TNPL
Tamil Nadu Newsprint and Papers Limited
(A Govt. of Tamil Nadu Enterprise)
Regd. Office : 67, Anna Salai, Guindy, Chennai - 600 032, Tamil Nadu, India.
Phone : (91) (044) 22350768, 22354415 & 16, 22301094 & 97 Web : www.tnpl.com
Corporate Identity Number : L22121TN1979PLC007799

Great Place To Work® Certified DEC 2024 - DEC 2025 INDIA

13th November, 2026

To	To
BSE Limited (BSE)	National Stock Exchange of India Limited (NSE)
Corporate Relationship Department	Listing Department
Phiroze Jeejeebhoy Towers	Exchange Plaza, 5th Floor,
25th Floor, Dalal Street	Plot No. C/1, G Block,
Mumbai- 400001	Bandra Kurla Complex,
BSE Scrip Code: 531426	Bandra (East), Mumbai – 400051
	NSE Code: TNPL

Dear Sir / Madam,

Sub: (1) Unaudited Financial Results for the quarter and half year ended 30th September, 2026

(2) Outcome of the Board Meeting of the Company held on 13th November, 2026

(3) Compliance under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015].

Pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, we hereby wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on Friday, the 13th November, 2026 has inter-alia approved:

1. **Unaudited Financial Results for the quarter and half year ended 30th September, 2026:**

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The Unaudited Financial Results (Standalone) for the quarter and half year ended 30th September, 2026 along with Limited Review Report of M/s. A John Moris & Co., Chartered Accountants, Statutory Auditors of our Company is enclosed herewith in compliance with SEBI (LODR) Regulations, 2015. **(Annexure - 1)**

2. Press Release:

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, a copy of the press release for the said Unaudited Financial Results (Standalone) for the quarter and half year ended 30th September, 2026 is also enclosed herewith. **(Annexure-2)**

3. Newspaper Publication:

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the SEBI (LODR) Regulations, 2015.

4. Integrated Filing (Financials):

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January 2025, the Integrated Filing (Financials) for the quarter and half year ended 30th September, 2026 are also enclosed herewith. **(Annexure - 3)**

5. Re-appointment of Tmt M Sathiyavathy, I.A.S., (Retd.,) (DIN: 02357307) as Independent Director for second term on the Board of TNPL for a period of three (3) years commencing from 27.11.2026 to 26.11.2029.

Based on the recommendation of Nomination and Remuneration Committee, the Board approved the re-appointment of Tmt M Sathiyavathy, I.A.S., (Retd.,) (DIN: 02357307) as Independent Director for second term on the Board of TNPL for a period of three (3) years commencing from 27.11.2026 to 26.11.2029. The re-appointment of Tmt M Sathiyavathy, I.A.S., (Retd.,) (DIN: 02357307) as Independent Director is subject to approval of shareholders of the Company, by

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way of postal ballot through remote e-voting process.

Brief profile of Tmt M Sathiyavathy, I.A.S., (Retd.,) (DIN: 02357307), Independent Director is enclosed herewith as **Annexure - 4.**

In compliance with SEBI Letter dated 14th June, 2018 read along with the Stock Exchange Circular dated 20th June, 2018, it is hereby affirmed that the Appointed Director namely, Tmt M Sathiyavathy, I.A.S., (Retd) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Also in compliance with the provisions of Section 164 of the Companies Act, 2013, it is hereby affirmed that the Appointed Director namely, Tmt M Sathiyavathy, I.A.S., (Retd) is not disqualified from holding the office of director.

Tmt M Sathiyavathy, I.A.S., (Retd) is not having any inter se relation with other Directors of the Company.

Tmt M Sathiyavathy, I.A.S., (Retd) does not hold any shares in TNPL.

