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TILAKNAGAR INDUSTRIES LTD.

BY EMAIL

Ref: TI/NSE/COMP/17-18/23 **July 24, 2017**

To,
The Assistant Vice President (Surveillance),
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
Ph No.: 022 26598235/236/458
Email: surveillance@nse.co.in

Sub: Clarification/Confirmation on news item appearing in "Media/Publication"
Ref: Scrip Code – TI
K/A: Mr. Avishkar Naik

Dear Sir/Madam,

With reference to your letter no. NSE/CM/Surveillance/6899 dated July 24, 2017, seeking clarification on the news item appearing in the **"The Times of India"** dated **July 24, 2017**, titled **"Rival's eye Tilaknagar Industries as Edelweiss mops up parent's debt"**, we wish to inform as under:

> *The Company has received communication from Edelweiss Asset Reconstruction Company Limited that they have been assigned financial rights from Punjab National Bank, IFCI and Axis Bank (partial debt).*

With reference to the action taken or proposed to be taken by other parties mentioned in the said news item, we are unable to comment on the same.

Should there be any material development that requires us by law to make any formal statement in any manner in connection with any such activity that may transpire, the Company will comply, share and make the announcements at the appropriate time in line with the best practices disclosure guidelines.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Tilaknagar Industries Ltd.

Gaurav Thakur
Company Secretary

TILAKNAGAR INDUSTRIES LTD.

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