

# HEADS UP VENTURES LIMITED

(Formerly The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

**Date: 03.04.2025**

Listing Compliance Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra- Kurla Complex  
Bandra (E), Mumbai 400051

Listing Compliance Department  
**BSE Limited**  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

**Symbol: HEADSUP**

**Scrip Code : 540210**

**Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that with the prior approval of Audit Committee the Company has entered into share purchase agreement, to make a strategic investment in KCD FOODIES (INDIA) PRIVATE LIMITED by acquiring / subscribing 60.00 % of the total paid-up share capital in the form of Equity Shares of the Company namely KCD FOODIES (INDIA) PRIVATE LIMITED (Target Company) in the meeting held today i.e. on 3<sup>rd</sup> April, 2025.

The details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13-Jul-23 is enclosed herewith as Annexure.

You are requested to take a note of the same.

Thanking You,

Yours faithfully

**For, Heads Up ventures Limited**

**Harshkumar Pravinbhai Patel**  
**Director**  
**(DIN: 10856046)**

**Encl: As above**

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## Annexure

Sr No	Particulars relating to Incorporation of Subsidiary Company	Details
a	Name of the target entity, details in brief such as size, turnover etc.	Name of Subsidiary Company: KCD FOODIES (INDIA) PRIVATE LIMITED  Authorized Share Capital of Subsidiary Co.: 25,00,000  Paid up Share Capital of Subsidiary Co.: 1,00,000  Turnover: NIL
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition does not fall within related party transactions. The promoter/ promoter group have no interest in the Investee Company.
c	Industry to which the entity being acquired belongs;	The Investee company is engaged in business of Agriculture and related thereto.
d	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment in the company in alignment of future business projects with the investee company.
e	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f	Indicative time period for completion of the acquisition	Not Applicable
g	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
h	Cost of acquisition and/or the price at which the shares are acquired	₹60,000/- for 6000 Equity Shares of M/s. KCD FOODIES (INDIA) PRIVATE LIMITED at ₹10/- per share.
i	Percentage of shareholding / control acquired and / or number of shares acquired	60.00%
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity	KCD FOODIES (INDIA) PRIVATE LIMITED is currently engaged in business of all agricultural activities such as plantation, farming, horticulture, fertilizing, cultivation, export, import, buy, sell,

Office No.004 (Part), B-13, Apurva Shanti Nagar CHS Ltd. Sector-7, Shanti Nagar, Mira Road (East), District Thane 401 107.

Tel: 91-22-24117743 Email: info@huvl.in Website: www.huvl.in

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	has presence and any other significant information (in brief)	resell, store, produce, process & to deal in all kinds of crops, plants, seeds, fruits, vegetables, timbers, grass, leaves or any other agricultural product or by-product whether in solid or liquid form including running the business as piscicultures, viticulturist, forest owners, agricultural land owners & to do any incidental or ancillary activity. Agricultural processing and all agriculture related activities.
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