6. Notice of Postal Ballot and Appointment of Scrutinizer for seeking shareholder's approval for:

i. Re-appointment of Tmt M Sathiyavathy, I.A.S., (Retd.) (DIN: 02357307) as an Independent Director of the Company:

ii. Appointment of Thiru V Arun Roy, I.A.S., (DIN – 01726117) as Director of the Company

1. The Notice of the Postal Ballot for seeking consent of members of the company for the re-appointment of Tmt M Sathiyavathy, I.A.S., (DIN: 02357307) as an Independent Director of the Company and the appointment of Thiru V Arun Roy, I.A.S., (DIN – 01726117) as Director of the Company.

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2. The Cut-off date for determining the shareholders entitled for voting on the proposed resolutions in the notice of the postal ballot is Friday, the 13th November, 2026.

3. Appointed Thiru. CS R Sridharan (ICSI Membership CP No.3239 – FCS No.4775), Managing Partner, M/s. Sridharan & Sridharan Associates, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot through remote e-voting process, in a fair and transparent manner and engaged M/s. Central Depository Services (India) Limited ("CDSL") for providing e-voting facility to all its members in respect of Postal Ballot.

4. Necessary arrangements have been made for the publication of the Results in newspapers as stipulated under the SEBI (LODR) Regulations, 2015.

The Board meeting commenced at 12:00 Noon and concluded at 17.30 P.M.

This is for your information and records.

Thanking you,

For Tamil Nadu Newsprint and Papers Limited

ANURADHA PONRAJ
Digitally signed by ANURADHA PONRAJ
Date: 2026.11.13 17:47:50 +05'30'

Anuradha Ponraj
Company Secretary & Compliance Officer
ICSI Membership No: F13594
Email Id: anuradha.p@tnpl.co.in
Contact No: 044-22354417
Encl: a/a.

TAMIL NADU NEWSPRINT AND PAPERS LIMITED
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ANNEXURE - I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

₹ in Crore

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	(Unaudited)			(Unaudited)		(Audited)
1.Income						
a) Gross sales/ Income from Operations	**1187.54**	1132.04	1090.73	**2319.57**	2220.13	4581.62
b) Other operating Income	**15.99**	14.60	19.42	**30.59**	32.12	63.85
Revenue from Operations	**1203.53**	1146.64	1110.15	**2350.16**	2252.25	4645.47
2.Other income	**12.98**	13.74	18.24	**26.73**	30.69	75.30
Total Income (3=1+2)	**1216.51**	1160.38	1128.39	**2376.89**	2282.94	4720.77
4 .Expenses						
a) Cost of purchase / materials consumed	**603.70**	505.50	567.05	**1109.20**	1113.38	2180.32
b) Purchase of Stock-in-Trade	**6.58**	72.43	24.79	**79.01**	93.29	115.47
c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	**(59.30)**	(41.60)	(58.51)	**(100.88)**	(76.50)	73.57
d) Employee Benefit Expense	**125.37**	130.41	115.46	**255.77**	237.12	485.07
e) Finance Costs	**45.47**	42.90	50.02	**88.37**	98.43	193.16
f) Depreciation and Amortization Expense	**78.63**	78.03	78.42	**156.66**	155.75	312.90
g) Power ,Fuel & water charges	**282.02**	244.47	205.99	**526.49**	410.09	793.10
h) Repair and maintenance	**56.41**	50.22	52.37	**106.63**	93.61	195.81
i) Other Expenses	**71.15**	70.34	79.87	**141.49**	156.66	320.77
Total Expenses (4)	**1210.03**	1152.70	1115.46	**2362.74**	2281.83	4670.17
5.Profit / (Loss) Before Exceptional Items and Tax (3- 4)	**6.48**	7.68	12.93	**14.15**	1.11	50.60
6.Exceptional Items	**-**	-	-	**-**	-	-
7.Profit / (Loss) Before Tax (5-6)	**6.48**	7.68	12.93	**14.15**	1.11	50.60
8.Tax Expense						
- Current Tax	**3.64**	3.28	0.77	**6.92**	0.77	53.60
- Reversal of current tax relating to previous year/quarter	**0.32**	-	-	**0.32**	-	(0.01)
- Deferred Tax	**(1.94)**	(1.34)	4.06	**(3.28)**	(0.35)	(31.31)
- Change in Deferred tax liability(Net) due to opting New Tax Regime	**-**	-	-	**-**	-	(219.43)
9.Profit / (Loss) For the Period (7 -8)	**4.46**	5.74	8.10	**10.19**	0.69	247.75
10.Other Comprehensive Income						
A (i) Items that will not be reclassified to Profit or Loss	**3.96**	(7.67)	4.15	**(3.71)**	3.57	8.04
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	**(1.00)**	1.96	(1.49)	**0.97**	(1.21)	(2.86)
(iii) Income tax relating to items that will not be reclassified to Profit or Loss - Due to opting New tax regime	**-**	-	-	**-**	-	(3.69)
B (i) Items that will be reclassified to Profit or Loss	**0.18**	(0.74)	0.24	**(0.56)**	0.30	0.69
(ii) Income tax relating to items that will be reclassified to Profit or Loss	**(0.05)**	0.18	(0.08)	**0.14**	(0.10)	(0.24)
(iii) Income tax relating to items that will be reclassified to Profit or Loss - Due to opting New tax regime	**-**	-	-	**-**	-	0.05
Other Comprehensive Income (10)	**3.09**	(6.27)	2.82	**(3.16)**	2.56	1.99
11.Total Comprehensive Income (9 +10)	**7.55**	(0.53)	10.92	**7.03**	3.25	249.74
12. Paid-up Share Capital (Face value : Rs.10/-per share)	**69.21**	69.21	69.21	**69.21**	69.21	69.21
13. Other Equity (excluding revaluation reserve)						2246.60
14. Earnings per share (of Rs / Share) (not annualized)						
- Basic & Diluted -(in Rs)	**0.64**	0.83	1.17	**1.47**	0.10	35.80

