

Secretarial Section

Head Office, 57- V.E. Road,
Thoothukudi – 628 002.

☎: 0461-2325136

e-mail : secretarial@tmbank.in

CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.96/2024-25

23.08.2024

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

Ref: Scrip Code: 543596

Dear Sir/Madam,

With reference to your email dated August 22, 2024, seeking clarification on the Financial Results submitted by the Bank for the quarter ended June 30, 2024,

We herewith provide our response to the observation:

Query:

This is with respect to a quick result submitted to the Exchange dated 02-Aug-2024 of TMB: Tamilnad Mercantile Bank Limited. Following deficiency/ non submission have/has been observed in your result, you are requested to kindly clarify on below mentioned points.

1. Financial results not signed by authorized signatory/ies

Reply:

Pursuant to Regulation 33(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the financial results submitted to the stock exchange shall be signed by the chairperson or managing director, or a whole-time director or in the absence of all of them; it shall be signed by any other director of the listed entity who is duly authorized by the board of directors to sign the financial results.

Reserve Bank of India ("RBI") vide its letter No.CO.DOR.HGG.No.S1314/08-055-001/2024-2025 dated May 31, 2024, approved the appointment of a Committee of Executives ("CoE") as an interim arrangement to oversee the operations and administration of the bank in the absence of MD & CEO.

In continuation to the above, Shri.S.Krishnan was relieved from the position of Managing Director & CEO of the Bank at the closing of business hours as on June 07, 2024 and the CoE appointed by the RBI assumed charge as an Interim Arrangement with effect from June 08, 2024, for a period of three months or till the new MD & CEO assumes charge, whichever is earlier.

As the office of Chairperson, Managing Director & Chief Executive Officer or Whole Time Director of the Bank was vacant as on August 02, 2024, the Board of Directors in their meeting held on August 02, 2024, while approving the Unaudited Financial Results of the Bank for the quarter ended June 30, 2024, has authorized Shri.C.Chiranjeeviraj, Independent Director of the Bank to sign the Unaudited financial results for the quarter ended June 2024 for submitting the same to the Stock Exchanges.

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Thus, the Unaudited Financial Results of the Bank for the quarter ended June 30, 2024, was signed by Shri.C.Chiranjeeviraj, Independent Director of the Bank and the same was submitted to the Stock Exchanges.

The extract of the Board Resolution is attached as Annexure – 1.

This is for your information and record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited

SWAPNIL ASHOK
YELGAONKAR

Digitally signed by SWAPNIL
ASHOK YELGAONKAR
Date: 2024.08.23 17:40:40
+05'30'



Swapnil Yelgaonkar

Company Secretary & Compliance Officer

Membership No: ACS 21877

Annexure - 1

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Extract of the Resolution passed in the Board meeting held at 57 V.E. Road, Thoothukudi, on
Friday the 2nd August 2024 at 2.40 P.M.

Agenda No.	Type	Resolution
39	BM-Q2 (2) 2024 - 25 – TS 8	<u>Subject</u> To consider a note on unaudited / reviewed Financial Results for the quarter ended 30th June 2024 <u>Resolution/Discussion</u> “RESOLVED THAT, Thiru. C. Chiranjeeviraj, Director be and is hereby authorized to sign the Unaudited/reviewed financial results for the quarter ended June 2024 to be submitted to the Stock Exchanges and for publication of the same in newspapers.” “RESOLVED FURTHER THAT, Thiru. C. Chiranjeeviraj, Director or Company Secretary, be and are hereby authorized severally, to do all such acts, deeds, and things (including delegation of authority), as they may in their absolute discretion deem necessary, proper or desirable and to sign, execute and file all such forms, deeds and documents with the Registrar of Companies and other Statutory and Regulatory Authorities, as may be necessary or expedient, to give effect to the above Resolution.”

Certified True Copy

Swapnil Yelgaonkar
Company Secretary
Membership No: ACS 21877

