

HEADS UP VENTURES LIMITED

(Formerly The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar – 401506

Date: 21.03.2025

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**

**To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051**

Sub: Intimation about resignation of Non-Executive and Non-Independent Director

Ref: BSE- 540210; NSE – HEADSUP

With Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”), we hereby inform that Mr. Ronak Pankajbhai Seth, Non-Executive Non-Independent Director of the Company, has resigned from the position of Non-Executive Non-Independent Director and all committees w.e.f. 21st March, 2025 due to occupied in his own business. The Board of Directors of the Company deeply appreciates his valuable contribution and support during his term as a Non-Executive Non-Independent Director of the Company.

The resignation letter received from Mr. Ronak Pankajbhai Seth is enclosed herewith as Annexure – I. He has also confirmed that there is no other material reason other than what is stated in his resignation letter.

Further, the details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as Annexure - II.

You are requested to take the same on your records and oblige.

Thanking You.

Yours Faithfully,

For, Heads Up Ventures Limited

Patel Harshkumar
Pravinbhai

Digitally signed by Patel
Harshkumar Pravinbhai
Date: 2025.03.21
03:57:56 -07'00'

Harshkumar Pravinbhai Patel

Director

(DIN: 10856046)

ANNEXURE-II

Office No.004 (Part), B-13, Apurva Shanti Nagar CHS Ltd. Sector-7, Shanti Nagar, Mira Road (East), District Thane 401 107.

Tel: 91-22-24117743 Email: info@huvl.in Website: www.huvl.in

HEADS UP VENTURES LIMITED

(Formerly The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar – 401506

[Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

Resignation of Mr. Ronak Pankajbhai Seth as a Non-Executive Non-Independent Director

Sr. No.	Particulars	Disclosure
1	Name with DIN	Mr. Ronak Pankajbhai Seth DIN: 08237390
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation There are no other material reasons other than what is stated in his resignation letter.
3	Date of appointment & cessation and term of appointment	Date of Cessation: 21.03.2025 Term of Appointment: Not applicable.
4	Brief Profile (in case of appointment)	NA
5	Disclosure of relationships between directors (in case of appointment of a director).	NA
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NIL

Office No.004 (Part), B-13, Apurva Shanti Nagar CHS Ltd. Sector-7, Shanti Nagar, Mira Road (East), District Thane 401 107.

Tel: 91-22-24117743 Email: info@huvl.in Website: www.huvl.in

Ronak Pankajbhai Sheth
103, Ketan Society NR UMA, School, Naroda, Ahmedabad-382330

Date: 21.03.2025

To,
Heads Up ventures Limited
Plot Number E-132, MIDC,
Tarapur Industrial Area,
Boisar, Palghar , Maharashtra, 401506

Subject: Resignation from the Directorship of Heads Up Ventures Limited

Dear Sir/Ma'am,

With reference to the captioned subject, I have decided to resign from my position as a Non-Executive Non-Independent Director of Heads up Ventures Limited with immediate effect and hence I tender my resignation on 21/03/2025.

I have thoroughly enjoyed being a part of this esteemed organization and contributing to its growth. However, due to my increasing commitment to my own business ventures, I find myself unable to devote the necessary time and attention to fulfill my responsibilities to the company to the standard it deserves. This decision is made in light of my obligations and focus on my personal entrepreneurial endeavors.

I also resign from the post of all committees of Heads Up Ventures Limited.

Hence. I request the Board to relieve me from all the duties of the director and approve the resignation. There was no material reason for resignation other than the reason mentioned above. I request to file Form DIR-12 with ROC giving effect to my resignation at the earliest and provide me the confirmation thereon.

I want to express my sincere gratitude for the opportunity to work with such a dynamic and talented team.

Thanking You

**RONAK PANKAJ
BHAI SHETH**

Digitally signed by RONAK PANKAJ BHAI SHETH
DN: cn=RONAK PANKAJ BHAI SHETH,
o=Heads Up Ventures Limited, ou=Heads Up Ventures Limited,
c=IN, email=ronak.pankajbhai@heads-upventures.com,
c=IN, email=ronak.pankajbhai@heads-upventures.com,
ou=Heads Up Ventures Limited, ou=Heads Up Ventures Limited,
c=IN, email=ronak.pankajbhai@heads-upventures.com,
c=IN, email=ronak.pankajbhai@heads-upventures.com

Ronak Pankajbhai Seth
Director
DIN: 08237390