Notes:

1) The statement of unaudited financial results ("the Statements") of the Company for the quarter / half year ended 30th September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the respective meetings held on 13th November 2026 and Limited review of the same has been carried out by Statutory Auditors.

2) The Finance Act, 2026 amended the section 206(3) of The Income-tax Act, 2025 that the domestic companies opts to follow new tax regime can only set-off of accumulated MAT Credit Entitlement as on 31.03.2026. Hence, the Company opted new tax regime as per section 200 of The Income-tax Act, 2025 w.e.f 01.04.2026 with the effective tax rate of 25.168%. Accordingly, the carrying amount of deferred tax liability revised to 25.168% from 34.944% as on 31.03.2026 and the effect of income-tax rate of Rs.219.43 crore has been reversed through Statement of Profit and Loss and Rs.3.64 Crore through Other Comprehensive Income(OCI) during the quarter / Year ended 31.03.2026

3) The figures for the previous periods have been regrouped / rearranged, wherever necessary.

JOHN MORIS & CO. CHARTERED ACCOUNTANTS FRN 007220S

For and on behalf of the board

KUMAR JAYANT IAS
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 01820616)

Place : Chennai - 32
Date : 13th November, 2026

TAMIL NADU NEWSPRINT AND PAPERS LIMITED
Regd. Office: 67, ANNA SALAI, GUINDY,CHENNAI - 600 032. Web: www.tnpl.com,
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SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

