



Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

Regd. Office : 67, Anna Salai, Guindy, Chennai - 600 032, Tamil Nadu, India.
Phone : (91) (044) 22350768, 22354415 & 16, 22301094 & 97 Web : www.tnpl.com
Corporate Identity Number : L22121TN1979PLC007799



03rd February, 2026

To
National Stock Exchange of India Limited (NSE)
Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Code: TNPL

Dear Sir/ Madam,

**Sub: Clarification - Outcome of the Board Meeting of the Company held on
29th January, 2026 - Unaudited Financial Results (Standalone) for the
quarter and nine months ended 31st December, 2025 – Reg.**

Ref: Email from NEAPS dated 02nd February, 2026.

We are in receipt of your email vide reference cited. In this regard, we submit our
replies/ clarifications for the queries/ discrepancies as per below:

Discrepancies:

It has been observed that your company has not submitted financial results for the
period ended 31-Dec-2025 in Machine Readable Form / Legible copy.



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Request you to submit the Machine Readable / legible copy of Financial Results on the following path:

Path - NEAPS > Compliance > Announcement. Subject - ☐Updates☐.

TNPL Reply:

In reply to your email, we wish to confirm that we have already submitted the Outcome of the Board Meeting of the Company held on 29th January, 2026 for Unaudited Financial Results (Standalone) for the quarter and nine months ended 31st December, 2025 on 29th January, 2026. (Copy of the Outcome letter and Acknowledgement attached herewith)

Now we are resubmitting the same Outcome letter with Annexures in the Machine Readable Form / Legible copy in the path as specified by you.

Kindly take the same on record.

Thanking you,

For Tamil Nadu Newsprint and Papers Limited

Anuradha Ponraj

Company Secretary & Compliance Officer

ICSI Membership No: F13594

Email Id: anuradha.p@tnpl.co.in

Contact No: 044-22354417

Encl: a/a.

Factory - Unit I :
Kagithapuram, Karur District - 639 136
Tamil Nadu, India.
Phone : 04324-277001 to 277010

Unit II :
Kagitha Nagar, Mondipatti, K.Periyapatti Post, Manapparai Taluk
Tiruchirappalli District - 621 306, Tamil Nadu, India.
Phone : 04332-261600

TNPL - MAKER OF BAGASSE BASED ECO-FRIENDLY PAPER



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29th January, 2026

To BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001 BSE Scrip Code: 531426	To National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Code: TNPL
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Dear Sir/ Madam,

Sub: Unaudited Financial Results for the quarter and nine months ended 31st December, 2025 and Outcome of the Board Meeting of the Company held on 29th January, 2026 – Reg.

The Board of Directors in its meeting held on 29th January, 2026 has inter-alia approved:-

1. Unaudited Financial Results (Standalone) for the quarter and nine months ended 31st December, 2025:

The Board of Directors of the Company at their meeting held today i.e. on 29th January, 2026 has approved the Unaudited Financial Results (Standalone) for the quarter and nine months ended 31st December, 2025. A copy of the approved Unaudited Financial Results (Standalone) for the quarter ended 31st December, 2025 along with Limited Review Report of M/s. A. John Moris & Co, Statutory Auditors of our company is enclosed herewith in compliance with Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. **(Annexure - 1)**

2. Press Release:

A copy of the Press Release for the said Unaudited Financial Results (Standalone) is enclosed herewith. **(Annexure - 2)**

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Tamil Nadu, India.
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3. **Integrated Filing (Financials):**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January 2025, the Integrated Filing (Financials) for the quarter ended 31st December 2025 are also enclosed herewith. **(Annexure - 3)**

4. **Newspaper Publication:**

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said Regulations.

5. **Renewal of RTA:**

Pursuant to Clause 7(4) and Para “A” of Part “A” of Schedule-III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that, the Agreement with M/s Cameo Corporate Services Ltd., (Cameo), Chennai (SEBI Registered RTA) to act as TNPL’s Registrar and Share Transfer Agent (RTA) has been renewed for a period of 2 (Two) years w.e.f. 01.03.2026 to 28.02.2028.

