TML: 4069 :2017

25 July, 2017

Manager - Listing The National Stock Exchange of India Ltd. 5 Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051. Stock Code – TATAMETALI	DGM- Listing Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001. Stock Code - 513434

Dear Sir / Madam,

The Audited Financial Results for the quarter ended 30.06.2017 was taken on record in the meeting of the Board of Directors held today.

A copy of the Audited Financial Results for the above period signed by Managing Director, as required under Regulation 29(1)(a) read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is forwarded herewith for your record. The same will be published in the newspaper as stipulated.

Thanking you,

Yours faithfully,
For **Tata Metaliks Limited**

(Sankar Bhattacharya)
Chief – Corporate Governance & Company Secretary

Encl : As above

TATA METALIKS LIMITED
Tata Centre 43 Jawaharlal Nehru Road Kolkata 700 071 India
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CIN L27310WB1990PLC050000

Deloitte
Haskins & Sells

Chartered Accountants
Bengal Intelligent Park,
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Block - EP & GP, Sector - V,
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Kolkata - 700 091,
West Bengal, India

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TATA METALIKS LIMITED

1. We have audited the accompanying Statement of Financial Results of **TATA METALIKS LIMITED** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

Deloitte Haskins & Sells Chartered Accountants

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the Quarter ended June 30, 2017.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 302009E)

Abhijit Bandyopadhyay
Partner
(Membership No.54785)

Kolkata, July 25, 2017

TATA METALIKS LIMITED

TATA CENTRE (10th Floor), 43, J L Nehru Road, KOLKATA - 700 071

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

PART I (Rs. in lakhs)

Sr. No	Particulars	3 months Ended 30.06.2017 Audited	3 months Ended 31.03.2017 (Refer Note 3 below)	3 months Ended 30.06.2016 Audited	Year Ended 31.03.2017 Audited
1.	Gross Sales/ Income from Operations	40,801	41,496	33,435	141,009
2.	Other Income	1,057	57	53	147
3.	**Total Income**	41,858	41,553	33,488	141,156
4.	Expenditure				
	a) Cost of materials consumed	24,076	16,861	14,704	65,949
	b) Changes in inventories of finished goods and work-in-progress	(3,760)	4,726	(752)	(603)
	c) Employees benefit expense	2,300	2,434	1,961	8,501
	d) Finance costs	933	1,150	827	3,750
	e) Depreciation and amortisation expense	1,161	1,235	768	3,643
	f) Excise duty on sale of goods	2,089	1,413	1,960	7,143
	g) Other expenses	11,145	8,560	9,505	37,607
	Total expenses	37,944	36,379	28,973	125,990
5.	**Profit before tax (3-4)**	3,914	5,174	4,515	15,166
6.	**Tax expense**				
	a) Current tax	852	1,138	1,071	3,561
	b) Deferred tax	-	-	-	-
	Total tax expense	852	1,138	1,071	3,561
7.	**Net Profit for the period (5 - 6) (Refer 2 below for Profit/Loss from continuing and discontinuing operations)**	3,062	4,036	3,444	11,605
8.	**Net Profit for the period from continuing operations**	3,088	4,056	3,463	11,685
9.	**Net Profit / (Loss) for the period from discontinuing operations**	(26)	(20)	(19)	(80)
10.	Other Comprehensive Income				
	Remeasurement of defined benefit plan	(6)	(207)	8	(183)
11.	Total Comprehensive Income	3,056	3,829	3,452	11,422
12.	Paid-up equity share capital (Face value Rs.10/- per share)	2,529	2,529	2,529	2,529
13.	Reserve excluding Revaluation reserves as shown in the Audited Balance Sheet	-	-	-	18,189
14.	Earnings per share (EPS)				
	Basic and Diluted EPS (not annualised) (Rs.)	12.11	15.96	13.61	45.89

TATA METALIKS LIMITED

TATA CENTRE (10th Floor), 43, J L Nehru Road, KOLKATA - 700 071

SEGMENT REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(Rs. in lakhs)

		3 months Ended 30.06.2017 Audited	3 months Ended 31.03.2017 (Refer Note 3 below)	3 months Ended 30.06.2016 Audited	Year Ended 31.03.2017 Audited
1	**Segment Revenue**				
	Pig Iron	**27,951**	22,877	24,492	96,214
	Ductile Iron Pipe	**23,970**	31,236	17,644	85,016
	Total	**51,921**	54,113	42,136	181,230
	Less: Inter Segment Revenue	**(11,120)**	(12,617)	(8,701)	(40,221)
	Sales/Revenue from Operations	**40,801**	41,496	33,435	141,009
2	**Segment Results**				
	Pig Iron	**1,946**	(838)	3,584	5,542
	Ductile Iron Pipe	**2,901**	7,162	1,758	13,374
	Total	**4,847**	6,324	5,342	18,916
	Less: Inter Segment eliminations	**-**	-	-	-
	Total Segment results before interest and tax	**4,847**	6,324	5,342	18,916
	Finance Costs	**933**	1,150	827	3,750
	Profit/(loss) before tax	**3,914**	5,174	4,515	15,166
	Tax	**852**	1,138	1,071	3,561
	Net Profit/(loss) after tax	**3,062**	4,036	3,444	11,605
3	**Segment Assets**				
	Pig Iron	**58,538**	56,113	45,567	56,113
	Ductile Iron Pipe	**51,379**	50,457	45,351	50,457
	Total	**109,917**	106,570	90,918	106,570
	Segment Liabilities:				
	Pig Iron	**15,978**	19,205	23,729	19,205
	Ductile Iron Pipe	**16,659**	12,683	10,001	12,683
	Total	**32,637**	31,888	33,730	31,888

1. The above results were reviewed by the Audit Committee on July 17, 2017 and taken on record by the Board of Directors at its meeting held on July 25, 2017.
2. The loss from discontinuing operation is totally attributable to the ordinary activities and do not include gain/loss on disposal of assets or settlement of liabilities.
3. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
4. Figures of the previous quarters/ year have been re-arranged, where necessary.

Sandeep Kumar

Managing Director

Place: Kolkata

Date : July 25, 2017