



Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

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TNPL-The Corporate Identity Number :L22121TN1979PLC007799

TNPL/SHARES/1(2&3)/15

Dated : November 3, 2015

To BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001	To ✓ National Stock Exchange of India Limited NSE) Listing Department Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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**Sub: Unaudited Financial Results for the quarter and half year ended
30.09.2015 – Compliance under Clause 41 of the Listing Agreement.**

The Board of Directors of the Company at their meeting held on 03.11.2015 have approved the Unaudited Financial Results for the quarter and half year ended 30.09.2015. A copy of the approved Unaudited Financial Results for the quarter and half year ended 30.09.2015 alongwith Limited Review Report of M/s Raman Associate, Statutory Auditors of our company is enclosed herewith in compliance with Clause 41 of the Listing Agreement.

A copy of the Press Release for the said Unaudited Financial Results is also enclosed herewith.

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said agreement.

Thanking you,

Yours faithfully,
For TAMIL NADU NEWSPRINT AND PAPERS LIMITED

V. Sivaraj
COMPANY SECRETARY

Encl : a/a

Factory : Kagithapuram-639 136, Karur District, Phone : 04324-277001 to 277017 Fax : (91) 04324-277025 to 277029

TNPL - Maker of bagasse based eco-friendly paper

Particulars	Quarter ended			Half Year ended			Year Ended
	30.09.2015	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2014	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1. Income from Operations							
a) Net Sales/Income from Operations (Net of Excise Duty)	544.63	539.02	463.34	1183.65	942.35	2098.62	2002.71
b) Other Operating Income	10.51	8.61	19.12	19.12	15.72	37.11	297.10
Total Income from Operations (Net) (a+b)	555.14	647.63	472.47	1202.77	958.07	2135.73	73.10
2. Expenses							
a) Purchases / Materials consumed	188.55	185.34	179.86	373.89	365.64	705.40	2372.91
b) Purchases of stock in trade	24.33	58.91	31.46	83.24	101.65	131.47	274.29
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	(30.98)	41.69	(88.15)	10.71	(189.83)	(131.59)	2098.62
d) Employee Benefit Expenses	44.26	48.73	45.14	92.99	90.33	178.95	388.50
e) Depreciation and Amortisation Expenses	33.40	35.24	32.28	68.64	70.31	137.30	9.61
f) Power, Fuel and Water Charges	104.10	103.73	108.37	207.83	214.76	441.73	151.11
g) Repairs and Maintenance	38.33	37.57	36.73	75.90	72.36	138.63	8.38
h) Other Expenses	45.48	35.19	43.71	80.67	84.75	165.42	1.66
Total Expenses	447.47	546.40	391.40	993.87	809.97	1767.31	14.71
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	107.67	101.23	81.07	208.90	148.10	368.42	230.13
4. Other Income	3.28	2.92	2.82	6.20	5.68	16.64	63.40
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	110.95	104.15	83.89	215.10	153.78	385.06	63.40
6. Finance Costs	34.32	38.50	36.69	72.82	70.34	154.93	166.73
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	76.63	65.65	47.20	142.28	83.44	230.13	296.66
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	347.20
9. Profit from Ordinary activities before tax (7+8)	76.63	65.65	47.20	142.28	83.44	230.13	350.86
10. Tax expense	16.79	14.01	13.69	30.80	23.70	59.74	86.37
11. Net Profit from Ordinary activities after tax (9-10)	59.84	51.64	33.51	111.48	59.74	170.39	(776.60)
12. Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit for the period (11 + 12)	59.84	51.64	33.51	111.48	59.74	170.39	(776.60)
14. Paid-up Share Capital (Face value : Rs. 10/- per share)	69.21	69.21	69.21	69.21	69.21	69.21	69.21
15. Reserve excluding Revaluation Reserve	8.65	7.46	4.84	16.11	8.63	24.09	1132.26
16. Earnings per share (of Rs / Share) (not annualised) - Basic and Diluted EPS							
PART II							
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
a) Number of Shares	41957120	41957120	41957120	41957120	41957120	41957120	41957120
b) Percentage of shareholding	60.62	60.62	60.62	60.62	60.62	60.62	60.62
2. Promoters and Promoters Group Shareholding							
a) Pledged/Encumbered							
- Number of Shares	-	-	-	-	-	-	-
- Percentage of share(as % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- % of share(as % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non-Encumbered							
- Number of Shares	27253480	27253480	27253480	27253480	27253480	27253480	27253480
- Percentage of share(as % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
- % of share(as % of the total share capital of the company)	39.38	39.38	39.38	39.38	39.38	39.38	39.38
B INVESTOR COMPLAINTS - Quarter ended 30.09.2015							
Pending at the beginning of the quarter							
Received during the quarter							
Disposed of during the quarter							
Remaining unresolved at the end of the quarter							
Notes:							
1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 03.11.2015 and Limited Review of the same has been carried out by the Statutory Auditors							
2) Wherever necessary, previous year's figures have been regrouped / restated to conform to current year's classification.							

