Tamilnadu Petroproducts Limited

SECY/189/2012/ 26th April 2012

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

Dear Sir,

Sub : Audited Financial Results of the Company for the year ending 31st March 2012.

Pursuant to the Listing Agreement entered with your Stock Exchange, we are happy to inform that the Annual Accounts for the year ended 31st March 2012 were considered and approved at the Board Meeting held today. The financial highlights are as follows :-

(Rs. in lacs)

	Year ended	
	31st March 2012	**31st March 2011**
Revenue from Operations	1,30,934.68	1,06,645.96
Other Income	1,163.68	788.73
	1,32,098.36	**1,07,434.69**
Profit before Finance Cost & Depreciation	7,530.30	7,367.71
Finance Cost	3,166.14	2,853.53
Depreciation	3,719.09	3,798.55
Profit before Tax & Exceptional Item	645.07	715.63
Exceptional Item	--	2,222.46
Provision for Tax	51.06	(9.05)
Net Profit	594.01	2,947.14
Balance brought forward	9,003.70	7,102.23
Available for appropriation	9,597.71	10,049.37
APPROPRIATION		
Proposed dividend at 5% (previous year 10%)	449.86	899.71
Tax on proposed dividend	72.98	145.96
Balance of profit carried forward	9,074.87	9,003.70

The information required under Clause 20 of the Listing Agreement is furnished in the prescribed form (Schedule V).

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The Board of Directors have recommended payment of 5% dividend on the Paid up Equity Share Capital (Rupee 0.50 per equity share) subject to approval of the Shareholders.

The detailed audited results as per Clause 41 of the Listing Agreement is also enclosed for your kind information.

Thanking you,

Yours faithfully,
For TAMILNADU PETROPRODUCTS LTD.,

(M.B. GANESH)
SECRETARY

Encl: a/a

TAMILNADU PETROPRODUCTS LIMITED
Regd. Office:Manali Express Highway, Manali, Chennai - 600 068

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH 2012

(₹ In Lakhs)

PART I		STANDALONE					CONSOLIDATED	
Sl. No	Description	Quarter ended 31.03.2012 (Unaudited)	Preceding previous Quarter ended 31.12.2011 (Unaudited)	Quarter ended 31.03.2011 (Unaudited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
1	Net sales / Income from Operations (Net of excise duty)	31,667	31,693	29,355	130,747	106,443	130,747	106,443
2	Other operating income	-	1	51	188	203	188	203
3	**Total Income from operations (Net) (1+2)**	**31,667**	**31,694**	**29,406**	**130,935**	**106,646**	**130,935**	**106,646**
4	Expenses							
	a. Cost of materials consumed	16,697	19,092	16,402	76,104	59,728	76,104	59,728
	b. Purchases of traded goods	-	-	155	181	155	181	155
	c. Changes in inventories of finished goods and work-in-progress	691	(2,679)	139	(2,765)	(21)	(2,765)	(21)
	d. Employee benefits expense	870	670	609	2,952	2,575	2,952	2,575
	e. Depreciation	922	931	932	3,719	3,799	3,727	3,800
	f. Power and fuel	8,557	8,282	6,693	31,368	23,134	31,368	23,134
	g. Other expenses	3,798	4,641	3,810	16,729	14,495	18,431	15,371
	Total Expenses	**31,535**	**30,937**	**28,740**	**128,288**	**103,865**	**129,998**	**104,742**
5	Profit from operations before other income, finance costs and exceptional item (3-4)	132	757	666	2,647	2,781	937	1,904
6	Other Income	238	149	182	1,164	789	2,556	669
7	Profit before finance costs and exceptional item (5+6)	370	906	848	3,811	3,570	3,493	2,573
8	Finance costs	772	761	675	3,166	2,854	3,166	2,854
9	Profit / (loss) after finance costs but before exceptional item (7-8)	(402)	145	173	645	716	327	(281)
10	Exceptional item	-	-	2,222	-	2,222	-	2,222
11	Profit / (loss) before tax (9+10)	(402)	145	2,395	645	2,938	327	1,941
12	Tax expense							
	- Current	102	65	236	391	503	391	503
	- Deferred	(256)	(13)	(361)	(340)	(512)	(340)	(512)
13	Net Profit / (loss) after tax (11-12)	(248)	93	2,520	594	2,947	276	1,950
14	Share of profit / (loss) of Associate	-		-	-	-	(301)	367
15	Net Profit / (loss) after taxes and share of profit / (loss) of Associate (13+14)	(248)	93	2,520	594	2,947	(25)	2,317
16	Paid up equity share capital (Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997	8,997	8,997	8,997
17	Reserves excluding revaluation reserve	-	-	-	28,619	28,548	28,150	28,697
18	Earnings per share in Rs. (not annualised) - Basic and diluted	(0.28)	0.10	2.80	0.66	3.28	(0.03)	2.58

TAMILNADU PETROPRODUCTS LIMITED
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Sl.No	Description	Quarter ended 31.03.2012 (Unaudited)	Preceding previous Quarter ended 31.12.2011 (Unaudited)	Quarter ended 31.03.2011 (Unaudited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding					
	- Number of Shares	58,893,348	58,893,348	58,893,348	58,893,348	58,893,348
	- Percentage of Shareholding	65.46	65.46	65.46	65.46	65.46
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	15,234,375	15,234,375	15,234,375	15,234,375	15,234,375
	- Per centage of shares (as a % of the total shareholding of the **promoter and promoter group)**	49.02	49.02	49.02	49.02	49.02
	- per centage of shares (as a % of the total share capital of the Company)	16.93	16.93	16.93	16.93	16.93
	b) Non-Encumbered					
	- Number of shares	15,843,751	15,843,751	15,843,751	15,843,751	15,843,751
	- Per centage of shares (as a % of the total shareholding of the **promoter and promoter group)**	50.98	50.98	50.98	50.98	50.98
	- per centage of shares (as a % of the total share capital of the Company)	17.61	17.61	17.61	17.61	17.61