₹ in Crore

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	**30.09.2026**	30.09.2025	31.03.2026
	(Unaudited)			**(Unaudited)**	(Unaudited)	(Audited)
1. Segment Revenue						
a) Paper & Paper board	**1196.97**	1143.66	1102.90	**2340.62**	2239.77	4631.24
b) Energy	**192.32**	158.23	145.26	**350.54**	290.47	542.84
Sub-Total	**1389.29**	1301.89	1248.16	**2691.16**	2530.24	5174.08
Less:Inter Segment revenue	**185.76**	155.25	138.01	**341.00**	277.99	528.61
Income from Operations	**1203.53**	1146.64	1110.15	**2350.16**	2252.25	4645.47
2. Segment Results (Profit (+) / Loss (-) before tax and Interest)						
a) Paper & Paper board	**53.11**	52.92	60.08	**106.03**	100.99	241.62
b) Energy	**3.09**	(0.39)	2.21	**2.71**	2.34	(4.73)
Sub-Total	**56.20**	52.53	62.29	**108.74**	103.33	236.89
Less: i) Finance Costs	**45.47**	42.90	50.02	**88.37**	98.43	193.16
ii) Other unallocable expenditure net of unallocable income	**4.25**	1.95	(0.66)	**6.22**	3.79	(6.87)
Profit / (Loss) from Ordinary Activities before Tax	**6.48**	7.68	12.93	**14.15**	1.11	50.60
3. Segment Assets						
a) Paper & Paper board	**5559.43**	5587.68	5622.26	**5559.43**	5622.26	5505.82
b) Energy	**723.98**	703.03	471.23	**723.98**	471.23	675.07
d) Other Unallocated	**23.65**	25.76	22.74	**23.65**	22.74	29.22
	6307.06	6316.47	6116.23	**6307.06**	6116.23	6210.11
4. Segment Liabilities						
a) Paper & Paper board	**2303.91**	2275.61	1587.86	**2303.91**	1587.86	2398.51
b) Energy	**411.37**	319.45	136.71	**411.37**	136.71	253.41
d) Other Unallocated	**1296.46**	1405.95	2322.18	**1296.46**	2322.18	1242.21
	4011.74	4001.01	4046.75	**4011.74**	4046.75	3894.13

Note:

Previous periods figures have been regrouped wherever necessary

For and on behalf of the board

KUMAR JAYANT IAS
CHAIRMAN AND MANAGING DIRECTOR
(DIN:01820616)

Place : Chennai - 32
Date : 13th November, 2026



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TAMIL NADU NEWSPRINT AND PAPERS LIMITED
STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Crore)

