



MRVL

MANDHANA RETAIL VENTURES LTD.

CIN: L52390MH2011PLC213349

Registered Office : Plot No. E - 132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

4th June, 2019

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Dear Sir/Madam,

Sub: Update on formation of Committee referred in our letter dated 16th March, 2019

Ref: BSE- 540210; NSE - TMRVL

This has reference to our letter dated 16th March, 2019, *inter-alia*, intimating about the decision of the Board of Directors of the Company for constituting a Committee comprising of members who are independent to the Company, for examining and advising the Board of Directors, in the matter of media reports that were posted/published on the internet/newspapers ('said Media Reports'), regarding the allegation against Mr. Manish Mandhana, Chief Executive Officer of the Company. The said Media Reports claimed that an FIR was filed under the provisions of IPC against Mr. Manish Mandhana.

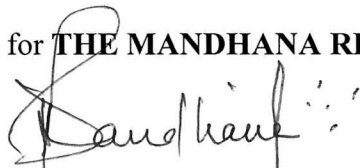
The Board of Directors in its meeting held on 30th May, 2019 has taken on record a letter ('said Letter') from Mr. Manish Mandhana intimating about receipt of a copy of the Final Report ('said Report') under section 173 of the Criminal Procedure Code, 1973 filed in the Court of Metropolitan Magistrate by the Mumbai police. Vide the said Letter, it was further intimated to the Board that as per the said report, the concerned Investigating Officer concluded that the complaint filed against Mr. Manish Mandhana was false and filed with ill-intentions.

The Board discussed the matter and on the basis of the said Report, decided that currently no further action (including constitution of Enquiry Committee) is necessitated in this regard.

You are requested to take the same on records and oblige.

Thanking you,

for **THE MANDHANA RETAIL VENTURES LIMITED**


PRIYAVRAT MANDHANA
(Executive Director)



THE MANDHANA RETAIL VENTURES LIMITED
FORMERLY KNOWN AS MANDHANA RETAIL VENTURES LIMITED.

Corporate Office: 006-008, Peninsula Centre, Dr. S.S Rao Road, Parel, Mumbai 400012.

Tel: 91-22-43539126 Fax: 91-22-43539216/17/18 Email: info@mandhanaretail.com Website: www.mandhanaretail.com