

HEADS UP VENTURES LIMITED

CIN: L52390MH2011PLC213349

Registered Office: Office no 12, K 3/5, Ostwal Empire, Navapur, Boisar, Palghar,
Maharashtra, 401501

Tel: 91-22-24117743 • **E-mail:** cs@huvl.in • **Website:** www.huvl.in

Date: 01st October, 2025

To,
BSE Limited
Phiroze Jeejeebhoy
Dalal Street,
Mumbai-400051

To,
National Stock Exchange of India
Exchange Plaza Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Subject- Scrutinizer Report and Voting results for Annual General Meeting.

Dear Sir/ Madam,

Pursuant to Section 108 and 109 of the Company Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, we are submitting herewith the Scrutinizer Report along with Voting Results of the Annual General Meeting of the Company held on Tuesday, 30th September, 2025 at 11:00 A.M.(IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

Kindly take the same on your record and oblige us.

Thanking You

For, Heads Up Ventures Limited

Harshkumar Pravinbhai Patel
Director
DIN: 10856046

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairperson
Annual General Meeting (AGM) of the Equity Shareholders of
Heads Up Ventures Limited,
Office No 12, K 3/5, Ostwal Empire,
Navapur, Boisar, Palghar,
Maharashtra, 401501

Subject: Consolidated Scrutinizer's Report on voting by Remote E-Voting and E-Voting at the Annual General Meeting of Heads Up Ventures Limited held on Tuesday, 30th September, 2025 at 11:00 A.M. (IST)

Dear Sir/Madam,

The Board of Directors of Heads Up Ventures Limited (hereinafter referred to as "the Company") has appointed me as Scrutinizer for Annual General Meeting/Remote Electronic Voting ("e-Voting") pursuant to the Companies (Management and Administration) Rules, 2014 (including any statutory modification, amendment(s), clarification(s), re-enactment(s) or substitution(s) thereof for the time being in force) and other applicable provisions, if any and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), for the resolution(s) in respect of the matter as set out in the Annual General Meeting Notice dated September 08, 2025.

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of:

- (i) The Companies Act, 2013 and the Rules made thereunder;
- (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, relating to the E-Voting facility to the shareholders during the AGM and Remote E-voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolution(s) (Businesses) contained in the Notice dated September 08th, 2025, through E-Voting facility to the shareholders during the AGM and Remote E-voting.

Further to the above, I submit my report as under:-

1. The Remote e-voting facility was provided by RTA (MUFG Intime India Pvt. Ltd.)

2. In accordance with the Notice of the AGM sent to the Members and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015), the remote e-voting opened at Saturday, September 27, 2025 at 09:00 A.M. and ended on Monday, September 29, 2025 at 5:00 P.M.
3. The Equity Shareholders holding shares as on September 23rd, 2025, "cut-off date", were entitled to vote on the resolution(s) stated in the Notice of the AGM of the Company.
4. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by RTA had been blocked and only those members who were present at the AGM and who had not voted on remote e-voting were allowed to cast their votes during the AGM.
5. After AGM, the votes cast through E-Voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of RTA (<https://instavote.linkintime.co.in/>) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of RTA were scrutinized and reviewed, the votes were counted, and the results were prepared.

Based on the data downloaded from RTA e-voting system, the total votes cast in favour or against all the resolution(s) proposed in the Notice of the AGM are as under:

Item No. 1 - Ordinary Resolution:

- (i) **Receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2025 and the Report of the Board of Directors and Auditors thereon.**

Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting at AGM	5	259	0.00
Remote E- voting	44	2976183	100
Total	49	2976442	100

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting at AGM	0	0	0.00
Remote E- voting	3	171	0.00
Total	3	171	0.00

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting at AGM	NIL	NIL	NIL
Remote E- voting	NIL	NIL	NIL
Total	NIL	NIL	NIL

Item No. 2 – Ordinary Resolution:

Appointment of Mr. Harsh Pravinbhai Patel, (DIN: 10856046) who is subject to retire by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for reappointment

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting at AGM	5	259	0.00
Remote E- voting	44	2976183	100
Total	49	2976442	100

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting at AGM	0	0	0.00
Remote E- voting	3	171	0.00
Total	3	171	0.00

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting at AGM	NIL	NIL	NIL
Remote E- voting	NIL	NIL	NIL
Total	NIL	NIL	NIL

Item No. 3 - Ordinary Resolution:

Appointment of M/S. A.Shubhangi& Associates as Secretarial Auditors of the Company

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting at AGM	5	259	0.00
Remote E- voting	44	2976183	100
Total	49	2976442	100

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting at AGM	0	0	0.00
Remote E- voting	3	171	0.00
Total	3	171	0.00

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting at AGM	NIL	NIL	NIL
Remote E- voting	NIL	NIL	NIL
Total	NIL	NIL	NIL

The electronic register, and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking You,
Yours Faithfully,

Sd/-
Counter signed by
Chairman

ShubhangiRajkumar Agarwal
Company Secretary in practice
ACS No.: 63219
C P No.: 23802
UDIN: A063219G001387234
Place: Ahmedabad
Date: 01/10/2025

General information about company	
Scrip code	540210
NSE Symbol	HEADSUP
MSEI Symbol	NOTLISTED
ISIN	INE759V01019
Name of the company	HEADS UP VENTURES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2025
Start time of the meeting	11:00 AM
End time of the meeting	11:17 AM

Scrutinizer Details	
Name of the Scrutinizer	SHUBHANGI RAJ KUMAR AGARWAL
Firms Name	A.SHUBHANGI & ASSOCIATES
Qualification	CS
Membership Number	63219
Date of Board Meeting in which appointed	08-09-2025
Date of Issuance of Report to the company	01-10-2025

Voting results	
Record date	23-09-2025
Total number of shareholders on record date	19928
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	57
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				(i) Receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2025 and the Report of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2994245	2818617	94.1345	2818617	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2994245	2818617	94.1345	2818617	0	100	0
Public- Institutions	E-Voting	143163	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	143163	0	0	0	0	0	0
Public- Non Institutions	E-Voting	18945201	157737	0.8326	157566	171	99.8916	0.1084
	Poll		259	0.0014	259	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	18945201	157996	0.834	157825	171	99.8918	0.1082
Total		22082609	2976613	13.4794	2976442	171	99.9943	0.0057
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Harsh Pravinbhai Patel, (DIN: 10856046) who is subject to retire by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for reappointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2994245	2818617	94.1345	2818617	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2994245	2818617	94.1345	2818617	0	100	0
Public-Institutions	E-Voting	143163	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	143163	0	0	0	0	0	0
Public- Non Institutions	E-Voting	18945201	157737	0.8326	157566	171	99.8916	0.1084
	Poll		259	0.0014	259	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	18945201	157996	0.834	157825	171	99.8918	0.1082
Total		22082609	2976613	13.4794	2976442	171	99.9943	0.0057
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/S. A.Shubhangi & Associates as Secretarial Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2994245	2818617	94.1345	2818617	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2994245	2818617	94.1345	2818617	0	100	0
Public- Institutions	E-Voting	143163	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	143163	0	0	0	0	0	0
Public- Non Institutions	E-Voting	18945201	157737	0.8326	157566	171	99.8916	0.1084
	Poll		259	0.0014	259	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	18945201	157996	0.834	157825	171	99.8918	0.1082
Total		22082609	2976613	13.4794	2976442	171	99.9943	0.0057
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