Sl. No.	Particulars	Half-Year Ended		Year ended
		30.09.2026	30.09.2025	31.03.2026
A	**CASH FLOW FROM OPERATING ACTIVITIES**			
	PROFIT / (LOSS) BEFORE TAX FOR THE PERIOD	**14.15**	1.11	50.60
	Adjustments for :			
	Depreciation and amortization	**156.66**	155.75	312.90
	Interest Income	**(0.07)**	(7.21)	(8.55)
	Rental Income	**(0.05)**	(0.03)	(0.07)
	Dividend Income	**-**	(0.03)	(0.03)
	(Profit)/Loss on write off/ sale of Fixed Assets	**-**	0.27	0.39
	Fair value movement of Biological Assets	**(0.73)**	(1.07)	(1.36)
	Exchange Fluctuations	**1.75**	1.18	5.80
	Write back of provision for trade receivables	**-**	(0.04)	0.15
	Provision for Advances	**(0.08)**	-	0.06
	Provision for non-moving stores and spares	**-**	-	0.03
	Provision for Trade Receivables	**(0.08)**	-	0.03
	Finance Cost	**88.37**	98.42	193.16
	Operating Profit before working capital changes	**259.92**	248.35	553.11
	Decrease(Increase) in inventories	**(110.82)**	(31.82)	52.23
	Decrease(Increase) in non current trade receivables	**-**	0.67	0.67
	Decrease(Increase) in current trade receivables	**18.81**	(155.28)	(213.71)
	Decrease(Increase) in Other Financial Assets	**3.75**	(0.48)	0.16
	Decrease(Increase) in Other current assets	**6.07**	(98.77)	(28.77)
	Decrease(Increase) in current financial assets	**6.32**	(5.15)	3.19
	Decrease(Increase) in Other financial assets	**11.76**	(6.64)	(11.64)
	Decrease(Increase) in other non-current assets	**0.17**	0.49	(0.48)
	Increase(Decrease) in non-current provisions	**4.42**	(1.55)	14.64
	Increase(Decrease) in other non current liabilities	**(0.01)**	(0.01)	(0.01)
	Increase(Decrease) in trade payable	**71.24**	(28.42)	240.67
	Increase(Decrease) in current provisions	**2.78**	0.94	0.74
	Increase(Decrease) in other current financial Liabilities	**16.56**	0.45	6.87
	Increase(Decrease) in other current payables	**25.93**	8.36	(34.55)
	Cash from Operations	**316.90**	(68.86)	583.12
	Income Tax paid	**(9.55)**	17.97	13.65
	Net Cash from Operating Activities	**307.35**	(50.89)	596.77
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Proceeds on Sale of Fixed Assets	**-**	0.01	0.04
	Additions to Fixed Assets, Capital Work-In-Progress & Capital Advance	**(213.83)**	(112.93)	(396.69)
	Interest Income	**0.07**	7.21	8.55
	Rental Income	**0.05**	0.38	0.07
	Dividend Income	**-**	0.03	0.03
	Net Cash from Investing Activities	**(213.71)**	(105.30)	(388.00)
C	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Proceeds from Borrowings	**103.52**	216.11	484.07
	Repayment of Borrowings	**(132.56)**	(185.61)	(354.46)
	Increase(Decrease) in short term borrowings	**24.98**	282.28	(64.94)
	Payment of Lease Liabilities	**(1.58)**	(1.93)	(3.78)
	Interest on Lease Liabilities	**(0.56)**	(0.49)	(1.01)
	Interest paid	**(89.05)**	(98.12)	(200.09)
	Dividend paid	**(27.68)**	(20.76)	(20.76)
	Net Cash from Financing Activities	**(122.93)**	191.48	(160.97)
D	**TOTAL INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR (A+B+C)**	**(29.29)**	35.29	47.80
	Cash and cash equivalents at the beginning of the year	**8.18**	(39.62)	(39.62)
	Cash and cash equivalents at the end of the year	**(21.11)**	(4.33)	8.18
	Cash and cash equivalents comprise of the following			
	Cash and cash equivalents	**3.32**	15.11	13.57
	Bank overdrafts (cash credit)	**(24.43)**	(19.44)	(5.39)
	Cash and cash equivalents	**(21.11)**	(4.33)	8.18

JOHN MORIS & CO. FRN 007220S CHARTERED ACCOUNTANTS

For and on behalf of the board

KUMAR JAYANT IAS
CHAIRMAN & MANAGING DIRECTOR
(DIN - 01820616)

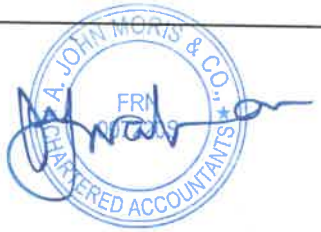
Place : Chennai
Date : 13th November, 2026

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TAMIL NADU NEWSPRINT AND PAPERS LIMITED
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2026