	Particulars	**3 months ended 31.03.2012**
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	**Nil**
	Received during the quarter	**4**
	Disposed of during the quarter	**4**
	Remaining unresolved at the end of the quarter	**Nil**

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STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2012 (Audited)	As at 31.03.2011 (Audited)	As at 31.03.2012 (Audited)	As at 31.03.2011 (Audited)
SHARE HOLDERS' FUNDS				
a) Share capital	8,997	8,997	8,997	8,997
b) Reserves and surplus	30,646	30,595	30,176	30,744
Sub-total - Shareholders' funds	39,643	39,592	39,173	39,741
Share application money pending allotment	-	-	1,427	1,003
Minority interest	-	-	1,592	1,242
Non-current liabilities				
(a) Long-tem borrowings	5,272	6,477	5,272	6,477
(b) Deferred tax liabilities (net)	6,490	6,830	6,490	6,830
(c) Other long-term liabilities	374	323	1,474	364
(d) Long-term provisions	295	198	295	198
Sub-total - Non-current liabilities	12,431	13,828	13,531	13,869
Current liabilities				
(a) Short-term borrowings	10,106	3,503	10,106	3,503
(b) Trade payables	13,147	15,102	13,171	15,680
(c)Other current liabilities	2,239	2,597	2,340	2,677
(d) Short-term provisions	853	1,258	854	1,258
Sub-total - Current Liabilities	26,345	22,460	26,471	23,118
TOTAL - EQUITY AND LIABILITIES	78,419	75,880	82,194	78,973
ASSETS				
Non-current assets				
(a) Fixed assets	35,564	37,599	36,344	40,172
(b) Expenditure during construction period pending allocation	-	-	5,398	4,623
(c) Non-current investments	13,778	13,778	1,540	1,978
(d) Long-term loans and advances	2,154	1,906	2,173	1,980
Sub-total - Non -current assets	51,496	53,283	45,455	48,753
Current assets				
(a) Current investments	-	443	-	443
(b) Inventories	13,317	9,924	13,317	9,924
(c) Trade receivables	9,236	8,266	8,815	7,340
(d) Cash and cash equivalents	2,195	2,039	9,128	7,258
(e) Short-term loans and advances	2,145	1,902	5,449	5,232
(f) Other current assets	30	23	30	23
Sub-total - Current assets	26,923	22,597	36,739	30,220
TOTAL - ASSETS	78,419	75,880	82,194	78,973

Notes :

1. The Company operates in only one segment, namely, Industrial Intermediate Chemicals.
2. The previous year's/periods' figures have been regrouped to be in conformity with the Revised Schedule VI of the Companies Act.
3. The Board of Directors have recommended payment of 5% dividend on the paid up equity share capital (Re 0.50 per equity share) subject to approval of the shareholders.
4. The figures for the quarter ending 31st March 2012 are the balancing figures between the audited figures for the full financial year and the published year-to-date figures up to the third quarter of the current financial year.
5. The audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 26, 2012.

Place : Chennai
Date : 26 April , 2012

V. RAMANI
DIRECTOR AND CHIEF FINANCIAL OFFICER

Schedule V

	Format for Electronic Upload – Financial Results		
	Fields	**Format**	**Checks**
	Symbol	X(10)	TNPETRO/500777
	From Date	DD-MMM-YYYY	01-04-2011
	To Date	DD-MMM-YYYY	31-03-2012
	Result Type	X(1)	Audited
	Period Type	X(2)	AN
	Cumulative / Non Cumulative	X(1) (C or N)	C
1	Net Sales/Income from Operations	Rs. in lakhs	1,30,747
2	Other Income	Rs. in lakhs	188
	Total Income (1+2)	Rs. in lakhs	1,30,935
3	Expenditure	Rs. in lakhs	
	a. Increase/decrease in stock in trade and work in progress		(2,765)
	b. Consumption of raw materials		76,104
	c. Purchase of traded goods		181
	d. Employees cost		2,952
	e. Depreciation		3,719
	f. Power & Fuel (item exceeding 10% of the total expenditure)		31,368
	g. Other Expenditure		16,729
	h. Total		1,28,288
4	Interest(Finance Cost)	Rs. in lakhs	3,166
5	Exceptional items	Rs. in lakhs	-
6	**Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)**	Rs. in lakhs	645
7	Tax expense	Rs. in lakhs	51
8	**Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)**	Rs. in lakhs	594
9	Extraordinary Items (net of tax expense Rs. _____)	Rs. in lakhs	-
10	**Net Profit(+)/ Loss(-) for the period (9-10)**	Rs. in lakhs	594

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11	Paid-up equity share capital (Face Value of the Share shall be indicated)	Rs. in lakhs	8,997 @ Rs.10/-
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs. in lakhs	28,547.88
13	Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	In Rupees	0.66

Notes:

1. Please adhere to the above format as the same will be directly uploaded

Please provide the results on a quarterly basis (except the Annual) Eg. For the 3rd quarter give the results for the 3rd quarter only as against the entire 9 months.