

# HEADS UP VENTURES LIMITED

CIN: L52390MH2011PLC213349

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Date: 24.09.2025

To,  
National Stock Exchange of India  
Exchange Plaza Bandra Kurla Complex  
Bandra (E)  
Mumbai-400051

## **Subject: Response to the Query raised by NSE**

Dear Sir,

Please take on record the Response to the Queries raised by NSE:

### **1. Financial Results – Standalone and Consolidated Figures:**

With reference to the observation regarding submission of financial results, we hereby submit that the standalone and consolidated financial statements reflect identical figures for the reporting period. This is on account of the fact that the subsidiary company has not commenced any business operations and has reported nil revenue, expenditure, assets, and liabilities during the said period. Accordingly, there has been no financial impact on the consolidated results. Any typographical error, if appearing in the notes to accounts, is inadvertent in nature and does not affect the correctness of the financial figures presented.

### **2. Segment Reporting Details:**

In respect of the observation on non-submission of segment information, we wish to clarify that the Company operates in a single reportable business segment. Accordingly, segmental reporting is not applicable, as duly disclosed in the notes to the financial statements, and the same is in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant Accounting Standards.

### **3. Signing of Financial Results:**

With respect to the observation regarding the signing of financial results, we confirm that the financial results have been duly signed by a Director who has been specifically authorised by the Board of Directors for the purpose of authenticating and submitting the same to the Stock Exchange(s). The said authorisation was already communicated to the Exchange vide our submission dated 17th July, 2025, and continues to remain valid and in force.

Thanking you,  
Yours faithfully,

**For, Heads Up Ventures Limited**

**Harshkumar Pravinbhai Patel**  
**Director**  
**DIN: 10856046**