6. **Notice/Penalties Levied by the Stock Exchanges:**

- a. The Board took note of the fine of Rupees Ninety Nine thousand One Hundred and Twenty only (Rs. 99,120/-) levied by BSE Limited (BSE) and National Stock Exchange (NSE) towards fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII (A)- Penal Actions for Non-Compliance) – Non-compliance with the requirements pertaining to the composition of the Board under Regulation 17 (1) of the SEBI LODR and Non-Compliance with constitution of Nomination and Remuneration Committee of the Board under the Regulation 19 (1)/ 19(2) of the SEBI LODR Regulations, 2015. The Board further noted that the Company is now compliant with Regulation 17(1) (Composition of the Board) and Regulation 19(1)/ 19(2) (Constitution of all committees of the Board including Nomination and Remuneration Committee).
- b. The Board also took note of the fine of Rupees Seventeen Thousand Seven Hundred only (Rs.17,700/-) imposed by National Stock Exchange of India Limited (NSE) for delay in furnishing the details of related party transactions for the quarter ended 30th September, 2025, under the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. NSE observed a delay in the submission of the disclosure on Related Party



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Transactions for the half year ended September 30, 2025. The delay occurred due to an inadvertent misinterpretation of the single window/ Integrated filing mechanism, whereby the Company was under the belief that filing the disclosure with one stock exchange would result in its automatic dissemination to the other stock exchange. The Board noted that internal checks and controls have further strengthened to prevent recurrences of such instances.

The Board Meeting commenced at 1:00 P.M and concluded at 5:30 P.M.

Kindly take the same on record.

Thanking you,

For Tamil Nadu Newsprint and Papers Limited

Anuradha Ponraj

Company Secretary & Compliance Officer

ICSI Membership No: F13594

Email Id: anuradha.p@tnpl.co.in

Contact No: 044-22354417

Encl: a/a.

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TNPL - MAKER OF BAGASSE BASED ECO-FRIENDLY PAPER

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

Particulars	Quarter ended			Nine months ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)			(Unaudited)		(Audited)
1.Income						
a) Gross sales/ Income from Operations	1103.97	1090.73	1111.88	3324.08	3119.66	4442.69
b) Other operating Income	17.13	19.42	11.98	49.26	34.48	48.22
Revenue from Operations	1121.10	1110.15	1123.86	3373.34	3154.14	4490.91
2.Other income	24.96	18.24	12.93	55.65	40.37	97.40
Total Income (3=1+2)	1146.06	1128.39	1136.79	3428.99	3194.51	4588.31
4 .Expenses						
a) Cost of purchase / materials consumed	553.12	567.05	456.69	1666.50	1444.11	1997.15
b) Purchase of Stock-in-Trade	21.11	24.79	42.29	114.40	123.38	125.78
c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	12.73	(58.51)	123.39	(63.77)	(60.82)	127.39
d) Employee Benefit Expense	118.40	115.46	122.51	355.52	351.07	470.97
e) Finance Costs	49.80	50.02	53.94	148.22	163.74	216.13
f) Depreciation and Amortization Expense	78.98	78.42	76.45	234.73	226.84	303.74
g) Power ,Fuel & water charges	170.74	205.99	199.74	580.83	592.91	826.40
h) Repair and maintenance	51.09	52.37	49.41	144.70	153.80	201.97
i) Other Expenses	78.30	79.87	77.01	234.96	225.02	313.48
Total Expenses (4)	1134.27	1115.46	1201.43	3416.09	3220.05	4583.01
5.Profit / (Loss) Before Exceptional Items and Tax (3- 4)	11.79	12.93	(64.64)	12.90	(25.54)	5.30
6.Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7.Profit / (Loss) Before Tax (5-6)	11.79	12.93	(64.64)	12.90	(25.54)	5.30
8.Tax Expense						
- Current Tax	12.33	0.77	-	13.11	-	4.85
- Reversal of current tax relating to previous year/quarter	-	-	(16.65)	-	-	(1.64)
- Deferred Tax	(7.31)	4.06	(5.10)	(7.66)	(7.14)	(1.64)
9.Profit / (Loss) For the Period (7 -8)	6.77	8.10	(42.89)	7.45	(18.40)	3.73
10.Other Comprehensive Income						
A (i) Items that will not be reclassified to Profit or Loss	(0.03)	4.15	0.12	3.55	(3.85)	1.00
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.04	(1.49)	(0.10)	(1.17)	1.32	(0.37)
B (i) Items that will be reclassified to Profit or Loss	(0.15)	0.24	(0.06)	0.14	(0.20)	(0.25)
(ii) Income tax relating to items that will be reclassified to Profit or Loss	0.05	(0.08)	0.02	(0.05)	0.07	0.09
Other Comprehensive Income (10)	(0.09)	2.82	(0.02)	2.47	(2.66)	0.47
11.Total Comprehensive Income (9 +10)	6.68	10.92	(42.91)	9.92	(21.06)	4.20
12. Paid-up Share Capital (Face value : Rs.10/-per share)	69.21	69.21	69.21	69.21	69.21	69.21
13. Other Equity (excluding revaluation reserve)						2017.62
14. Earnings per share (of Rs / Share) (not annualized)						
- Basic EPS	0.98	1.17	(6.20)	1.08	(2.66)	0.54
- Diluted EPS	0.98	1.17	(6.20)	1.08	(2.66)	0.54