₹ in Crore

Particulars	As at 30-09-2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	**3750.75**	3865.36
(b) Capital Work-In-Progress	**602.24**	473.39
(c) Right to use Assets	**11.61**	13.35
(d) Investment Property	**4.52**	4.52
(e) Other Intangible Assets	**0.74**	0.86
(f) Biological Assets other than Bearer Plants	**8.00**	7.24
(g) Financial Assets		
i) Investments	**1.17**	0.88
ii) Other Financial Assets	**18.46**	22.21
(h) Other Non - Current Assets	**29.59**	27.16
Total Non-Current Assets (a)	**4427.08**	4414.97
Current Assets		
(a) Inventories	**1083.15**	972.35
(b) Financial Assets		
i) Trade Receivables	**594.62**	613.38
ii) Cash and Cash Equivalents	**3.32**	13.57
iii) Bank Balances other than (ii) above	**30.05**	2.11
iv) Loans	**5.72**	12.30
v) Other Financial Assets	**0.00**	12.31
(c) Other Current Assets	**163.12**	169.12
Total Current Assets (b)	**1879.98**	1795.14
Total Assets (a+b)	**6307.06**	6210.11
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	**69.38**	69.38
(b) Other Equity	**2225.94**	2246.60
Total Equity (c)	**2295.32**	2315.98
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	**788.38**	847.66
(ia) Lease Liabilities	**9.04**	10.76
(b) Provisions	**238.18**	229.76
(c) Deferred Tax Liabilities (Net)	**198.49**	200.78
(d) Other Non-Current Liabilities	**0.18**	0.19
Total Non-Current Liabilities (d)	**1234.27**	1289.15
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	**825.42**	751.17
(ia) Lease Liabilities	**3.36**	3.22
(ii) Trade Payables		
- Dues of Micro & Small Enterprises	**1.71**	5.18
- Dues of Creditors other than Micro & Small Enterprises	**1556.78**	1480.34
(iii) Other financial Liabilities	**228.37**	235.86
(b) Other Current Liabilities	**136.86**	110.93
(c) Provisions	**18.86**	16.08
(d) Current Tax Liabilities (Net)	**6.11**	2.20
Total Current Liabilities (e)	**2777.47**	2604.98
Total Equity and Liabilities (c+d+e)	**6307.06**	6210.11



For and on behalf of the board

Place : Chennai -32
Date : 13th November, 2026

KUMAR JAYANT IAS
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 01820616)

ANNEXURE -2

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 13th November 2026

Financial Results – Q2 – 2026-27

The company reported total revenue of Rs.1216.51 Crore for the quarter ended 30th September 2026 as against Rs.1128.39 Crore in the corresponding quarter of the previous year. The company earned Profit before Interest, Depreciation and Tax (EBITDA) of Rs.130.58 Crore for the quarter ended 30th September 2026 as against Rs.141.37 Crore during the corresponding period of the previous year. After providing Rs.78.63 Crore towards depreciation & amortization and Rs.45.47 Crore for finance cost, the company earned Profit before tax of Rs.6.48 Crore for the quarter ended 30th September 2026 as against a profit of Rs.12.93 Crore in the corresponding quarter of the previous year. Profit after tax is Rs.4.46 Crore as against a profit of Rs.8.10 Crore in the corresponding quarter of the previous year.

The company reported total revenue of Rs.2376.89 Crore for the half year ended 30th September 2026 as against Rs.2282.94 Crore in the corresponding period of the previous year. The company earned Profit before Interest, Depreciation and Tax (EBITDA) of Rs.259.18 Crore during the half-year ended 30th September 2026 as against Rs.255.29 Crore during the corresponding period of the previous year. After providing Rs.156.66 Crore towards depreciation & amortization and Rs.88.37 Crore for finance cost, the company earned a Profit before tax of Rs.14.15 Crore as against a profit of Rs.1.11 Crore in the corresponding period of previous year. Profit after tax is Rs.10.19 Crore as against a profit of Rs.0.69 Crore in the corresponding period of the previous year.

The geo-political uncertainties due to west Asia crises has resulted in huge increase of key imported materials like coal, pulp, chemicals and also cost of logistics have gone up significantly. This has impacted the cost of production for paper and packaging board affecting the margins.

Paper production for the quarter ended 30th September 2026 is 109352MT against 107094 MT in the corresponding quarter of the previous year. Packaging Board production is 53255 MT against 50360 MT in the corresponding quarter of the previous year.

Paper production for the half year ended 30th September 2026 is 209265MT against 213469 MT in the corresponding quarter of the previous year. Packaging Board production is 101319MT against 100042 MT in the corresponding quarter of the previous year.

