



CIN - L22121TN1979PLC007799

Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

Regd. Office : 67, Mount Road, Guindy, Chennai 600 032 Phone : (91) (044) 22301094-97, 22354415-16 & 18
Fax : 22350834 & 22354614 Web : www.tnpl.co.in. Email : response@tnpl.co.in, export@tnpl.co.in

TNPL/SHARES/1(3)/14/Vol.XIV

February 12, 2015

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051

FAX NO. 022- 26598237/26598238

Dear Sirs

Sub: Unaudited Financial Results for the quarter ended 31.12.2014 – Compliance under Clause 41 of the Listing Agreement.

The Board of Directors of our Company in their meeting held on 12.02.2015 have approved the Unaudited Financial Results for the quarter ended 31.12.2014. Unaudited Financial Results for the quarter ended 31.12.2014 as approved by the Board, along with Limited Review Report thereon by M/s Raman Associate, Auditor of our company is furnished herewith in the prescribed format in compliance with Clause 41 of the Listing Agreement.

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said agreement.

We also send herewith a brief note on performance.

Thanking you,

Yours faithfully,
For TAMIL NADU NEWSPRINT AND PAPERS LIMITED

V. Srinivasan
COMPANY SECRETARY

Encl: a/a

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

PART I	Particulars	₹ in Crore				₹ in Crore			
		Quarter ended		Nine Months ended		Quarter ended		Nine Months ended	
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations									
a) Net Sales/Income from Operations (Net of Excise Duty)		464.80	463.35	580.70	1614.21	441.04	439.51	567.14	1573.99
b) Other Operating Income		9.79	9.13	13.31	32.00	74.15	70.99	78.19	212.82
Total Income from Operations (Net) (a+b)		474.59	472.48	594.01	1646.21	495.19	489.73	645.33	1786.81
2. Expenses									
a) Purchases/Materials Consumed		156.40	179.86	181.94	480.51	534.92	529.49	658.50	1820.33
b) Purchase of stock in trade		25.92	31.46	17.97	94.18	70.12	66.14	77.80	206.12
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade		(31.39)	(86.15)	34.85	221.22	87.49	81.14	88.47	249.90
d) Employee Benefit Expenses		46.28	45.14	39.76	113.53	(0.10)	5.04	(0.16)	4.20
e) Depreciation and Amortisation Expenses		34.46	32.27	46.77	104.77	(0.16)	0.76	1.67	(3.35)
f) Power, Fuel and Water Charges		86.49	108.38	102.63	296.18	88.87	94.73	92.57	85.28
g) Repairs and Maintenance		33.41	36.74	43.63	105.77	87.23	86.94	87.82	250.94
h) Other Expenses		42.32	43.71	43.53	127.07	39.83	36.68	35.60	93.82
Total Expenses		393.89	391.41	511.08	1412.43	110.16	110.16	110.16	110.16
3. Profit from Operations before Other Income, finance costs & exceptional items (1-2)		80.70	81.07	82.93	233.78	3.92	3.06	2.15	8.28
4. Other Income		2.61	2.81	2.74	8.88	43.48	47.20	50.07	148.84
5. Profit from ordinary activities before finance costs and exceptional items (3+4)		83.31	83.88	85.67	242.66	47.40	47.20	52.12	157.62
6. Finance Costs		39.83	36.68	35.60	93.82	5.82	13.69	13.18	35.78
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)		43.48	47.20	50.07	148.84	37.66	33.51	38.94	121.84
8. Exceptional Items		0.00	0.00	0.00	0.00				
9. Profit from Ordinary activities before tax (7+8)		43.48	47.20	50.07	148.84	37.66	33.51	38.94	121.84
10 Tax expense		5.82	13.69	13.18	29.52	2602.98	2510.14	2219.67	2221.54
11. Net Profit from Ordinary activities after tax (9-10)		37.66	33.51	36.89	119.32	347.12	347.20	322.12	357.76
12. Extraordinary Items (net of tax expenses)		0.00	0.00	0.00	0.00	88.87	94.73	92.57	85.28
13. Net Profit for the period (11 + 12)		37.66	33.51	36.89	119.32	(857.99)	(845.39)	(686.57)	(721.54)
14. Paid-up Share Capital (Face value of share of Rs 10/-each)		69.21	69.21	69.21	69.21	2180.98	2106.68	1947.79	1947.79
15. Reserve excluding Revaluation Reserve									
16. Earnings per share (of Rs / Share) (not annualised)									
- Basic and Diluted EPS		5.44	4.84	5.33	16.34				
PART II									
A) PARTICULARS OF SHAREHOLDING									
1. Public Shareholdings									
a) Number of Shares		41957120	41957120	41957120	41957120	330.69	356.12	473.80	1306.53
b) Percentage of shareholding		60.62	60.62	60.62	60.62	110.35	83.39	93.34	273.72
2. Promoters and Promoters Group Shareholding						441.04	439.51	567.14	1573.99
a) Pledged/Encumbered						74.15	70.99	78.19	212.82
- Number of Shares						19.73	18.99	13.17	33.52
- Percentage of share(as % of the total shareholding of promoter and promoter group)						534.92	529.49	658.50	1820.33
- Percentage of share(as % of the total share capital of the company)						70.12	66.14	77.80	206.12
b) Non-Encumbered						464.80	463.35	580.70	1614.21
- Number of Shares									
- Percentage of share(as % of the total shareholding of promoter and promoter group)									
- Percentage of share(as % of the total share capital of the company)									
B) INVESTOR COMPLAINTS - 3 Months ended 31.12.2014									
Pending at the beginning of the quarter		27253480	27253480	27253480	27253480				
Received during the quarter		100	100	100	100				
Disposed off during the quarter		39.38	39.38	39.38	39.38				
Remaining unresolved at the end of the quarter		Nil	Nil	Nil	Nil				