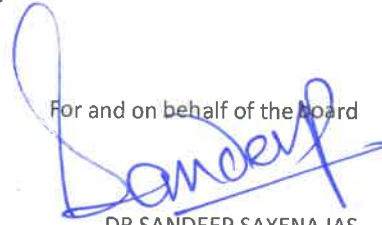
Notes:

- 1) The statement of unaudited financial results ("the Statements") of the Company for the quarter/nine months ended 31st December,2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th January, 2026 and Limited Review of the same has been carried out by Statutory Auditors.
- 2) The Government of India notified New Labour Codes with effect from 21.11.2025. The present emoluments of the company broadly are in line with New Labour codes. The company is aligning with new labour law and continue to monitor further development including finalization of the Central and State Rules under new labour codes which are yet to be notified and shall evaluate and give effect to any consequential accounting impact if any.
- 3) The company does not have any subsidiary / associate / joint venture company(ies) as on 31st December, 2025
- 4) The figures for the previous periods have been regrouped / rearranged, wherever necessary.

For A. JOHN MORIS & Co.,
CHARTERED ACCOUNTANTS
FRN : 007220S


(S. MURALIKANNAN)
Partner
M. No: 211698
ODIN: Q6211698DJDCOH Q480

For and on behalf of the Board


DR SANDEEP SAXENA IAS
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 00770925)



Email: invest_grievances@tnpl.co.in Phone No: 044 - 22354415
**SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025**

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)			(Unaudited)		(Audited)
1. Segment Revenue						
a) Paper & Paper board	1120.53	1102.90	1123.17	3360.29	3144.15	4479.66
b) Energy	141.94	145.26	157.63	432.41	408.15	584.11
Sub-Total	1262.47	1248.16	1280.80	3792.70	3552.30	5063.77
Less: Inter Segment revenue	141.37	138.01	156.94	419.36	398.16	572.86
Income from Operations	1121.10	1110.15	1123.86	3373.34	3154.14	4490.91
2. Segment Results (Profit (+) / Loss (-) before tax and Interest)						
a) Paper & Paper board	34.45	34.26	(21.83)	89.71	92.79	121.46
b) Energy	(3.72)	2.21	(3.15)	(1.38)	(2.75)	(6.36)
Sub-Total	30.73	36.47	(24.98)	88.33	90.05	115.10
Less: i) Finance Costs	49.80	50.02	53.94	148.22	163.74	216.13
ii) Other unallocable expenditure net of unallocable income	(30.86)	(26.47)	(14.28)	(72.79)	(48.16)	(106.33)
Profit / (Loss) from Ordinary Activities before Tax	11.79	12.93	(64.64)	12.90	(25.54)	5.30
3. Segment Assets						
a) Paper & Paper board	5739.50	5622.26	5492.15	5739.50	5492.15	5349.45
b) Energy	507.35	471.23	472.97	507.35	472.97	497.64
d) Other Unallocated	45.04	22.74	37.70	45.04	37.70	35.69
	6291.89	6116.23	6002.82	6291.89	6002.82	5882.78
4. Segment Liabilities						
a) Paper & Paper board	1739.41	1587.86	1609.07	1739.41	1609.07	1569.66
b) Energy	124.25	136.71	118.33	124.25	118.33	173.88
d) Other Unallocated	2352.06	2322.18	2213.67	2352.06	2213.67	2052.25
	4215.72	4046.75	3941.07	4215.72	3941.07	3795.79

Note:

Previous periods figures have been regrouped wherever necessary

For and on behalf of the board

Place : Chennai - 32
Date : 29th January, 2026

For A. JOHN MORIS & Co.,
CHARTERED ACCOUNTANTS

FRN : 0072205

S. Muralikannan
(S. MURALIKANNAN)
Partner
M. No: 211698

UIN: 26211698DJDCOT-2480

DR SANDEEP SAXENA IAS
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 00770925)



TAMIL NADU NEWSPRINT AND PAPERS LIMITED

Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032.

CIN : L22121TN1979PLC007799 Web: www.tnpl.com

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

(Rs. in Crore)

Particulars	Quarter ended		Nine months ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	(Unaudited)		(Unaudited)	
Total income from operations (Net)	1121.10	1123.86	3373.34	3154.14
Net Profit /(Loss) for the period (before tax, Exceptional and /or Extraordinary items)	11.79	(64.64)	12.90	(25.54)
Net Profit /(Loss) for the period before tax (after Exceptional and /or Extraordinary items)	11.79	(64.64)	12.90	(25.54)
Net Profit /(Loss) for the period after tax (after Exceptional and /or Extraordinary items)	6.77	(42.89)	7.45	(18.40)
Total comprehensive Income for the period (Net of Tax)	6.68	(42.91)	9.92	(21.06)
Equity Share Capital (Face value of share of Rs.10/-each)	69.21	69.21	69.21	69.21
Earnings per share (of Rs.10/ Share) (Before and after extra ordinary items) (not annualised) - Basic and Diluted EPS-(in Rs)	0.98	(6.20)	1.08	(2.66)

Notes :

1. The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Unaudited Financial Statements are available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and on company's website www.tnpl.com.

2. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th January, 2026

For and on behalf of the board

DR SANDEEP SAXENA IAS
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 00770925)

Place : Chennai - 32
Date : 29th January, 2026

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Tamil Nadu Newsprint and Papers Limited,

Chennai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tamil Nadu Newsprint and Papers Limited** (the "Company") for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The numbers and details pertaining to period i.e. quarter and nine months ended 31st December 2024 been traced from the review reports of the predecessor auditor wherein an unmodified conclusion was issued vide their review reports. Similarly, the numbers and details pertaining to year ended as at 31st March 2025 and notes related thereto in the Statement have been traced from the financial statements of the Company audited by the predecessor auditors vide their unmodified audit report dated 25th July 2025.

For A John Moris & Co,
Chartered Accountants
Firm Registration No. 007220S



S Murali Kannan,
Membership No. 211698
Partner
UDIN : 26211698DJDCOH2480

Place: Chennai
Date: January 29, 2026

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 29th January, 2026****Financial Results – Q3 – FY 2025-26**

The company reported total revenue of Rs.1146.06 Crore for the quarter ended 31st December, 2025 as against Rs.1136.79 Crore in the corresponding quarter of the previous year. The company earned Profit before Interest, Depreciation and Tax (EBITDA) of Rs.140.57 Crore for the quarter ended 31st December, 2025 as against Rs.65.75 Crore during the corresponding period of the previous year. After providing Rs.78.98 Crore towards depreciation & amortization and Rs.49.80 Crore for finance cost, the company earned Profit before tax of Rs.11.79 Crore for the quarter ended 31st December, 2025 as against a Loss of Rs.64.64 Crore in the corresponding quarter of the previous year. Profit after tax is Rs.6.77 Crore as against a Loss of Rs.42.89 Crore in the corresponding quarter of the previous year.

The company reported total revenue of Rs.3428.99 Crore for the Nine month ended 31st December, 2025 as against Rs.3194.51 Crore in the corresponding period of the previous year. The company earned Profit before Interest, Depreciation and Tax (EBITDA) of Rs.395.85 Crore during Nine months ended 31st December, 2025 as against Rs.365.04 Crore during the corresponding period of the previous year. After providing Rs.234.73 Crore towards depreciation & amortization and Rs.148.22 Crore for finance cost, the company earned a Profit before tax of Rs.12.90 Crore as against a Loss of Rs.25.54 Crore in the corresponding period of previous year. Profit after tax is Rs.7.45 Crore as against a Loss of Rs.18.40 Crore in the corresponding period of the previous year.

The company is continuously focusing on increasing the market share of higher realization products and on new premium products as a measure to improve the profitability.

Paper production for the quarter ended 31st December, 2025 is 112510 MT against 99954 MT in the corresponding quarter of the previous year. Packaging Board production is 47085 MT against 47524 MT in the corresponding quarter of the previous year.

Paper production for the nine months ended 31st December, 2025 is 325979 MT against 315476 MT in the corresponding previous year. Packaging Board production is 147127 MT against 137139 MT in the corresponding previous year.



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ANNEXURE – 3

INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

Sl. No.	Particulars	Remarks
1	Financial Results: Unaudited Financial Results for the quarter and nine months ended 31 st December, 2025 (Standalone)	Enclosed as Annexure - 1
2	Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.,	Not Applicable
3	Format for disclosing outstanding default on loans and debt securities	No default, hence not applicable
4	Format for disclosure of related party transactions(applicable only for half-yearly filings i.e., 2 nd and 4 th quarter)	Not Applicable for the quarter and nine months ended 31 st December, 2025 (i.e. 3 rd quarter)
5	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along - with annual audited financial results (standalone and consolidated separately)(applicable only for annual filing i.e., 4 th quarter)	Not Applicable for the quarter and nine months ended 31 st December, 2025 (i.e. 3 rd quarter)

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TNPL - MAKER OF BAGASSE BASED ECO-FRIENDLY PAPER



National Stock Exchange Of India Limited

Date of

29-Jan-2026

NSE Acknowledgement

Symbol:-	TNPL
Name of the Company: -	Tamil Nadu Newsprint & Papers Limited
Submission Type:-	Announcements
Short Description:-	Outcome of Board Meeting
Date of Submission:-	29-Jan-2026 07:32:56 PM
NEAPS App. No:-	2026/Jan/285534/16830

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.