

BIHARILAL C. MANDHANA

31, Mount Unique, 62 A Peddar Road, Mumbai - 400 026

30th October, 2020

To,

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

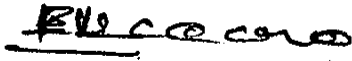
Dear Sir/ Madam,

**Sub: Disclosure by the Promoter(s) in terms of Regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on account of release of pledge by IDBI Trusteeship Services Limited (ITSL) [Debenture Trustee for NCDs issued by Mahan Synthetic Textiles Pvt. Ltd (MSTPL)] on 22nd October, 2020 on 633,000 equity shares of the undersigned held in The Mandhana Retail Ventures Limited.

You are requested to take the same on your records.

Yours faithfully,



BIHARILAL C. MANDHANA

Encl: As above.

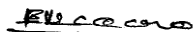
CC:

The Mandhana Retail Ventures Limited

Plot No. E-132, M.I.D.C Tarapur Industrial Area,
Boisar, Dist. Palghar – 401506

[illegible]

Manish B. Mandhana (HUF) (Promoter Group)	289,999	1.31%	-	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.00%
Mahan Synthetic Textiles Pvt. Ltd. (Promoter Group)	998,522	4.52%	-	0.00%	NA	NA	NA	NA	NA	NA	NA	-	0.00%
Vinay B. Mandhana (Promoter Group)	46,000	0.21%	-	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.00%
Muskaan M. Mandhana (Promoter Group)	273,333	1.24%	-	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.00%
Arnav M. Mandhana (Promoter Group)	31,427	0.14%	-	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.00%
Chanda Shyamsunder Jaju (Promoter Group)	6,666	0.03%	-	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.00%
Bhagwati M. Chandak (Promoter Group)	1,333	0.01%	-	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.00%
Shakuntala R. Dargad (Promoter Group)	1,525	0.01%	-	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	0.00%



BIHARILAL C. MANDHANAN

Date : 30th October, 2020
Place:- Mumbai

* The names of all the Promoters, their shareholding in the target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

These shares were lying in the demat account of IDBI TRUSTEESHIP SERVICES LIMITED (IDBI) which were previously invoked but not sold by IDBI and were held in the demat account of IDBI. In the present transaction, these shares are released and credited back to the demat account of the Pledger. The pre / post encumbrance column(s) does/will not reflect these shares as these shares are debited from the IDBI's demat account and credited to the demat account of the Pledger.

Note :- The column "Promoter holding in the Target Company (1)" shows number of shares held before the event pertaining to encumbrance as mentioned in column "details of events pertaining to encumbrance (3)"