

HEADS UP VENTURES LIMITED

(Formerly The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar – 401506

Date: 18th April, 2025

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001**

**To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051**

BSE Scrip CODE: 540210 NEAPS: HEADSUP

Subject: Disclosure of the Voting Results of Postal Ballot under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We are pleased to inform that Members of the Company have passed necessary resolutions as set out in the Postal Ballot Notice dated 17th March, 2025. The details of Voting Results of Postal Ballot (including voting by electronic means) are enclosed herewith in format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and along with Scrutinizer's Report.

Kindly find the same in order and take on your record.

Thanking You,

**Yours faithfully,
For, HEADS UP VENTURES LIMITED**

**Abhishek Shivpujan Giri
Director
(DIN: 10364515)**

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General information about company

Scrip code	540210
NSE Symbol	HEADSUP
MSEI Symbol	NOTLISTED'
ISIN	INE759V01019
Name of the company	Heads Up Venures Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-04-2025
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	Ankur Dineshchandra Gandhi
Firms Name	Ankur Gandhi & Associates
Qualification	CS
Membership Number	48016
Date of Board Meeting in which appointed	17-03-2025
Date of Issuance of Report to the company	17-04-2025

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Voting results	
Record date	14-03-2025
Total number of shareholders on record date	20422
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration In Main Objects Clause of Memorandum of Association of the Company by addition of New Objects				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2994245	2826616	94.4016	2826616	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		2994245	2826616	94.4016	2826616	0	100.0000
Public-Institutions	E-Voting	142663	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		142663	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	18945701	31063	0.1640	30897	166	99.4656	0.5344
	Poll							
	Postal Ballot (if applicable)							
	Total		18945701	31063	0.1640	30897	166	99.4656
Total		22082609	2857679	12.9409	2857513	166	99.9942	0.0058
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Ankur Gandhi & Associates

Corporate Legal Advisors & Practicing Company Secretary

Ankur Gandhi
B.Com, M.Com, PGDBM, ACS

Mo. 98795 54222
93771 78170

SCRUTINIZER'S REPORT ON POSTAL BALLOT

To,
The Chairman,
HEADS UP VENTURES LIMITED
Registered Office: Plot No. E -132, M.I.D.C.,
Tarapur Industrial Area, Thane,
Boisar, Maharashtra, India, 401506

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot conducted pursuant to the provisions of Section 110 & 108 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014.

I, Ankurkumar Dineshchandra Gandhi, proprietor of M/s. Ankur Gandhi & Associates, Practicing Company Secretaries of Bilimora, had been appointed as Scrutinizer by the Board of Directors of Heads-Up Ventures Limited for conducting the Postal Ballot process (including e-voting pursuant to Section 108 read with Rule 20 of Companies (Management and Administration) Rules, 2014).

The Shareholders of the Company holding shares as on the "cut-off date" i.e. Friday, 14th March, 2025, were entitled to vote on the proposed resolution(s) as set out in the Postal Ballot Notice of the Company.

Notice of Postal Ballot dated 17th March, 2025 (Notice)pursuant to Section 110 read with section 108 of the Companies Act,2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions of the Act, the Rules, Listing Regulations, the Articles of Association of the Company, Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for conducting postal ballot vide General Circular Nos.14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 8th December 2021 read with other relevant circulars, including General Circular Nos. 03/2022 dated 5th May 2022 and 11/2022 dated 28th December 2022 and the latest being 09/2024 dated 19th September, 2024 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), for the purpose of scrutinizing the electronic voting process through remote e-voting (e-voting") in a fair and transparent manner.

The voting period for the Postal Ballot commenced from March 18, 2025 (9.00 AM.) and ends on April 16, 2025 (5.00 PM). The voting was blocked thereafter.

As per Section 110(2) of the Companies Act, 2013 read with Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, if a resolution is assented to by a requisite majority of the shareholders by means of Postal Ballot, it shall be deemed to have been duly passed on the last date specified for e-voting, i.e. April 16, 2025.

ANKURKUMAR Digitally signed
DINESHCHAN by ANKURKUMAR
DRA GANDHI DINESHCHANDR
A GANDHI

Office :
I/18, Kadambari Apartment - A, 3rd Floor , College Road, Bilimora - 396321
Email: adgandhi1989@gmail.com; csankurgandhi@gmail.com



Ankur Gandhi & Associates

Corporate Legal Advisors & Practicing Company Secretary

Ankur Gandhi
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Mo. 98795 54222
93771 78170

The Company had availed the e-voting facility offered by MUFG Intime India Private Limited for conducting e-voting by the Shareholders of the Company.

I have scrutinized and reviewed the e-voting and votes tendered therein based on the data downloaded from MUFG Intime India Private Limited e-voting system and voting through Postal Ballot.

You are requested to take note of the above and oblige. We are enclosing report generated from the website of MUFG Intime India Private Limited, with regard to electronic voting for your records.

ITEM NO. 1: ALTERATION IN MAIN OBJECTS CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY BY ADDITION OF NEW OBJECTS

Voting results for the resolution:

Postal ballot (Physical):

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	Nil	Nil	Nil
Votes against the Resolution	Nil	Nil	Nil
Invalid Votes	Nil	Nil	Nil
Total	Nil	Nil	Nil

E-Voting:

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	39	28,57,513	99.99
Votes against the Resolution	6	166	00.01
Invalid Votes	0	0	0
Total	45	28,57,679	100

Total:

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	39	28,57,513	99.99
Votes against the Resolution	6	166	00.01
Invalid Votes	0	0	0
Total	45	28,57,679	100

ANKURKUMAR Digitally signed
by
ANKURKUMAR
DINESHCHANDR DINESHCHANDR
DRA GANDHI A GANDHI



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Corporate Legal Advisors & Practicing Company Secretary

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I report that the resolution as set out in the Notice of Postal Ballot is passed with requisite majority.

The relevant records relating to Postal Ballot were sealed and handed over to the Chairman of the Company.

Thanking you,

Yours faithfully

For Ankur Gandhi & Associates
Practicing Company Secretaries

ANKURKUMAR Digitally signed
DINESHCHAN by ANKURKUMAR
DRA GANDHI DINESHCHANDR
A GANDHI

Ankurkumar D. Gandhi

Proprietor

M No. : A-48016

COP No.: 17543

UDIN: A048016G000141208

Peer Review No.: 2468/2022

Place: Bilimora

Date: 17.04.2025

Office :

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