



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

October 31, 2026
Sc no.: 152

Dear Sir/Madam,

Sub: Disclosure under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Change in Statutory Auditors

Pursuant to Regulations 30 and 51 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of Tata Motors Limited (*formerly TML Commercial Vehicles Limited*) ("the Company"), at its Meeting held today, i.e., October 31, 2026, has transacted the following business:

1. **Cessation of Statutory Auditors:** Took note of the resignation of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022), from the position of Statutory Auditors of the Company, with effect from October 30, 2026.

There are neither any concerns raised by the resigning auditor with respect to the management of the Company nor any material reasons for the resignation other than those stated in the resignation letter.

2. **Appointment of Statutory Auditors:** Approved the appointment of M/s. Deloitte Haskins & Sells LLP (Firm Registration No. 117366W/W-100018), Chartered Accountants, as the Statutory Auditors of the Company (based on the recommendation of the Audit Committee) with effect from October 31, 2026, to fill the casual vacancy caused due to the resignation of M/s. B S R & Co. LLP, subject to the approval of the Members of the Company.

We are enclosing herewith the following:

- a) Relevant details as prescribed under the SEBI Listing Regulations, read with the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as **Annexure A**.
- b) Copy of the resignation letter received from M/s. B S R & Co. LLP as **Annexure B**.

The Board Meeting commenced at 1.30 p.m. (IST) and concluded at 2:00 p.m. (IST).

This is for your information and records.

Yours faithfully,
Tata Motors Limited
(*formerly TML Commercial Vehicles Limited*)

RANJAN KUMAR
Digitally signed by
RANJAN KUMAR
Date: 2026.10.31
14:25:41 +05'30'

Ranjan Kumar
General Counsel & Company Secretary
Encl: as above

TATA MOTORS LIMITED

Formerly **TML Commercial Vehicles Limited**

Bombay House 24 Homi Mody Street Stock Exchange Mumbai 400001
Tel 91 22 6665 8282 cv.tatamotors.com CIN L29102MH2024PLC427506



Annexure - A

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details of	
		M/s. B S R & Co. LLP	M/s. Deloitte Haskins & Sells LLP
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation as Statutory Auditors of the Company as stated in the resignation letter.	Appointment as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. B S R & Co. LLP.
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment/ re-appointment	<u>Date of Resignation:</u> October 30, 2026.	<u>Date of Appointment:</u> October 31, 2026, subject to the approval of Members of the Company. M/s. Deloitte Haskins & Sells LLP shall hold the office until the conclusion of the 3 rd Annual General Meeting.
3.	Brief profile (in case of appointment)	N.A.	Deloitte Haskins & Sells, Mumbai was constituted in 1997 and has been converted to a Limited Liability Partnership (LLP), with the name M/s. Deloitte Haskins & Sells LLP ("DHS LLP"), w.e.f. November 20, 2013. DHS LLP is registered with the Institute of Chartered Accountants of India (Firm Registration No. 117366W/W-100018) and is part of Deloitte Haskins & Sells & Affiliates being the Network of Firms registered with the ICAI. The registered office of the Firm is One International Center, Tower 3, 31 st Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400013, Maharashtra, India.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	N.A.	N.A.

TATA MOTORS LIMITED

Formerly **TML Commercial Vehicles Limited**

Bombay House 24 Homi Mody Street Stock Exchange Mumbai 400001

Tel 91 22 6665 8282 cv.tatamotors.com CIN L29102MH2024PLC427506

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
 Nesco IT Park 4, Nesco Center
 Western Express Highway
 Goregaon (East), Mumbai – 400 063, India
 Telephone: +91 (22) 6257 1000
 Fax: +91 (22) 6257 1010

The Board of Directors
 Tata Motors Limited
 (Formerly TML Commercial Vehicles Limited)
 Bombay House
 24, Homi Mody Street
 Mumbai 400 001

30 October 2026

Dear Sirs,

We were appointed as statutory auditors of Tata Motors Limited ('the Company') (formerly known as TML Commercial Vehicles Limited) in the first AGM held on 26 September 2025 for a period of 5 years until the conclusion of the sixth AGM to be held in 2030.

We have completed the audit of the interim standalone condensed financial statements and financial results and limited review of the interim consolidated condensed financial statements and financial results of the Company for the quarter ended 30 September 2026 and issued our reports dated 23 October 2026.

We refer to our recent discussions with the management, those charged with governance and the subsequent communication dated 30 October 2026 received from the Company in respect of the proposed change of statutory auditors of the Company.

We understand that the Company's acquisition of Iveco Group N.V. ("Iveco") is getting completed today. We are informed by the Company that post completion of the acquisition, Iveco is expected to become a subsidiary of the Company and the financial statements of Iveco will be consolidated with the consolidated financial statements of the Company, and for synergies and maintaining consistency in the audit process with the audit firm of Iveco and the statutory auditors of the Company, the Company has expressed its intention to align the auditors within the group post the above acquisition.

Based on the above and as mutually agreed with the Company, we hereby resign as the statutory auditors of the Company with immediate effect.

Please find attached completed Annexure A, with regard to the information to be obtained by the Company from the auditors for the resignation as required by Section V-D of SEBI Master circular no. SEBI/HO/49/14/14(7)2025-CFD-PoD2/I/3762/2026 dated 30 January 2026, pertaining to 'Resignation of statutory auditors from listed entities and their material subsidiaries'.

B S R & Co. LLP

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with ROC, in due course.

Yours faithfully,

For **B S R & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 101248W/W-100022

Vijay Mathur
Partner

Membership No: 046476

Vijay
Mathur

Digitally signed
by Vijay Mathur
Date: 2026.10.30
21:21:08 +05'30'

Annexure A

Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	Tata Motors Limited (formerly TML Commercial Vehicles Limited)
2.	Details of the statutory auditor:	
	a. Name	B S R & Co. LLP
	b. Address	14 th floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Centre, Goregaon (East), Mumbai - 400063
	c. Phone Number	022 62571000
	d. Email	vijaymathur@bsraffiliates.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	26 September 2025
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the sixth AGM to be held in 2030
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit report/Limited review report dated 23 October 2026 on the stand alone/consolidated financial results for the quarter ended 30 September 2026
4.	Detailed reasons for resignation:	Refer to the attached resignation letter
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes	

Sr. No.	Particulars	Details
	of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

For B S R & Co. LLP

Chartered Accountants

ICAI Firm's Registration No: 101248W/W-100022

Vijay

Mathur

Digitally signed
by Vijay Mathur

Date: 2026.10.30
21:22:00 +05'30'

Vijay Mathur

Partner

Place: Mumbai

Date: 30 October 2026

Membership No.: 046476