



ONLINE FILING

Ref: TI/NSE/COMP/2019-20/84

January 27, 2020

To,
The Manager (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
Ph No.: 022 26598235/36
Fax No.: 022 26598120/237/238

Sub: Intimation regarding One Time Settlement of IDBI Bank's Dues pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015
Ref: Scrip Code - TI

Dear Sir/Madam,

We wish to inform you that the Company has settled the dues of IDBI Bank (the Bank) under IDBI- RINN MUKTI YOJNA 2019-20 SCHEME. Details of the same, as required pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, are furnished herein below:

A) REASONS FOR OPTING FOR OTS

The Company opted for One Time Settlement as the Company's Account has been classified as NPA by the Bank.

B) BRIEF SUMMARY OF THE OTS

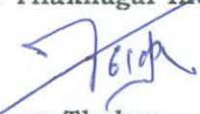
As per the OTS, the Company has settled the dues to the Bank by paying Rs. 16.04 Crores (OTS amount) towards full and final settlement of the total dues of Rs. 44.13 Crores payable to the Bank as per Company's records.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Tilaknagar Industries Ltd.


Gaurav Thakur
Company Secretary



Corp. Office: Industrial Assurance Building, 3rd Floor,
Churchgate, Mumbai, Maharashtra - 400 020, India
P +91 (22) 2283 1716/18 F +91 (22) 2204 6904
E tiliquor@tilind.com

Regd. Office: P.O. Tilaknagar, Tal. Shirampur,
Dist. Ahmednagar, Maharashtra - 413 720, India
P +91 (2422) 265 123 / 265 032 F +91 (2422) 265 135
E regoff@tilind.com