To

The Board of Directors,
Tamil Nadu Newsprint and Papers Limited,
Chennai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tamil Nadu Newsprint and Papers Limited** (the "Company") for the quarter & half-year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

A. JOHN MORIS & CO. FRN 007220S CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. John Moris & Co,
Chartered Accountants
Firm Registration No. 007220S

A. JOHN MORIS & CO. ★ CHARTERED ACCOUNTANTS ★ FRN 007220S

K V Sivakumar,
Partner
Membership No. 027437
UDIN: 26027437GVYUDC7656

Place: Chennai
Date: November 13,2026

TNPL
Tamil Nadu Newsprint and Papers Limited
(A Govt. of Tamil Nadu Enterprise)
Regd. Office : 67, Anna Salai, Guindy, Chennai - 600 032, Tamil Nadu, India.
Phone : (91) (044) 22350768, 22354415 & 16, 22301094 & 97 Web : www.tnpl.com
Corporate Identity Number : L22121TN1979PLC007799

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ANNEXURE - 3

INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

Sl. No.	Particulars	Remarks
1	Financial Results: Unaudited Financial Results for the quarter ended 30thSeptember, 2026 (Standalone)	Enclosed as **Annexure - 1**
2	Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.,	Not Applicable
3	Format for disclosing outstanding default on loans and debt securities	No default, hence not applicable
4	Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)	Enclosed as **Annexure - 5**
5	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along - with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter)	Not Applicable
6	Declaration that the Auditor's Report of Annual Financial Results of the Company is with unmodified opinion	Not Applicable

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ANNEXURE – 4

BRIEF PROFILE OF TMT M SATHIYAVATHY, I.A.S., (RETD.,)

Name	Tmt M Sathiyavathy, I.A.S.,(Retd.)
Age & Date of Birth	68 years (13th May, 1958)
Educational Qualification	Indian Administrative Service (I.A.S.,) Postgraduate and Gold Medalist in Mathematics from IIT Madras
Reason for change	Re-appointment
Date of Appointment	27.11.2026
Profile	Tmt M. Sathiyavathy, I.A.S., (Retd.,) hails from Chennai. She joined the Indian Administrative Service in 1982. As a member of the IAS of AGMUT Cadre, she served in the Union Territory Administration of Puducherry, State Governments of Arunachal Pradesh and Mizoram, besides deputations in Government of India in the Ministries of Commerce, Dept of Space, Textiles and Civil Aviation. Before superannuation she served as Secretary to Government of India in the Ministry of Labour and Employment. She has served in various departments including education, health, rural development, electricity, public works and social welfare. As Chief Secretary of Government of Puducherry she was responsible for the overall administration. She was also the only woman to serve as Director General of Civil Aviation.
No. of Meetings attended during the year	Details of meetings attended by, Tmt M. Sathiyavathy, I.A.S., (Retd.,) for the financial year 2026-27 are as follows:

No of meetings	
Held/ Entitled to attend	**Attended**
4	4

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<table>
<tr><td>Inter- se Director Relationship</td><td>Tmt M. Sathiyavathy, I.A.S., (Retd.,) is not having any inter se relation with other Directors of the Company</td></tr>
<tr><td>Shareholding</td><td>Tmt M. Sathiyavathy, I.A.S., (Retd.,) does not hold any shares in TNPL</td></tr>
<tr><td>Name of Listed Entities Appointed/Resigned in the past three years</td><td>
<table>
<tr><th>Name of the Company</th><th>Date of Appointment</th></tr>
<tr><td>Tamil Nadu Newsprint and Papers Limited</td><td>27th November, 2023 till date</td></tr>
</table>
</td></tr>
</table>

Annexure VI

Information on Related party Transactions as Required by IND AS 24 – Related Party Disclosure for the period from April 01, 2026 to September 30, 2026

A) Key Managerial Personnel:

1) Thiru Kumar Jayant IAS., Chairman and Managing Director (1.05.2026 To 30.09.2026)
2) Dr Sandeep Saxena, IAS., Former Chairman and Managing Director (01.04.2026 To 30.04.2026)
3) Thiru R Rengarajan, Chief General Manager (Finance) and Chief Financial Officer
4) Tmt Anuradha Ponraj, Company Secretary

