



ONLINE FILING

Ref: TI/NSE/COMP/2019-20/62

November 27, 2019

To,
The Manager (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
Ph No.: 022 26598235/36
Fax No.: 022 26598120/237/238

Sub: Outcome of the Board Meeting
Ref: Scrip Code - TI

Dear Sir/Madam,

We wish to inform you that the Board of Directors has, in its Meeting held on November 27, 2019, inter alia, granted in-principle approval to the proposal for raising additional capital by the Company amounting up to Rs. 110 crores (including premium) through Preferential Issue of Equity Shares to Strategic Investors pursuant to Section 62 of the Companies Act, 2013 and as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subject to necessary regulatory and other compliances.

The terms and conditions with respect to the proposed fund raising viz. exact amount, name of the proposed investors, issue price etc. is yet to be finalized and same shall be intimated as per the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015 upon finalization by the Board.

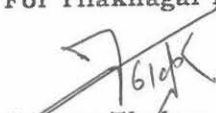
Please take note that the Meeting commenced at 12.30 p.m. and concluded at 2.10 p.m.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Tilaknagar Industries Ltd.


Gaurav Thakur
Company Secretary



Corp. Office: Industrial Assurance Building, 3rd Floor,
Churchgate, Mumbai, Maharashtra - 400 020, India
P +91 (22) 2283 1716/18 **F** +91 (22) 2204 6904
E tiliquor@tilind.com

Regd. Office: P.O. Tilaknagar, Tal. Shrirampur,
Dist. Ahmednagar, Maharashtra - 413 720, India
P +91 (2422) 265 123 / 265 032 **F** +91 (2422) 265 135
E regoff@tilind.com