799



ANNEXURE - 3

INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

Sl. No.	Particulars	Remarks
1	Financial Results: Unaudited Financial Results for the quarter ended 30 th September, 2025 (Standalone)	Enclosed as Annexure - 1
2	Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.,	Not Applicable
3	Format for disclosing outstanding default on loans and debt securities	No default, hence not applicable
4	Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2 nd and 4 th quarter)	Enclosed as Annexure - 5
5	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along - with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4 th quarter)	Not Applicable
6	Declaration that the Auditor's Report of Annual Financial Results of the Company is with unmodified opinion	Not Applicable

Factory - Unit I :
Kagithapuram, Karur District - 639 136
Tamil Nadu, India.
Phone : 04324-277001 to 277010

Unit II :
Kagitha Nagar, Mondipatti, K.Periyapatti Post, Manapparai Taluk
Tiruchirappalli District - 621 306, Tamil Nadu, India.
Phone : 04332-261600

TNPL - MAKER OF BAGASSE BASED ECO-FRIENDLY PAPER



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ANNEXURE – 4

BRIEF PROFILE OF THIRU MATHEW THOMAS

Name	Thiru. Mathew Thomas							
Age & Date of Birth	55 years (07 th October, 1970)							
Educational Qualification	First Class & Honors in Mechanical Engineering from University of Madras							
Reason for change	Appointment							
Date of Appointment	27 th October, 2025							
Profile	An experienced leader in the Indian IT sector, with proficiency in multiple languages Thiru Mathew Thomas has more than three decades of experience in the IT industry, including roles at Oracle, SAP, Wipro, and Ernst & Young.							
No. of Meetings attended during the year	<div>Details of meetings attended by, Thiru Mathew Thomas for the financial year 2025-26 are as follows:</div> <table><tr><th colspan="2">No of meetings</th></tr><tr><td>Held/ Entitled to attend</td><td>Attended</td></tr><tr><td>Not Applicable</td><td>Not Applicable</td></tr></table>		No of meetings		Held/ Entitled to attend	Attended	Not Applicable	Not Applicable
No of meetings								
Held/ Entitled to attend	Attended							
Not Applicable	Not Applicable							
Inter- se Director Relationship	Thiru Mathew Thomas is not having any inter se relation with other Directors of the Company							
Shareholding	Thiru Mathew Thomas does not hold any shares in TNPL							
Name of Listed Entities Appointed/Resigned in the past three years	<table><tr><td>Name of the Company</td><td>Date of Appointment</td></tr><tr><td>Siemens Industry Software (India) Private Limited</td><td>28th July 2022 till date</td></tr><tr><td>Altair Engineering India Private Limited</td><td>24th June 2025 till date</td></tr></table>		Name of the Company	Date of Appointment	Siemens Industry Software (India) Private Limited	28 th July 2022 till date	Altair Engineering India Private Limited	24 th June 2025 till date
Name of the Company	Date of Appointment							
Siemens Industry Software (India) Private Limited	28 th July 2022 till date							
Altair Engineering India Private Limited	24 th June 2025 till date							

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Information on Related party Transactions as Required by IND AS 24 – Related Party Disclosure for the period from April 01, 2025 to September 30, 2025

A) Key Managerial Personnel:

- 1) Dr Sandeep Saxena, IAS., Chairman and Managing Director
- 2) Tmt Sathya Ananth, Chief General Manager (Finance) and Chief Financial Officer (From 01.04.2025 to 30.06.2025)
- 3) Thiru R Rengarajan, Chief General Manager (Finance) and Chief Financial Officer (From 01.07.2025 to 30.09.2025)
- 4) Tmt Anuradha Ponraj, Company Secretary

B) Directors:

- 1) Dr Sandeep Saxena, IAS., Chairman and Managing Director
- 2) Thiru V Arun Roy, IAS., Director
- 3) Thiru Pratik Tayal, IAS., Director
- 4) Thiru T Anbalagan., IAS., Director
- 5) Dr N Sundaradevan, IAS., (Retd.,) Independent Director
- 6) Tmt M Sathiyavathy, IAS., (Retd.,) Independent Director
- 7) Thiru P B Santhanakrishnan, Independent Director (From 01.04.2025 to 18.09.2025)
- 8) Dr M Arumugam, Independent Director (From 01.04.2025 to 18.09.2025)

C) Transaction details:

1) Ultimate Controlling party

The ultimate controlling party of the Company is Governor of Tamil Nadu representing Government of TamilNadu

2) Remuneration paid to Key Managerial Personnel (01.04.2025 to 30.09.2025)

Name of Key Managerial Personnel	Short-term Benefits (Rs. In Lakh)	Long-term Benefits (Rs. In Lakh)	Total (Rs. In Lakh)
Dr Sandeep Saxena, IAS., Chairman and Managing Director	32.20	5.25	37.45
Tmt Sathya Ananth, Chief General Manager (Finance) and Chief Financial Officer	34.83	2.54	37.37
Thiru R Rengarajan, Chief General Manager (Finance) and Chief Financial Officer	14.07	2.40	16.47
Tmt Anuradha Ponraj, Company Secretary	12.13	1.77	13.90
Total KMP Remuneration	93.23	11.96	105.19

3) Sitting Fees and Honorarium paid to Directors (01.04.2025 to 30.09.2025)

Name of Director	Sitting fees (Rs. In Lakh)
Thiru Arun Roy, IAS., Director	1.60 *
Thiru T Anbalagan, IAS., Director	0.70 *
Thiru Pratik Tayal, IAS., Director	0.65 *
Dr N Sundaradevan, IAS., (Retd.), Independent Director	4.05
Tmrt M Sathiyavathy, IAS., (Retd.), Independent Director	2.85
Thiru P B Santhanakrishnan, Independent Director	3.15
Dr M Arumugam, Independent Director	3.15
Total Sitting fees and Honorarium paid	16.15

* Remitted to Government.

4) Amount Contributed to trust and societies (01.04.2025 to 30.09.2025)

Name of Trust and Society	Amount paid (Rs. In Lakh)	Balance payable as on 30.09.2025 (Rs. In Lakh)
Employee Benefit Plan where there is significant influence – TNPL Provident Fund Trust	1313.02	207.93
TNPL School Society	288.57	14.14
TNPL Arakkodai Trust	321.92	-

Note:

- 1) The remuneration to Directors and KMPs is determined by the Nomination and Remuneration Committee having regard to the competency and performance of the individuals and market trends.
- 2) No guarantees have been given or received.
- 3) No normal commercial transactions were made up with related parties during the current year.