

HEADS UP VENTURES LIMITED

(Formerly The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

Date: 10.02.2025

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**

**To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051**

Sub: Intimation about resignation of Non-Executive and Independent Director

Ref: BSE- 540210; NSE – HEADSUP

With Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”), we hereby inform that Mr. Sudhir Kumar Arya, Non-Executive Independent Director of the Company, has resigned from the position of Non-Executive Independent Director and all committees w.e.f. 10th February, 2025 due to personal reasons. The Board of Directors of the Company deeply appreciates his valuable contribution and support during his term as a Non-Executive Independent Director of the Company.

The resignation letter received from Mr. Sudhir Kumar Arya is enclosed herewith as Annexure – I. He has also confirmed that there is no other material reason other than what is stated in his resignation letter.

Further, the details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as Annexure - II.

You are requested to take the same on your records and oblige.

Thanking You.

**Yours Faithfully,
For, Head Up Ventures Limited**

**HANSRAJ
RATHOR**

Digitally signed by HANSRAJ
RATHOR
Date: 2025.02.10 17:38:33
+05'30'

**HANSRAJ RATHOR
MANAGING DIRECTOR
DIN: 07567833**

Office No.004 (Part), B-13, Apurva Shanti Nagar CHS Ltd. Sector-7, Shanti Nagar, Mira Road (East), District Thane 401 107.

Tel: 91-22-24117743 Email: info@huvl.in Website: www.huvl.in

HEADS UP VENTURES LIMITED

(Formerly The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

ANNEXURE-II

[Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

Resignation of Mr. Sudhir Kumar Arya as a Non-Executive Independent Director

Sr. No.	Particulars	Disclosure
1	Name with DIN	Mr. Sudhir Kumar Arya DIN: 02414512
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation There are no other material reasons other than what is stated in his resignation letter.
3	Date of appointment & cessation and term of appointment	Date of Cessation: Effective from close of business hours on 10 th February, 2025 Term of Appointment: Not applicable.
4	Brief Profile (in case of appointment)	NA
5	Disclosure of relationships between directors (in case of appointment of a director).	NA
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NIL

Office No.004 (Part), B-13, Apurva Shanti Nagar CHS Ltd. Sector-7, Shanti Nagar, Mira Road (East), District Thane 401 107.

Tel: 91-22-24117743 Email: info@huvl.in Website: www.huvl.in

SUDHIR KUMAR ARYA

10th Feb, 2025

To

The Board of Directors,

Heads Up Ventures Limited

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC,

Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

Subject: My resignation from the Board of Directors

Dear Sir/Madam,

It has been my privilege to serve on the Board of Directors of the Company as an Independent Director, in view of my increased professional preoccupations I hereby tender my resignation from the Independent Directorship of the Heads UP Ventures Limited.

Kindly accept this resignation letter as Independent Director of the Company including the board committees and relieve me from my duties with effect from the closing of business hours on 10th February, 2025.

I confirm that there is no material reason for my resignation letter other than stated herein. Further, I thank the Board of Directors for my memorable association during my tenure as an Independent Director in the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to make necessary disclosures to the concerned regulatory authorities to that effect.

Thanking you,



Sudhir Kr Arya

DIN: 02414512