



CIN : L52390MH2011PLC213349

Registered Office: Plot No. E-132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist: Palghar- 401 506

15th December, 2020

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 15th December, 2020

Ref: BSE- 540210; NSE - TMRVL

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its Meeting held today, i.e. Tuesday, 15th December, 2020 ('said Meeting'), pursuant to recommendation of the Audit Committee and subject to approval of the Members, has approved the appointment of M/s. Ram Agarwal & Associates, Chartered Accountants, as the new Statutory Auditors of the Company w.e.f. 11th December, 2020 (on account of casual vacancy caused subsequent to resignation of M/s. BSR & Co. LLP) for auditing the records of the Company from the period commencing from 3rd quarter of FY 2020-21 viz., from 1st October, 2020 until the conclusion of the next Annual General Meeting to be held in the calendar year 2021.

Further, also note that consequent to their appointment as the Statutory Auditor of the Company, M/s. Ram Agarwal & Associates ceases to be the Internal Auditor of the Company w.e.f. 11th December, 2020.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed herewith as **Annexures 1 and 2**.

The meeting of the Board of Directors commenced at 02:40 p.m. and concluded at 3.45 p.m.

You are requested to take the same on record and oblige.

Thanking you.

Yours faithfully,

for **THE MANDHANA RETAIL VENTURES LIMITED**



MANISH MANDHANA
(Chief Executive Officer)

Encl.: As above.

THE MANDHANA RETAIL VENTURES LTD.

(Formerly Mandhana Retail Ventures Limited)

Corporate Office: 009, Peninsula Centre, Dr. S.S. Rao Road, Parel Mumbai- 400 012.

Tel.: 91-22- 43539790 Fax. : 91-22-43539216/17/18 Email: info@mandhanaretail.com Website:www.mrvlindia.com

ANNEXURE - 1

Sr. No.	Particulars	M/s. Ram Agarwal & Associates, Chartered Accountants (As Internal Auditor)	M/s. Ram Agarwal & Associates, Chartered Accountants (As Statutory Auditor)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Cessation due to appointment as Statutory Auditor.	Appointment
2.	Date of appointment & cessation and term of appointment	Date of Cessation: 11 th December, 2020	Date of Appointment: 11 th December, 2020 Term of Appointment: Until the conclusion of the next Annual General Meeting to be held in the calendar year 2021.
3.	Brief Profile (in case of appointment)	NA	Enclosed herewith as Annexure - 2
4.	Disclosure of relationships between directors (in case of appointment of a director).	None.	None.

Annexure -2 – Brief profile of M/s. Ram Agarwal & Associates

- 1) M/s. Ram Agarwal & Associates (RAMA) is established by the founder CA Ram Agarwal and four accomplished Partners / Directors having combined professional experience of over 50 years.
- 2) Team RAMA has wide experience in the field of Risk & Business Advisory, Indirect Taxes, ERP Implementations, Management Assurance and Corporate Finance across varied industries for reputed corporates within India, US and UAE.
- 3) RAMA has an edge of a blended resource pool of CA, MBA, ERP consultants & Subject Matter Experts, which enables to provide comprehensive services beyond the traditional way of auditing & consulting.
- 4) RAMA's IT arm (RAMA Corporate & IT Solutions LLP) is a Microsoft Certified Partner for implementing and managing Microsoft Dynamics products like AX, Navision, D365 and CRM.
- 5) RAMA serves across 15+ cities in India, USA and UAE through its more than 60 branches.