

HEADS UP VENTURES LIMITED

(Formerly The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

Date: 11th February, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

BSE Scrip Code: 540210 NEAPS: HEADSUP

Subject: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024

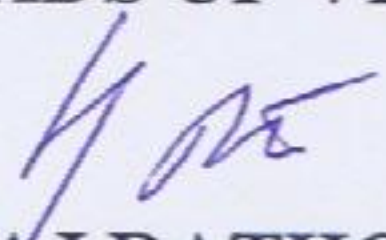
Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

This is for your information and records.

This will also be hosted on the Company's website, at <https://huvl.in/>

Thanking You,

Yours faithfully,
For, HEADS UP VENTURES LIMITED


HANSRAJ RATHOR
Managing Director
(DIN: 07567833)

Office No.004 (Part), B-13, Apurva Shanti Nagar CHS Ltd. Sector-7, Shanti Nagar, Mira Road (East), District Thane 401 107.

Tel: 91-22-24117743 Email: info@huvl.in Website: www.huvl.in

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Heads Up Ventures Limited, pursuant to regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter and nine Months ended 31st December 2024.

Review Report to
The Board of Directors of,
HEADS UP VENTURES LIMITED
(Formerly known as a e Mandhana Retail Ventures Limited)

1. We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Heads Up Ventures Limited (Formerly known as a e Mandhana Retail Ventures Limited) ("the Company") for the Quarter Ended December 31, 2024 (the statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J SINGH & ASSOCIATES
Chartered Accountants
[Firm Reg. No. 110266W]


Amit J Joshi
Partner

M. No. 120022

UDIN: 25120022BMLJYG5416

Date: 11/02/2025

Place: Ahmedabad



Branch Office:

Ahmedabad (Gujrat) • Bangalore (Karnataka) • Chennai (Tamilnadu) • Hyderabad (Andra Pradesh) • Hisar (Haryana) • Jaipur (Rajasthan) • Kolkata (West Bengal) • New Delhi • Patna (Bihar) • Punjab (Mohali) • Ranchi (Jarkhand) • Thiruvananthapuram (Kerala) • Tirunelveli (Tamilnadu) • Varanasi (U.P.) .

HEADS UP VENTURES LIMITED

(Formerly The Mandhana Retails Ventures Limited)

Regd(O) : Plot No.E -132, M.I.D.C., Tarapur Industrial Area, Thane, Boisar, Maharashtra, India, 401506

CIN : L52390MH2011PLC213349

(Rs. in Lakhs)

Statement of Un-Audited Financial Results for the Quarter & Nine Months ended 31.12.2024						
Particulars	Quarter Ended			Nine Months Ended		For the year ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
Date of start of Reporting Period	01-10-2024	01-07-2024	01-10-2023	01-04-2024	01-04-2023	01-04-2023
Date of end of Reporting Period	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
Whether results are audited or unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Income from Operations						
a. Revenue from operations	14.50	0.00	0.00	14.50	46.98	62.80
b. Other Income	16.84	31.84	1.71	66.98	11.75	16.16
III. Total Income	31.34	31.84	1.71	81.48	58.73	78.96
Expenses:						
a. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	8.04	8.15
b. Stock In Trade	0.00	0.00	0.00	0.00	23.28	132.06
c. Employees Benefit Expenses	0.66	3.00	45.15	27.53	146.97	181.96
d. Finance Costs	0.00	0.00	0.00	0.23	0.00	0.00
e. Depreciation	0.00	0.00	1.54	0.41	4.60	5.49
f. Other Expenses	4.88	1.13	27.28	22.99	111.79	183.09
Total expenses	5.54	4.13	73.97	51.16	294.67	510.75
V. Profit/ Loss before exceptional items and tax (III - IV)	25.79	27.71	-72.26	30.31	-235.93	-431.79
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/ Loss after exceptional items and tax (V - VI)	25.79	27.71	-72.26	30.31	-235.93	-431.79
VIII. Tax expense:						
(1) Current tax	0.00	1.02	0.00	1.02	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	25.79	26.69	-72.26	29.29	-235.93	-431.79
X. Profit / Loss for the period	25.79	26.69	-72.26	29.29	-235.93	-431.79
XI. Other Comprehensive Income	0.00	0.00	1.61	0.00	-1.08	0.00
XII. Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	25.79	26.69	-70.65	29.29	-237.01	-431.79
XIII. Earnings per equity share (for continuing operations)						
Basic	0.12	0.12	-0.33	0.13	-1.07	-1.96
Diluted	0.12	0.12	-0.33	0.13	-1.07	-1.96

Notes:

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Nine months ended on 31st December, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th February, 2025.
2. The Limited Review of Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2024 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting standards (Ind-AS- 108)

FOR, HEADS UP VENTURES LIMITED


 Hansraj Rathor
 Managing Director
 DIN: 07567833

Date: 11th February, 2025
Place: Mumbai

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

: Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

S.No.	Particulars	In INR Code
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter):

Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):

Not Applicable