



MRVL

MANDHANA RETAIL VENTURES LTD.

CIN: L52390MH2011PLC213349

Registered Office : Plot No. E -132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

29th October, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Ref: BSE- 540210; NSE - TMRVL

Pursuant to the requirement of Regulation 23(9) of Listing Regulations, please find enclosed herewith the disclosure of related party transactions for the half year ended 30th September, 2021.

You are requested to kindly take the same on your record and oblige.

Yours faithfully,
for **THE MANDHANA RETAIL VENTURES LIMITED**


MANISH MANDHANA
(Chief Executive Officer)



Encl.: As above.

Disclosure of related party transactions for the half year ended 30th September, 2021 and its balances outstanding as at 30th September, 2021:

A. List of related parties and relationships with Company:	
Name of the related party	Nature of relationship
Mr. Priyavrat Mandhana	Executive Director
Mrs. Sangeeta M. Mandhana	Managing Director
Mr. Manish B. Mandhana	Chief Executive Officer
Mr. Biharilal C. Mandhana	Relative of Mr. Manish Mandhana
Mr. Virendra Varma	Company Secretary
*Mr. Pradip Dubhashi	Non-Executive and Independent Chairman
*Mr. Ramnath Pradeep	Non-Executive and Independent Director
# Mr. Mitesh Shah	Non-Executive and Independent Director
# Mr. MVPH Rao	Non-Executive and Independent Director
Mr. Pravin Navandar	Non-Executive and Independent Director
Mr N Venkateshwar Rao	Non-Executive and Independent Director
Mr. Vishal Parikh	Chief Financial Officer

*Resigned w.e.f. 21st June, 2021

Appointed w.e.f. 20th October, 2020

Note: The Company's management is of the view that there are no related parties over which the Company exercises control.

B. Related party relationships, transactions and balances		
The following table provides the total amount of transactions that have been entered into with related parties:		
	(Rs. in Lakh)	
Particulars	Transaction values for the half year ended 30 Sep, 2021	Balances outstanding as at 30 Sep, 2021
Compensation paid to key Managerial personnel		
Salary	76.39	12.22
Post employee gratuity and medical benefits	3.27	23.00
Sitting Fees	1.80	-
Advance against salary given	-	-
Advance against salary recovered	-	-
Deposit for rental premises		
To Key managerial personnel	-	888.54
Lease rent paid (including CAM and utility charges)		
Relative of Key managerial personnel ('KMP')	-	-
To KMP	-	-

