



# Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

Regd. Office : 67, Anna Salai, Guindy, Chennai - 600 032, Tamil Nadu, India.  
Phone : (91) (044) 22350768, 22354415 & 16, 22301094 & 97 Web : www.tnpl.com  
Corporate Identity Number : L22121TN1979PLC007799



16<sup>th</sup> February, 2026

To BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25 <sup>th</sup> Floor, Dalal Street Mumbai- 400001 BSE Scrip Code: 531426	To National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Code: TNPL
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Dear Sir,

## Sub: Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

The Company has received rating from ICRA Limited (a leading rating agency). A summary of the rated facilities is as under:

Instrument	Rated Amount (Rs. Crore)	Rating Action
Long-term -Term Loans	1,489.56	[ICRA]A+(Stable); reaffirmed
Long-term/ Short-term, Fund/ Non-fund Based Limits	775.00	[ICRA]A+(Stable)/ [ICRA]A1;reaffirmed
Long-term– Unallocated limits	445.44	[ICRA]A+(Stable);reaffirmed
Long-term/ Short-term – Unallocated limits	223.00	[ICRA]A+(Stable)/[ICRA]A1; reaffirmed
<b>Total</b>	<b>2933.00</b>	

**Factory - Unit I :**  
Kagithapuram, Karur District - 639 136  
Tamil Nadu, India.  
Phone : 04324-277001 to 277010

**Unit II :**  
Kagitha Nagar, Mondipatti, K.Periyapatti Post, Manapparai Taluk  
Tiruchirappalli District - 621 306, Tamil Nadu, India.  
Phone : 04332-261600



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This is for your information and record.

Thanking you,

Yours faithfully,

For Tamil Nadu Newsprint and Papers Limited

Anuradha Ponraj

Company Secretary

ICSI Membership No: F13594

Email Id: anuradha.p@tnpl.co.in

Contact No: 044-22354417

Encl: a/a.

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**TNPL - MAKER OF BAGASSE BASED ECO-FRIENDLY PAPER**

**ICRA/Tamil Nadu Newsprint & Papers Limited/16022026/1**

**Date: February 16, 2026**

**Dr. Sandeep Saxena  
Chairman & Managing Director  
Tamil Nadu Newsprint & Papers Limited  
67, Mount Road  
Guindy, Chennai – 600 032**

**Dear Sir,**

**Re: ICRA’s Credit Rating for below mentioned Instruments of Tamil Nadu Newsprint & Papers Limited**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA’s Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action <sup>1</sup>
Long-term - Term loans	1,489.56	[ICRA]A+(Stable); reaffirmed
Long-term/ Short-term, Fund/ Non-fund Based Limits	775.00	[ICRA]A+(Stable)/ [ICRA]A1; reaffirmed
Long-term - Unallocated limits	445.44	[ICRA]A+(Stable); reaffirmed
Long-term/ Short-term - Unallocated limits	223.00	[ICRA]A+(Stable)/ [ICRA]A1; reaffirmed
<b>Total</b>	<b>2933.00</b>	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

<sup>1</sup> Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in).



You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**SACHIN DILIP JOGLEKAR**  
Digitally signed by  
SACHIN DILIP JOGLEKAR  
Date: 2026.02.16  
10:26:56 +05'30'

**Sachin Joglekar**  
Vice President and Co-Group Head, Structured Finance  
[sachin.joglekar@icraindia.com](mailto:sachin.joglekar@icraindia.com)

**Annexure**

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	<b>Term Loans</b>		
ICICI Bank limited	27.52	[ICRA]A+ (Stable)	February 10, 2026
Punjab National Bank (E-Oriental Bank of Commerce)	103.89		
Union Bank of India	187.42		
Indian Bank (E-Allahabad Bank)	54.86		
Export Import Bank of India	145.87		
Indian Overseas Bank	300.00		
Punjab National Bank	270.00		
Indian Bank	200.00		
Export Import Bank of India	200.00		
<b>Total</b>	<b>1,489.56</b>		

Details of Bank Limits Rated by ICRA (Rated on Long term/Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On		
	<b>Fund-based Working Capital Facilities (CC/WCDL/PC)</b>				
State Bank of India	150.00	[ICRA]A+ (Stable)/ [ICRA]A1	February 10, 2026		
Canara Bank	110.00				
Indian Bank	30.00				
Karur Vysya Bank	60.00				
<b>Total</b>	<b>350.00</b>				
	<b>Non-Fund-based Working Capital Facilities(LC/BG)</b>				
State Bank of India	295.00				
Canara Bank	21.00				
Indian Bank	24.00				
Karur Vysya Bank	85.00				
<b>Total</b>	<b>425.00</b>				

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	<b>Unallocated limits</b>		
Unallocated Limits	445.44	[ICRA]A+ (Stable)	February 10, 2026
<b>Total</b>	<b>445.44</b>		

Details of Bank Limits Rated by ICRA (Rated on Long-Term/Short term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	<b>Unallocated limits</b>		
Unallocated Limits	223.00	[ICRA]A+ (Stable)/ [ICRA]A1	February 10, 2026
<b>Total</b>	<b>223.00</b>		