



Ref: TI/NSE/COMP/14-15/27

July 30, 2014

To,
The Assistant Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E).
Mumbai 400 051.
Ph No.: 26598235/36
Fax No.: 26598120/237/238

Sub: Clarifications on the News Item

Ref: Scrip Code - TI

K/A: Ms. Shreya Ghose

Dear Madam,

With reference to your email dated July 30, 2014 seeking clarification on the news item appearing in The Hindustan Times dated July 30, 2014, titled "Mansion House makers eye Rs. 825-cr stake sale", we wish to clarify that given the nature of TI's business, sector dynamics and to make business progress, the Company at several time points is exploring various types of business associations, tie-ups, relationships etc. across players in the domestic and international markets, which may or may not fructify.

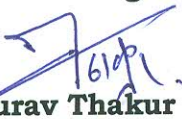
Should there be any material development that requires us by law to make any formal statement in any manner in connection with any such activity that may transpire, the Company will comply, share and make the announcements at the appropriate time in line with the best practices disclosure guidelines.

Kindly acknowledge the receipt and take the same on your record.

Thanking you.

Yours Faithfully,

For Tilaknagar Industries Ltd.


Gaurav Thakur
Company Secretary



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