B) Directors:

1) Thiru Kumar Jayant IAS., Chairman and Managing Director (From 1.05.2026)
2) Dr Sandeep Saxena, IAS., Former Chairman and Managing Director (1.04.2026 -30.4.2026)
3) V. Arun Roy, IAS , Director (1.04.2026 to 20.05.2026)
4) Dr.S .Vijaykumar IAS., Director (From 20.5.2026)
5) Thiru Pratik Tayal, IAS., Director (1.04.2026 to 10.06.2026)
6) Thiru N.Venkatesh IAS., Director (From 10.6.2026)
7) Thiru T Anbalagan., IAS., Director (1.04.2026 to 08.06.2026)
8) Thiru R.Kannan IAS., Director (From 08.6.2026)
9) Dr N Sundaradevan, IAS., (Retd.,) Independent Director
10) Tmt M Sathiyavathy, IAS., (Retd.,) Independent Director
11) Thiru Sriganesh Padmanabhan Independent Director
12) Thiru Mathew Thomas, Independent Director

C) Transaction details:

1) Ultimate Controlling party

The ultimate controlling party of the Company is Governor of Tamil Nadu representing Government of TamilNadu

2) Remuneration paid to Key Managerial Personnel (01.04.2026 to 30.09.2026)

Name of Key Managerial Personnel	Short-term Benefits (Rs. In Lakh)	Long-term Benefits (Rs. In Lakh)	Total (Rs. In Lakh)
Thiru Kumar Jayant IAS., Chairman and Managing Director	22.94	4.10	27.04
Dr Sandeep Saxena, IAS., Former Chairman and Managing Director	6.85	0.89	7.74
Thiru R Rengarajan, Chief General Manager (Finance) and Chief Financial Officer	31.61	5.06	36.67
Tmt Anuradha Ponraj, Company Secretary	13.95	2.13	16.08
Total KMP Remuneration	**75.34**	**12.18**	**87.52**

3) **Sitting Fees and Honorarium paid to Directors (01.04.2026 to 30.09.2026)**

Name of Director	Sitting fees (Rs. In Lakh)
Thiru T Anbalagan, IAS., Director	1.00 *
Thiru Pratik Tayal, IAS., Director	0.95 *
Dr.S .Vijaykumar IAS., Director	1.30 *
Thiru N.Venkatesh, IAS., Director	0.65 *
Thiru R.Kannan IAS., Director	0.70 *
Dr N Sundaradevan, IAS., (Retd.), Independent Director	4.10
Tmrt M Sathiyavathy, IAS., (Retd.), Independent Director	1.95
Thiru Sriganesh Padmanaban Independent Director	2.25
Thiru Mathew Thomas , Independent Director	2.90
Total Sitting fees and Honorarium paid	**15.80**

* Remitted to Government.

4) **Advance payment to Key Managerial Personnel (01.04.2026 to 30.09.2026)**

Name of KMP	Advance Provided (Rs. In Lakh)	Recovered till Sep'2026 (Rs. In Lakh)	Balance Recoverable as on 30.9.26 (Rs.lakh)
Tmt Anuradha Ponraj, Company Secretary	1.35	1.35	0

5) **Amount Contributed to trust and societies (01.04.2026 to 30.09.2026)**

Name of Trust and Society	Amount paid (Rs. In Lakh)	Balance payable as on 30.09.2026 (Rs. In Lakh)
Employee Benefit Plan where there is significant influence – TNPL Provident Fund Trust	1063.59	211.60
TNPL School Society	299.85	17.43
TNPL Arakkodai Trust	246.69	3.31

Note:

1) The remuneration to Directors and KMPs is determined by the Nomination and Remuneration Committee having regard to the competency and performance of the individuals and market trends.
2) No guarantees have been given or received.
3) No normal commercial transactions were made up with related parties during the current year.