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES			
Particulars	Half Year ended		Year Ended
	30.09.2015	30.09.2014	31.03.2015
A. EQUITY & LIABILITIES			
1. Share Holders' Funds			
a) Share Capital	69.38	69.38	69.38
b) Reserves & Surplus	1291.85	1117.62	1132.26
Sub-total - Shareholders' Funds	1361.23	1187.00	1201.64
2. Non Current Liabilities			
a) Long - Term Borrowings	1702.79	800.56	1389.17
b) Deferred Tax Liabilities (Net)	362.58	323.53	359.59
c) Long-Term Provisions	105.91	97.11	101.33
Sub-total - Non-Current Liabilities	2171.28	1221.20	1830.09
3. Current Liabilities			
a) Short - Term Borrowings	592.61	516.25	475.28
b) Trade Payables	410.76	531.35	580.18
c) Other Current Liabilities	463.00	446.35	535.81
d) Short-Term Provisions	40.08	33.76	74.49
Sub-total - Current Liabilities	1506.45	1527.71	1665.76
TOTAL - EQUITY AND LIABILITIES	5038.96	3935.91	4697.49
B. ASSETS			
1. Non - Current Assets			
a) Fixed assets	3867.95	2621.13	3040.83
b) Non - Current Investments	1.14	1.14	1.14
c) Captive Plantations	15.21	21.25	16.32
d) Long - Term Loans & Advances	138.00	301.53	404.87
Sub-total - Non-Current Assets	4022.30	2945.05	3463.16
2. Current Assets			
a) Inventories	430.69	506.19	433.37
b) Trade Receivables	263.60	197.85	501.36
c) Cash and Cash Equivalents	14.57	16.53	20.33
d) Short - Term Loans & Advances	288.89	242.08	263.43
e) Other Current Assets	18.91	28.21	15.84
Sub-total - Current Assets	1016.66	990.86	1234.33
TOTAL - ASSETS	5038.96	3935.91	4697.49

For and on behalf of the Board

C V SANKAR, IAS
CHAIRMAN AND MANAGING DIRECTOR



RAMAN ASSOCIATE

Chartered Accountants

H.O. : 13, Luz Avenue,
Mylapore, Chennai - 600 004.

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REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of *M/s. Tamil Nadu Newsprint and Papers Limited* for the period ended **30th September 2015** except for the disclosures regarding 'Public Shareholding' and "Promoter and Promoter Group Shareholding" which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Results for the quarter ended **June 30, 2015** and **September 30, 2015** were reviewed and results for the year ended **March 31, 2015** was audited by us.

We conducted our review in accordance with the *Standard on Review Engagement [SRE] 2400, Engagements to Review Financial Statements* issued by the *Institute of Chartered Accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raman Associate
Chartered Accountants
FRN - 002910S

N. Raguraman
Partner
M. No. 202578



Chennai, 3rd November 2015

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Bangalore : 091-080-22280874 Chidambaram : 091-04144-222697



TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 03rd NOVEMBER 2015

TNPL Q2 Profit up by 78.57%

During the quarter ended 30.09.2015, TNPL has produced 102116 Mts of Paper. The turnover during the quarter is ₹ 544.63 Crore against ₹ 463.34 Crore in the previous year.

Profit before Tax (PBT) is ₹ 76.63 Crore against ₹ 47.20 Crore in the previous year. ₹ 33.40 Crore has been provided for depreciation and ₹ 34.32 Crore for finance charges. Profit after Tax (PAT) is ₹ 59.84 Crore against ₹33.51 Crore in the previous year. Higher production, higher sales and savings in manufacturing cost have enabled the company to achieve higher profit.

Profit before Tax (PBT) for the half-year ended 30.09.2015 is ₹ 142.28 Crore against ₹ 83.44 Crore in the previous year. Profit after tax (PAT) for the half-year ended 30.09.2015 is ₹.111.48 Crore against ₹ 59.74 Crore in the previous year.

TNPL is setting up a 2 Lakh MT capacity Double Coated Multilayer Board Plant at Mondipatti Village, Manapparai Taluk Trichy District. The project is expected to be completed by December 2015.

The Cement Mill expansion from 600 tonnes per day to 900 tonnes per day is under progress. This expansion will be completed by December 2015 and the expanded capacity will be operational from January 2016.