Notes:
1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 12.02.2015 and Limited Review of the same has been carried out by the Statutory Auditors.
2) Pursuant to Companies Act, 2013 (the Act), becoming effective from 1st April 2014, the Company has re-worked depreciation with reference to useful lives of fixed assets prescribed under Schedule II to the Act. Due to this revision, depreciation is lower by Rs.12.20 Crore for the quarter ended 31.12.2014. Further, based on transitional provision in Note 7(b) of Schedule II, in case of assets whose useful lives are Nil, as on 01.04.2014, the carrying value amounting to Rs.7.14 Crore (net of deferred tax) has been adjusted against retained earnings.
3) Wherever necessary, previous year's figures have been regrouped/restated to conform to current year's classification.

For and on behalf of the board

Place : Chennai - 32
Date : 12th February, 2015

CV SANKAR, IAS
CHAIRMAN AND MANAGING DIRECTOR



RAMAN ASSOCIATE

Chartered Accountants

H.O. : 13, Luz Avenue,
Mylapore, Chennai - 600 004.

Telephone : 091 - 044-24996255
Tele Fax : 091 - 044-24717337
E-mail : ramanassociate@rediffmail.com
ramanassociate@yahoo.com

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of *M/s. Tamil Nadu Newsprint and Papers Limited* for the period ended **31st December 2014** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Results for the quarters ended June 30, 2014, September 30, 2014, December 31, 2014 and Nine months ended December 31, 2014 were reviewed and results for the year ended March 31, 2014 were audited by us.

We conducted our review in accordance with the *Standard on Review Engagement [SRE] 2400, Engagements to Review Financial Statements* issued by the *Institute of Chartered Accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raman Associate
Chartered Accountants
FRN - 002910S

N. Raguraman
Partner
M. No. 202578



Chennai, 12th February 2015



TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 12th FEBRUARY, 2015

TNPL Q3- 2014-15 Net Profit ₹.37.66 Crore, up by 2%

During the quarter ended 31.12.2014, TNPL has generated total revenue of Rs.477.20 Crore against Rs.596.75 Crore in the previous year. TNPL earned Profit Before Tax (PBT) of Rs.43.48 Crore. Rs.34.46 Crore has been provided for depreciation and Rs.39.83 Crore for finance costs. Profit After Tax (PAT) is Rs.37.66 Crore against Rs.36.89 Crore in the previous year, up by 2%. Despite the drop in sales and prices, TNPL has maintained Profit After Tax (PAT) at the previous year level, largely through reducing the cost of production.

The cumulative Profit After Tax (PAT) during the current year upto 31.12.2014 is Rs.97.39 Crore against Rs.113.06 Crore in the previous year.

Sales is expected to be better during the 4th quarter due to demand from Notebook manufacturers and Textbook publishing segment.

Indian Paper Manufacturers Association (IPMA) has bestowed on TNPL "IPMA Paper Mill of the year Award" for the year 2013-14. This is the fourth time the company has received the above Award in a total of six occasions and for the second time in a row.

TNPL is setting up a 2 Lakh MT capacity Multilayer Board Plant at a capital outlay of ₹ 1500 Crore in Mondipatti Village, Manaparai Taluk Trichy District. The project works are in progress as per schedule and the project is expected to be completed by December 2015.
